

## 13. ACCOUNTANTS' REPORT



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Date: 14 SEP 2016

The Board of Directors  
**BCM Alliance Berhad**  
(Company No. 1135238-U)  
Suite 10.03, Level 10  
The Gardens South Tower  
Mid Valley City  
Lingkaran Syed Putra  
59200 Kuala Lumpur

Dear Sirs,

### **BCM ALLIANCE BERHAD (“BCM” OR “COMPANY”) ACCOUNTANTS' REPORT**

#### **1. INTRODUCTION**

This report has been prepared by UHY, an international firm of chartered accountants registered in Malaysia and an approved company auditor, for inclusion in the Prospectus of BCM in connection with the listing of and quotation for the enlarged issued and paid-up share capital of BCM on the ACE Market of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing”). Details of the listing scheme are disclosed in Section 2 of this report.

#### **2. ACQUISITION AND LISTING SCHEME**

##### **2.1 Acquisition**

BCM Alliance Berhad (“BCM”) has entered into three (3) share purchase agreements to acquire the entire equity interest in CS Laundry System Sdn. Bhd. (“CS Laundry”), Best Contact (M) Sdn. Bhd. (“Best Contact”), and Maymedic Technology Sdn. Bhd. (“Maymedic”) for a total purchase consideration of RM16,850,000 to be satisfied via the issuance of 337,000,000 ordinary shares of RM0.05 each in BCM (collectively referred to as “Acquisitions”).

##### **2.2 Listing Scheme**

The listing scheme entails:-

- (a) Public issue of 84,250,000 new ordinary shares of RM0.05 each in BCM (“BCM Share” or “Share(s)”) at an issue price of RM0.19 per BCM Share in the following manner:-
  - (i) 22,000,000 new Shares available for application by the Malaysian public;
  - (ii) 9,000,000 new Shares available for application by the eligible Directors and employees of BCM who have contributed to the success of the BCM and its group of companies (“BCM Group”); and

**13. ACCOUNTANTS' REPORT (Cont'd)**



The Listing Scheme entails: (Cont'd)

(iii) 53,250,000 new Shares allocated by way of private placement to selected investors.

(collectively, the "Public Issue")

and

Offer for sale of 42,125,000 Shares ("Offer Shares") by Koh Lap Hing, Hew Chun Shun, Chung Eng Lam, Liaw Chong Lin, Lim Jit Wei, Kew Kin Chee, Chong Wai Mun, Chung Mei Sun and Lim Tow Keng (collectively, the "Offerors"), representing 10.0% of the enlarged issued and paid-up share capital of BCM, at an offer price of RM0.19 per Offer Share to selected investors ("Offer for Sale"); and

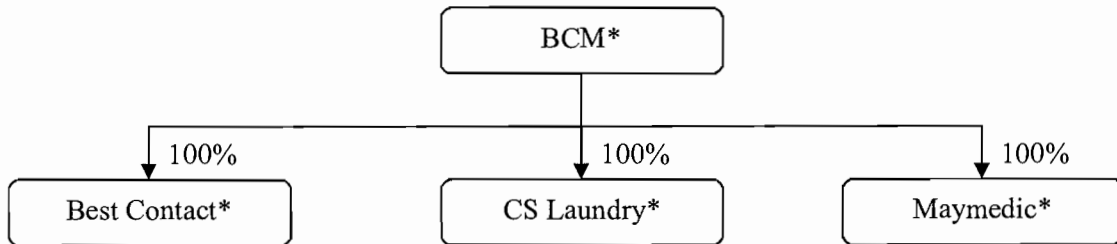
(b) Listing of and quotation for the entire enlarged issued and paid-up share capital of BCM comprising 421,250,200 BCM Shares on the ACE Market of Bursa Malaysia Securities Berhad.

(collectively, referred to as "Listing Scheme")

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**13. ACCOUNTANTS' REPORT (Cont'd)****3. GROUP STRUCTURE**

The group structure of BCM Group upon the implementation of the corporate exercise is as follows:-



\* Collectively known as the "BCM Group".

**4. RELEVANT FINANCIAL YEARS/PERIOD AND AUDITORS**

The relevant financial years/period of the audited financial statements presented for the purpose of this report ("Relevant Financial Years") and the auditors of the CS Laundry, Best Contact and Maymedic for the Relevant Financial Years/Periods are set out below:-

<u>Companies/ Relevant Financial Years</u>	<u>Auditors</u>	<u>Auditor's Report</u>
<b><u>Best Contact</u></b>		
FPE 31 March 2016	UHY	Appendix I
FYE 31 December 2015	UHY	Appendix II
FYE 31 December 2014	UHY	Appendix III
FYE 31 December 2013	Douglas Loh & Associates	Appendix IV
FYE 31 December 2012	Douglas Loh & Associates	Appendix V
<b><u>CS Laundry</u></b>		
FPE 31 March 2016	UHY	Appendix VI
FYE 31 December 2015	UHY	Appendix VII
FYE 31 December 2014	UHY	Appendix VIII
FYE 31 December 2013	Douglas Loh & Associates	Appendix IX
FYE 31 December 2012	Douglas Loh & Associates	Appendix X
<b><u>Maymedic</u></b>		
FPE 31 March 2016	UHY	Appendix XI
FYE 31 December 2015	UHY	Appendix XII
FYE 31 December 2014	UHY	Appendix XIII
FYE 31 December 2013	Douglas Loh & Associates	Appendix XIV
FYE 31 December 2012	Douglas Loh & Associates	Appendix XV

The audited financial statements of the Best Contact, CS Laundry and Maymedic for the Relevant Financial Years/Periods were reported upon without any audit modification.

**13. ACCOUNTANTS' REPORT (Cont'd)****5. COMBINED FINANCIAL STATEMENTS AND BASIS OF PREPARATION**

This report has been prepared based on the combined financial statements of BCM and its subsidiaries which were drawn up so as to give a true and fair view of the financial position of the Group which is reported by us without qualifications. The combined financial statement of BCM Group has been prepared solely for the purpose of the Listing and for no other purpose.

BCM Group is regarded as a continuing entity since the management of all the respective entities within the proposed listing structure were controlled by the same director and under common shareholders before and immediately after the Listing Scheme. Consequently, there was a continuation of the control over the entities' financial and operating policy decision, risk and benefits to the ultimate shareholders that existed prior to the Listing Scheme.

Hence, the Listing Scheme of BCM Group has been accounted for as a business combination under common control in a manner similar to the pooling of interests. Accordingly, the combined financial statements of BCM Group for the financial years ended ("FYE") 31 December 2012, 31 December 2013 and 31 December 2014, 31 December 2015 and financial period ended ("FPE") 31 March 2016 has been prepared on the basis of merger accounting and comprise the financial statements of the subsidiary company which are under common control of the ultimate shareholder and directors that existed prior to the Listing Scheme during the relevant financial years or since their respective dates of incorporation.

The financial information as presented in the combined financial statements may not be the same as the consolidated financial statements of BCM Group post-initial public offering ("IPO"). Furthermore, such information does not purport to predict BCM Group's financial position, results and cash flows position.

**6. CONTENT OF THIS REPORT**

This accountant report contains the following sections:-

<b>Chapter</b>	<b>Content</b>
I. BCM Alliance Berhad	Background information on BCM.
II. Subsidiaries	Combined financial statements of the subsidiaries of BCM namely, Best Contact, CS Laundry and Maymedic based on the Listing group structure from FYE 31 December 2012 to FYE 31 December 2015 and FPE 31 March 2016.

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**13. ACCOUNTANTS' REPORT (Cont'd)**

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**CHAPTER I**  
**BCM ALLIANCE BERHAD**

**13. ACCOUNTANTS' REPORT (Cont'd)****I BCM ALLIANCE BERHAD****1. Background Information and Principal Activities**

BCM was incorporated in Malaysia under the Malaysian Companies Act, 1965 on 13 March 2015 as a public limited company. The Company has yet to commence operations since its incorporation and has been set up as the listing vehicle in connection with the Listing.

The principal activity of BCM is to carry on the business of an investment holding.

The address of the registered office of BCM is located at Suite 10.03, Level 10, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur.

As at the date of this report, the authorised and issued share capital of BCM is as follows:-

	RM
<b>Authorised:</b>	
8,000,000 ordinary shares of RM0.05 each	<u>400,000</u>
<b>Issued and Paid-Up:</b>	
200 ordinary shares of RM0.05 each <sup>(1)</sup>	<u>10</u>

Note:-

(1) Pursuant to the Acquisitions, the issued and paid-up of BCM will increase to 337,000,200 ordinary shares of RM0.05 each, amounting to RM16,850,010.

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**13. ACCOUNTANTS' REPORT (Cont'd)**

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**CHAPTER II**  
**SUBSIDIARIES**

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES****1. Background Information and Principal Activities**

Details of the subsidiaries of BCM are as follows:-

<b>Company</b>	<b>Date/Place of incorporation</b>	<b>Authorised share capital Units</b>	<b>Issued and paid-up share capital Units</b>	<b>Principal activities</b>
CS Laundry	10 September 1996 Malaysia	500,000	201,000	Supply, installation, testing and commission of commercial laundry equipments
Best Contact	30 March 1994 Malaysia	500,000	400,000	Supply, installation, testing and commission of medical devices
Maymedic	13 April 2006 Malaysia	500,000	200,000	Supply, installation, testing and commission of medical devices

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**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES**

This financial statement of BCM and its subsidiaries are prepared on a basis consistent with the accounting policies adopted by the Group as follows:-

**2.1 Basis of Preparation****2.1.1 Statement of Compliance**

The financial statements of the BCM Group have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs") and International Financial Reporting Standards ("IFRSs").

The financial statements of BCM Group have been prepared under the historical cost convention, unless otherwise indicated in the significant accounting policies below.

**Adoption of new and amended standards**

During the financial period, BCM Group has adopted the following amendments to MFRSs and IC Interpretation issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for the current financial period:

Amendments to MFRS 119	Defined Benefits Plans: Employee Contributions
Annual Improvements to MFRSs 2010 – 2012 Cycle	
Annual Improvements to MFRSs 2011 – 2013 Cycle	

Adoption of above amendments to MFRSs did not have any significant impact on the combined financial statement of BCM Group.

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**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.1 Basis of Preparation (Cont'd)****2.1.1 Statement of Compliance (Cont'd)****Standards issued but not yet effective**

BCM Group has not applied the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for BCM Group:

		<u>Effective date for financial periods beginning on or after</u>
MFRS 14	Regulatory Deferral Accounts	1 January 2016
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 101	Disclosure Initiative	1 January 2016
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141	Agricultural: Bearer Plants	1 January 2016
Amendments to MFRS 127	Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to Amendments to MFRS 10, MFRS 12 and MFRS 128	MFRSs 2012 – 2014 Cycle Investment Entities: Applying the Consolidation Exceptions	1 January 2016 1 January 2016
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
Amendments to MFRS 107	Disclosure Initiative	1 January 2017
MFRS 15	Revenue from Contracts with Customers	1 January 2018
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 16	Leases	1 January 2019
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced

BCM Group intends to adopt the above MFRSs when they become effective.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.1 Basis of Preparation (Cont'd)****2.1.1 Statement of Compliance (Cont'd)****Standards issued but not yet effective (Cont'd)**

The initial application of the abovementioned MFRSs are not expected to have any significant impacts on the financial statements of BCM Group except as mentioned below:

**MFRS 9 *Financial Instruments* (IFRS 9 issued by IASB in July 2014)**

MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces earlier versions of MFRS 9 and introduces a package of improvements which includes a classification and measurement model, a single forward looking 'expected loss' impairment model and a substantially reformed approach to hedge accounting. MFRS 9 when effective will replace MFRS 139 *Financial Instruments: Recognition and Measurement*.

MFRS 9 retains but simplifies the mixed measurement model and establishes three primary measurement categories for financial assets: amortised cost, fair value through other comprehensive income and fair value through profit or loss. The basis of classification depends on the entity's business model and the contractual cash flow characteristics of the financial asset. Investments in equity instruments are required to be measured at fair value through profit or loss with the irrevocable option at inception to present changes in fair value in other comprehensive income not recycling. There is now a new expected credit losses model that replaces the incurred loss impairment model used in MFRS 139. For financial liabilities there were no changes to classification and measurement except for the recognition of changes in own credit risk in other comprehensive income, for liabilities designated at fair value through profit or loss. MFRS 9 relaxes the requirements for hedge effectiveness by replacing the bright line hedge effectiveness tests. It requires an economic relationship between the hedged item and hedging instrument and for the 'hedged ratio' to be the same as the one management actually use for risk management purposes. Contemporaneous documentation is still required but is different to that currently prepared under MFRS 139.

The adoption of MFRS 9 will result in a change in accounting policy. BCM Group is currently examining the financial impact of adopting MFRS 9.

**13. ACCOUNTANTS' REPORT (Cont'd)**

- II SUBSIDIARIES (CONT'D)**
- 2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**
- 2.1 Basis of Preparation (Cont'd)**

**2.1.1 Statement of Compliance (Cont'd)****Standards issued but not yet effective (Cont'd)**MFRS 15 Revenue from Contracts with Customers

MFRS 15 replaces MFRS 118 *Revenue*, MFRS 111 *Construction Contracts* and related IC Interpretations. BCM Group is in the process of assessing the impact of this Standard. The Standard deals with revenue recognition and establishes principles for reporting useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from an entity's contracts with customers.

Revenue is recognised when a customer obtains control of a good or service and thus has the ability to direct the use and obtain the benefits from the good or service. The core principle in MFRS 15 is that an entity recognises revenue to depict the transfer of promised goods or services to the customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

**2.1.2 Functional and Presentation Currency**

The financial statements are presented in Ringgit Malaysia ("RM") which is BCM Group's functional currency and all values have been rounded to the nearest RM except when otherwise stated.

**2.1.3 Significant Accounting Judgements, Estimates and Assumptions**

The preparation of BCM Group's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

There are no significant areas of judgement in applying accounting policies that have significant effect on the amounts recognised in the financial statements.

**Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period are set out below:

**13. ACCOUNTANTS' REPORT (Cont'd)**

- II SUBSIDIARIES (CONT'D)**
- 2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**
- 2.1 Basis of Preparation (Cont'd)**
- 2.1.3 Significant Accounting Judgements, Estimates and Assumptions (Cont'd)**

**Key sources of estimation uncertainty (Cont'd)**Useful lives of property, plant and equipment (Note 3.5.1)

BCM Group regularly review the estimated useful lives of property, plant and equipment based on factors such as business plan and strategies, expected level of usage and future technological developments. Future results of operations could be materially affected by changes in these estimates brought about by changes in the factors mentioned above. A reduction in the estimated useful lives of property, plant and equipment would increase the recorded depreciation and decrease the value of property, plant and equipment.

Impairment of goodwill on consolidation

BCM Group determines whether goodwill is impaired at least on an annual basis. This requires an estimation of the value-in-use of the cash-generating units to which the goodwill is allocated. Estimating the value-in-use amount requires BCM Group to make an estimate of the expected future cash flows from the cash-generating unit and also to choose a suitable discount rate in order to calculate the present value of those cash flows.

Impairment of investment in subsidiary companies

The Company has recognised impairment loss in respect of its investments in subsidiary companies. The Company carried out the impairment test based on the estimation of the higher of the value-in-use or the fair value less cost to sell of the cash-generating units to which the investments in subsidiary companies belong to. Estimating the recoverable amount requires the Company to make an estimate of the expected future cash flows from the cash-generating units and also to determine a suitable discount rate in order to calculate the present value of those cash flows.

The carrying amount at the reporting date for investment in subsidiary companies is disclosed in Note 3.5.2.

Inventories valuation

Inventories are measured at the lower of cost and net realisable value. BCM Group estimates the net realisable value of inventories based on an assessment of expected sales prices. Demand levels and pricing competition could change from time to time. If such factors result in an adverse effect on BCM Group's products, BCM Group might be required to reduce the value of its inventories. Details of inventories are disclosed in Note 3.5.5.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.1 Basis of Preparation (Cont'd)****2.1.3 Significant Accounting Judgements, Estimates and Assumptions (Cont'd)****Key sources of estimation uncertainty (Cont'd)**Impairment of loans and receivables

BCM Group assesses at end of each reporting period whether there is any objective evidence that a receivable is impaired. To determine whether there is objective evidence of impairment, BCM Group considers factors such as the probability of insolvency or significant financial difficulties of the receivable and default or significant delay in payments.

Where there is objective evidence of impairment, the amount and timing of future cash flows are estimated based on historical loss experience for assets with similar credit risk characteristics. The carrying amounts at the reporting date for loans and receivables are disclosed in Notes 3.5.6, 3.5.7, 3.5.8, 3.5.9 and 3.5.10 respectively.

Fair value of financial instruments

Management uses valuation techniques in measuring the fair value of financial instruments where active market quotes are not available. Details of the assumptions used are given in the Note 3.5.27(c) regarding financial assets and liabilities. In applying the valuation techniques management makes maximum use of market inputs, and uses estimates and assumptions that are, as far as possible, consistent with observable data that market participants would use in pricing the instrument. Where applicable data is not observable, management uses its best estimate about the assumptions that market participants would make. These estimates may vary from the actual prices that would be achieved in an arm's length transaction at the end of the reporting period.

Income taxes

Judgment is involved in determining the provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business.

BCM Group recognises liabilities for expected tax issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made. Details of income tax expense are disclosed in Note 3.5.21.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies**

BCM Group apply the significant accounting policies set out below, consistently throughout all periods presented in the financial statements unless otherwise stated.

**2.2.1 Basis of Consolidation****(i) Subsidiary companies**

Subsidiary companies are all entities (including structured entities) over which BCM Group has control. BCM Group controls an entity when BCM Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiary companies are fully consolidated from the date on which control is transferred to BCM Group. They are deconsolidated from the date that control ceases.

Acquisition of business are accounted for using the acquisition method other than those resulted in a business combination involving common control entities is outside the scope of MFRS 3. The merger accounting is used by BCM Group to account for such common control business combination.

Under the merger method of accounting, the results of subsidiary companies are presented as if the merger had been effected throughout the current and previous years. The assets and liabilities combined are accounted for based on the carrying amounts from the perspective of the common control shareholder at the date of transfer. On consolidation, the cost of the merger is cancelled with the values of the shares received. Any resulting credit differences is classified as equity and regarded as a non-distributable reserve. Any resulting debit difference is adjusted against any suitable reserve. Any share premium, capital redemption reserve and any other reserves which are attributable to share capital of the merged entities, to the extent that they have not been capitalised by a debit difference, are reclassified and presented as movement in other capital reserves.

Under the acquisition method of accounting, subsidiary companies are fully consolidated from the date on which control is transferred to BCM Group and de-consolidated from the date that control ceased. The consideration transferred for the acquisition of a subsidiary is the fair values of the assets transferred, the liabilities incurred to the former owners of the acquiree and the equity interests issued by BCM Group. The consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement. Identifiable assets acquired and liabilities and contingent liabilities assumed in business combination are measured initially at their fair values at the acquisition date.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.1 Basis of Consolidation (Cont'd)****(i) Subsidiary companies (Cont'd)**

BCM Group recognises any non-controlling interest in the acquiree on an acquisition-by-acquisition basis, either at fair value or at the non-controlling interest's proportionate share of the recognised amounts of acquiree's identifiable net assets. Acquisition-related costs are expensed off in profit or loss as incurred.

If the business combination is achieved in stages, previously held equity interest in the acquiree is re-measured at its acquisition date fair value and the resulting gain or loss is recognised in profit or loss.

Any contingent consideration to be transferred by BCM Group is recognised at fair value at the acquisition date. Subsequent changes to the fair value of the contingent consideration that is deemed to be an asset or liability is recognised in accordance with MFRS 139 *Financial Instruments: Recognition and Measurement* either in profit or loss or other comprehensive income. Contingent consideration that is classified as equity is not re-measured, and its subsequent settlement is accounted for within equity.

Inter-company transactions, balances and unrealised gains or losses on transactions between Group companies are eliminated. Unrealised losses are eliminated only if there is no indication of impairment. Where necessary, accounting policies of subsidiary companies have been changed to ensure consistency with the policies adopted by BCM Group.

In the Company's separate financial statements, investments in subsidiary companies are stated at cost less accumulated impairment losses. On disposal of such investments, the difference between net disposal proceeds and their carrying amounts are recognised in profit or loss. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. See accounting policy Note 2.2.11(i) to the financial statements on impairment of non-financial assets.



**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.1 Basis of Consolidation (Cont'd)****(ii) Disposal of subsidiary companies**

If BCM Group loses control of a subsidiary company, the assets and liabilities of the subsidiary company, including any goodwill, and non-controlling interests are derecognised at their carrying value on the date that control is lost. Any remaining investment in the entity is recognised at fair value. The difference between the fair value of consideration received and the amounts derecognised and the remaining fair value of the investment is recognised as a gain or loss on disposal in profit or loss. Any amounts previously recognised in other comprehensive income in respect of that entity are accounted for as if BCM Group had directly disposed of the related assets or liabilities.

**(iii) Goodwill on consolidation**

The excess of the aggregate of the consideration transferred, the amount of any non-controlling interest in the acquiree and the acquisition-date fair value of any previous equity interest in the acquiree over the fair value of the identifiable net assets acquired is recorded as goodwill. If the total consideration transferred, non-controlling interest recognised and previously held interest measured at fair value is less than the fair value of the net assets of the subsidiary company acquired (ie. a bargain purchase), the gain is recognised in profit or loss.

Following the initial recognition, goodwill is measured at cost less accumulated impairment losses. Goodwill is not amortised but instead, it is reviewed for impairment annually or more frequent when there is objective evidence that the carrying value may be impaired. See accounting policy Note 2.2.11(i) to the financial statements on impairment of non-financial assets.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.2 Investments in Associates**

An associate is an entity over which BCM Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but is not control or joint control over those policies.

On acquisition of an investment in an associate, any excess of the cost of investment over BCM Group's share of the net fair value of the identifiable assets and liabilities of the investee is recognised as goodwill and included in the carrying amount of the investment. Any excess of BCM Group's share of the net fair value of the identifiable assets and liabilities of the investee over the cost of investment is excluded from the carrying amount of the investment and is instead included as income in the determination of BCM Group's share of associate's profit or loss for the period in which the investment is acquired.

An associate is equity accounted for from the date on which the investee becomes an associate. Under the equity method, on initial recognition the investment in an associate is recognised at cost, and the carrying amount is increased or decreased to recognise BCM Group's share of profit or loss and other comprehensive income of the associate after the date of acquisition. When BCM Group's share of losses in an associate equals or exceeds its interest in the associate, BCM Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

Profits or losses resulting from upstream and downstream transactions between BCM Group and its associate are recognised in BCM Group's consolidated financial statements only to the extent of unrelated investors' interests in the associate. Unrealised losses are eliminated unless the transaction provides evidence of an impairment of the assets transferred.

The financial statements of the associates are prepared as of the same reporting date as the Company. Where necessary, adjustments are made to bring the accounting policies in line with those of BCM Group.

After application of the equity method, BCM Group applies MFRS 139 to determine whether it is necessary to recognise any additional impairment loss with respect to its net investment in the associate. When necessary, the entire carrying amount of the investment is tested for impairment in accordance with MFRS 136 *Impairment of Assets* as a single assets, by comparing its recoverable amount (higher of value-in-use and fair value less costs to sell) with its carrying amount. Any impairment loss is recognised in profit or loss. Reversal of an impairment loss is recognised to the extent that the recoverable amount of the investment subsequently increases.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.2 Investments in Associates (Cont'd)**

Upon loss of significant influence over the associate, BCM Group measures and recognises any retained investment at its fair value. Any differences between the carrying amount of the associate upon loss of significant influence and the fair value of the retained investment and proceeds from disposal is recognised in profit or loss.

In the Company's separate financial statements, investments in associates are stated at cost less accumulated impairment losses. On disposal of such investments, the difference between net disposal proceeds and their carrying amounts are recognised in profit or loss. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. See accounting policy Note 2.2.11(i) to the financial statements on impairment of non-financial assets.

**2.2.3 Foreign Currency Translation**Foreign currency transactions and balances

Transactions in foreign currency are recorded in the functional currency of the respective Group entities using the exchange rates prevailing at the dates of the transactions. At each reporting date, monetary items denominated in foreign currencies are retranslated at the rates prevailing on that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the reporting date are included in profit or loss except for exchange differences arising on monetary items that form part of BCM Group's net investment in foreign operation. These are initially taken directly to the foreign currency translation reserve within equity until the disposal of the foreign operations, at which time they are recognised in profit or loss. Exchange differences arising on monetary items that form part of the Company's net investment in foreign operation are recognised in profit or loss in the Company's financial statements or the individual financial statements of the foreign operation, as appropriate.

Exchange differences arising on the translation of non-monetary items carried at fair value are included in profit or loss for the reporting period except for the differences arising on the translation of non-monetary items in respect of which gains and losses are recognised in other comprehensive income. Exchange differences arising from such non-monetary items are also recognised in other comprehensive income.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.4 Property, Plant and Equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. The policy of recognition and measurement of impairment losses is in accordance with Note 2.2.11(i).

**(i) Recognition and measurement**

Cost includes expenditures that are directly attributable to the acquisition of the assets and any other costs directly attributable to bringing the asset to working condition for its intended use, cost of replacing component parts of the assets, and the present value of the expected cost for the decommissioning of the assets after their use. The cost of self-constructed assets also includes the cost of materials and direct labour. For qualifying assets, borrowing costs are capitalised in accordance with the accounting policy on borrowing costs. All other repair and maintenance costs are recognised in profit or loss as incurred.

The cost of property, plant and equipment recognised as a result of a business combination is based on fair value at acquisition date. The fair value of property is the estimated amount for which a property could be exchanged on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion. The fair value of other items of plant and equipment is based on the quoted market prices for similar items.

When significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Property, plant and equipment are derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising on the disposal of property, plant and equipment are determined as the difference between the disposal proceeds and the carrying amount of the assets and are recognised in profit or loss. On disposal of a revalued asset, the amounts in revaluation reserve relating to those assets are transferred to retained earnings.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.4 Property, Plant and Equipment (Cont'd)****(ii) Subsequent costs**

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to BCM Group and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statements of comprehensive income as incurred.

**(iii) Depreciation**

Depreciation is recognised in the profit or loss on straight line basis to write off the cost or valuation of each asset to its residual value over its estimated useful lives. Freehold land is not depreciated.

Property, plant and equipment are depreciated based on the estimated useful lives of the assets as follows:

Buildings	2%
Furniture and fittings	10% - 20%
Office equipment	10% - 40%
Renovation	10%
Air-conditioner	10%
Forklift	20%
Motor vehicles	20%
Computer	10% - 40%

The residual values, useful lives and depreciation method are reviewed at the end of each reporting period end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in other property, plant and equipment.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.5 Leases**

The determination of whether an arrangement is, or contains, a lease is based on the substance of the arrangement at the inception date, whether fulfillment of the arrangement is dependent on the use of a specific asset or asset or the arrangement conveys a right to use the asset, even if that right is not explicitly specific in an arrangement.

As lessee**(i) Finance lease**

Leases in terms of which BCM Group assumes substantially all the risks and rewards of ownership are classified as finance lease. Upon initial recognition, the leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Minimum lease payments made under finance leases are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised as finance costs in the profit or loss. Contingent lease payments are accounted for by revising the minimum lease payments over the remaining term of the lease when the lease adjustment is confirmed.

Leasehold land which in substance is a finance lease is classified as a property, plant and equipment.

**(ii) Operating lease**

Leases, where BCM Group does not assume substantially all the risks and rewards of ownership are classified as operating leases and, except for property interest held under operating lease, the leased assets are not recognised on the statement of financial position. Property interest held under an operating lease, which is held to earn rental income or for capital appreciation or both, is classified as investment property.

Payments made under operating leases are recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives received are recognised in profit or loss as an integral part of the total lease expense, over the term of the lease. Contingent rentals are charged to profit or loss in the reporting period in which they are incurred.

Leasehold land which in substance is an operating lease is classified as prepaid land lease payments.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.5 Leases (Cont'd)**As lessor

Leases in which the Group does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

**2.2.6 Financial Assets**

Financial assets are recognised on the statements of financial position when, and only when, BCM Group becomes a party to the contractual provisions of the financial instrument.

Financial assets are initially recognised at fair value plus transaction costs except for financial assets at fair value through profit or loss, which are recognised at fair value. Transaction costs for financial assets at fair value through profit or loss are recognised immediately in profit or loss.

BCM Group classifies its financial assets depends on the purpose for which the financial assets were acquired at initial recognition, into the following categories:

**(i) Financial assets at fair value through profit or loss**

Financial assets at fair value through profit or loss include financial assets held for trading and financial assets that are designated into this category upon initial recognition. A financial asset is classified in this category if it is acquired principally for the purpose of selling it in the near term. Derivatives, including separated embedded derivatives, are also categorised as held for trading unless they are designated as effective hedging instruments. Assets in this category are classified as current assets if expected to be settled within 12 months, otherwise they are classified as non-current.

After initial recognition, financial assets in this category are measured at fair value with any gains or losses arising from changes in the fair values recognised in profit or loss in the period in which the changes arise.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.6 Financial Assets (Cont'd)****(i) Financial assets at fair value through profit or loss (Cont'd)**

Derivatives embedded in host contracts are accounted for as separate derivatives and recorded at fair value if their economic characteristics and risks are not closely related to those of the host contracts and the host contracts are not held for trading or designated at fair value through profit or loss. These embedded derivatives are measured at fair value with changes in fair value recognised in profit or loss. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the fair value through profit or loss.

**(ii) Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for those maturing later than 12 months after the end of the reporting period which are classified as non-current assets.

After initial recognition, financial assets categorised as loans and receivables are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired, and through the amortisation process.

Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the marketplace concerned. All regular way purchases and sales of financial assets are recognised or derecognised on the trade date i.e., the date that BCM Group commits to purchase or sell the asset.

A financial asset is derecognised when the contractual rights to receive cash flows from the financial asset has expired or has been transferred and BCM Group have transferred substantially all risks and rewards of ownership. On derecognition of a financial asset, the difference between the carrying amount and the sum of consideration received and any cumulative gains or loss that had been recognised in equity is recognised in profit or loss.



**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.7 Financial Liabilities (Cont'd)**

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definition of financial liabilities.

Financial liabilities are recognised on the statements of financial position when, and only when, BCM Group becomes a party to the contractual provisions of the financial instrument.

BCM Group classifies their financial liabilities at initial recognition, into the following categories:

**(i) Financial liabilities at fair value through profit or loss**

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated into this category upon initial recognition.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivatives financial instruments that are not designated as effective hedging instruments. Separated embedded derivatives are also categorised as held for trading unless they are designated as effective hedging instruments.

Gains or losses on financial liabilities held for trading are recognised in profit or loss.

**(ii) Other financial liabilities measured at amortised cost**

BCM Group's other financial liabilities comprise trade and other payables and loans and borrowings.

Trade and other payables are recognised initially at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method.

Loans and borrowings are recognised initially at fair value, net of transaction costs incurred, and subsequently measured at amortised cost using the effective interest method. Borrowings are classified as current liabilities unless BCM Group has an unconditional right to defer settlement of the liability for at least twelve (12) months after the reporting date.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.7 Financial Liabilities (Cont'd)****(ii) Other financial liabilities measured at amortised cost (Cont'd)**

Gains and losses on financial liabilities measured at amortised cost are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

A financial liability is derecognised when, and only when, the obligation specified in the contract is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in profit or loss.

**2.2.8 Offsetting of Financial Instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the statements of financial position if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

**2.2.9 Inventories**

Finished goods are stated at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

**2.2.10 Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, bank balances, demand deposits, bank overdraft and highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value. For the purpose of statement of cash flows, cash and cash equivalents are presented net of bank overdrafts and pledged deposits.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.3 Significant Accounting Policies (Cont'd)****2.2.11 Impairment of assets****(i) Non-financial assets**

The carrying amounts of non-financial assets (except for inventories, amount due from contract customers, deferred tax assets, assets arising from employee benefits, investment property measured at fair value and non-current assets (or disposal groups) classified as held for sale) are reviewed at the end of each reporting period to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. For goodwill and intangible assets that have indefinite useful lives, or that are not yet available for use, the recoverable amount is estimated each period at the same time.

For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or cash-generating units.

Subject to operating segment ceiling test, for the purpose of goodwill impairment testing, cash-generating units to which goodwill has been allocated are aggregated so that the level at which impairment testing is performed reflects the lowest level at which goodwill is monitored for internal reporting purposes. The goodwill acquired in a business combination, for the purpose of impairment testing, is allocated to a cash-generating unit or a group of cash-generating units that are expected to benefit from the synergies of the combination.

The recoverable amount of an asset or cash-generating unit is the greater of its value-in-use and its fair value less costs of disposal. In assessing value-in-use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash-generating unit.

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**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.11 Impairment of Assets (Cont'd)****(i) Non-financial assets (Cont'd)**

An impairment loss is recognised if the carrying amount of an asset or cash-generating unit exceeds its estimated recoverable amount. Impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, in which such impairment loss is recognised directly against any revaluation surplus for the asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same asset. Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the cash-generating unit (group of cash-generating units) and then to reduce the carrying amounts of the other assets in the cash-generating unit (group of cash-generating units) on a pro rata basis.

An impairment loss in respect of goodwill is not reversed. In respect of other assets, impairment losses recognised in prior periods are assessed at the end of each reporting period for any indications that the loss has decreased or no longer exists. An impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation or amortisation, had no impairment loss been recognised for asset in prior years. Such reversal is recognised in the profit or loss unless the asset is carried at a revalued amount, in which case the reversal is treated as a revaluation increase.

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**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.11 Impairment of Assets (Cont'd)****(ii) Financial assets**

All financial assets, other than those categorised as fair value through profit or loss, investments in subsidiary companies, associates and joint ventures, are assessed at each reporting date whether there is any objective evidence of impairment as a result of one or more events having an impact on the estimated future cash flows of the asset.

Financial assets carried at amortised cost

To determine whether there is objective evidence that an impairment loss on financial assets has been incurred, BCM Group considers factors such as the probability of insolvency or significant financial difficulties of the receivable and default or significant delay in payments. For certain categories of financial assets, such as trade receivables, assets that are assessed not to be impaired individually are subsequently assessed for impairment on a collective basis based on similar risk characteristics. Objective evidence of impairment for a portfolio of receivables could include BCM Group's past experience of collecting payments, an increase in the number of delayed payments in the portfolio past the average credit period and observable changes in national or local economic conditions that correlate with defaults on receivables.

If any such evidence exists, the amount of impairment loss is measured as the difference between the assets' carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not yet been incurred) discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account and the amount of impairment loss is recognised in profit or loss. Receivables together with the associated allowance are written off when there is no realistic prospect of future recovery.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised in profit or loss, the impairment loss is reversed, to the extent that the carrying amount of the asset does not exceed what the carrying amount would have been had the impairment not been recognised at the date the impairment is reversed. The amount of reversal is recognised in profit or loss.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.12 Share Capital**

An equity instrument is any contract that evidences a residual interest in the assets of BCM Group after deducting all of its liabilities. Ordinary shares are equity instruments. Ordinary shares are recorded at the nominal value of shares issued. Ordinary shares are classified as equity.

Dividends distribution to the Group's shareholders is recognised as a liability in the period they are approved by the Groups' shareholders.

**2.2.13 Provisions**

Provisions are recognised when there is a present legal or constructive obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at each end of the reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Any reimbursement that BCM Group can be virtually certain to collect from a third party with respect to the obligation is recognised as a separate asset. However, this asset may not exceed the amount of the related provision. The relating expense relating to any provision is presented in the statements of profit or loss and other comprehensive income net of any reimbursement.

**2.2.14 Employee benefits****(i) Short term employee benefits**

Wages, salaries, bonuses and social security contributions are recognised as an expense in the reporting period in which the associated services are rendered by employees of BCM Group. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences. Short term non-accumulating compensated absences such as sick and medical leave are recognised when the absences occur.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.14 Employee Benefits (Cont'd)****(i) Short term employee benefits (Cont'd)**

The expected cost of accumulating compensated absences is measured as additional amount expected to be paid as a result of the unused entitlement that has accumulated at the end of the reporting period.

**(ii) Defined contribution plans**

As required by law, companies in Malaysia contributions to the state pension scheme, the Employee Provident Fund ("EPF"). Such contributions are recognised as an expense in the profit or loss as incurred. Once the contributions have been paid, BCM Group has no further payment obligations.

**2.2.15 Revenue****(i) Sales of goods**

Revenue is measured at the fair value of consideration received or receivable, net of returns and allowances, trade discount and volume rebates. Revenue from sale of goods is recognised when the transfer of significant risks and rewards of ownership of the goods to the customer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

**(ii) Rendering of services**

Revenue from services rendered is recognised in the profit or loss based on the value of services performed and invoiced to customers during the period.

**(iii) Interest income**

Interest income is recognised on accruals basis using the effective interest method.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.16 Borrowing Costs**

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalised as part of the cost of those assets. All other borrowing costs are recognised in profit or loss in the period in which they are incurred. Borrowing costs consist of interest and other costs that BCM Group incurred in connection with the borrowing of funds.

The capitalisation of borrowing costs as part of the cost of a qualifying asset commences when expenditure for the asset is being incurred, borrowing costs are being incurred and activities that are necessary to prepare the asset for its intended use or sale are in progress. Capitalisation of borrowing costs is suspended or ceases when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are interrupted or completed.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

**2.2.17 Income Taxes**

Tax expense in profit or loss comprises current and deferred tax. Current tax and deferred tax are recognised in profit or loss except to the extent that it relates to a business combination or items recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted by the end of the reporting period, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognised using the liability method for all temporary differences between the carrying amounts of assets and liabilities in the statements of financial position and their tax bases. Deferred tax is not recognised for the temporary differences arising from the initial recognition of goodwill, the initial recognition of assets and liabilities in a transaction which is not a business combination and that affects neither accounting nor taxable profit or loss. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the end of the reporting period.



**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****2.2 Significant Accounting Policies (Cont'd)****2.2.17 Income taxes (Cont'd)**

The measurement of deferred tax is based on the expected manner of realisation or settlement of the carrying amount of the assets and liabilities, at the end of the reporting period. Deferred tax assets and liabilities are not discounted.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reviewed at the end of each reporting period and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

**2.2.18 Segments Reporting**

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-makers are responsible for allocating resources and assessing performance of the operating segments and make overall strategic decisions. BCM Group's operating segments are organised and managed separately according to the nature of the products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.

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**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION****3.1 Combined Statements of Financial Position of BCM Group**

The following table sets out the summary of the statements of financial position prepared based on the Audited Financial Statements of the BCM Group for the FYEs 31 December 2012, 2013, 2014, 2015 and FPE 31 March 2016.

	Notes	BCM Group				FPE 31 March 2016 RM
		< -----FYE 31 December ----- >				
		2012 RM	2016 RM	2014 RM	2015 RM	
<b>Non-current Assets</b>						
Property, plant and equipment	3.5.1	4,104,814	4,001,921	5,288,987	7,568,090	7,451,168
Investment in a subsidiary company	3.5.2	255,000	255,000	255,000	-	-
Investment in associate companies	3.5.3	-	3,200	3,200	-	-
Other investments	3.5.4	-	-	-	-	-
		<u>4,359,814</u>	<u>4,260,121</u>	<u>5,547,187</u>	<u>7,568,090</u>	<u>7,451,168</u>
<b>Current Assets</b>						
Inventories	3.5.5	2,712,249	6,415,837	8,462,391	11,932,854	11,363,621
Trade receivables	3.5.6	5,842,777	4,383,523	7,101,059	6,274,237	6,300,506
Other receivables	3.5.7	66,699	1,614,129	2,481,299	922,590	717,310
Amount owing by Directors	3.5.8	2,021,990	398,054	-	-	-
Amount owing by a subsidiary company	3.5.9	21,243	-	-	-	-
Amount owing by associate companies	3.5.10	-	17,600	56,000	-	-
Tax recoverable		216,902	90,968	238,932	499,499	293,840
Fixed deposits with licensed banks	3.5.11	2,773,933	2,796,758	2,079,077	1,547,880	5,092,673
Cash and bank balances		<u>3,062,265</u>	<u>5,204,323</u>	<u>7,027,561</u>	<u>6,709,468</u>	<u>3,931,436</u>
		<u>16,718,058</u>	<u>20,921,192</u>	<u>27,446,319</u>	<u>27,886,528</u>	<u>27,699,386</u>
<b>Total Assets</b>		<u>21,077,872</u>	<u>25,181,313</u>	<u>32,993,506</u>	<u>35,454,618</u>	<u>35,150,554</u>
<b>Equity</b>						
Share capital	3.5.12	801,000	801,000	801,000	801,000	801,000
Retained earnings		<u>7,474,363</u>	<u>8,882,088</u>	<u>12,800,498</u>	<u>16,744,383</u>	<u>18,556,323</u>
<b>Total equity attributable to owners of the parent company</b>		<u>8,275,363</u>	<u>9,683,088</u>	<u>13,601,498</u>	<u>17,545,383</u>	<u>19,357,323</u>

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.1 Combined Statements of Financial Position of BCM Group (Cont'd)**

	Notes	BCM Group				FPE 31 March
		< ----- FYE 31 December ----- >				2016
		2012	2013	2014	2015	2016
		RM	RM	RM	RM	RM
<b>Non-current Liabilities</b>						
Hire purchase payables	3.5.13	389,375	354,013	968,260	1,073,275	974,789
Bank borrowings	3.5.14	2,053,663	1,907,925	2,253,920	3,600,697	3,549,550
Deferred tax liabilities	3.5.15	-	-	112,300	152,600	175,000
		<u>2,443,038</u>	<u>2,261,938</u>	<u>3,334,480</u>	<u>4,826,572</u>	<u>4,699,339</u>
<b>Current Liabilities</b>						
Trade payables	3.5.16	5,106,324	7,070,677	5,687,510	4,999,222	3,619,103
Other payables	3.5.17	3,858,796	4,022,008	8,353,536	6,871,518	6,135,522
Amounts owing to Directors	3.5.8	542,791	548,733	514,410	357,134	361,912
Amount owing to a subsidiary company	3.5.9	-	-	30	-	-
Hire purchase payables	3.5.13	196,391	201,866	296,945	332,693	327,558
Bank borrowings	3.5.14	654,621	1,310,004	1,138,157	522,096	649,797
Tax payable		548	82,999	66,940	-	-
		<u>10,359,471</u>	<u>13,236,287</u>	<u>16,057,528</u>	<u>13,082,663</u>	<u>11,093,892</u>
<b>Total Liabilities</b>		<u>12,802,509</u>	<u>15,498,225</u>	<u>19,392,008</u>	<u>17,909,235</u>	<u>15,793,231</u>
<b>Total Equity and Liabilities</b>		<u>21,077,872</u>	<u>25,181,313</u>	<u>32,993,506</u>	<u>35,454,618</u>	<u>35,150,554</u>

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**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.2 Combined Statements of Comprehensive Income of BCM Group**

The following table sets out the summary of the financial results prepared based on the Audited Combined Financial Statements of the BCM Group for the FYEs 31 December 2012, 2013, 2014, 2015 and FPE 31 March 2016.

	Notes	BCM Group				FPE 31 March
		2012 RM	2013 RM	2014 RM	2015 RM	2016 RM
Revenue	3.5.18	19,063,014	35,379,361	51,027,464	64,334,991	14,841,128
Cost of sales		(11,737,714)	(25,693,441)	(33,361,325)	(45,308,382)	(9,541,290)
Gross profit ("GP")		7,325,300	9,685,920	17,666,139	19,026,609	5,299,838
Other income		147,641	224,611	354,147	220,259	156,108
Administrative expenses		(6,422,776)	(7,086,999)	(9,932,313)	(10,813,577)	(2,964,062)
Operating profit		1,050,165	2,823,532	8,087,973	8,433,291	2,491,884
Finance costs	3.5.19	(270,837)	(335,898)	(351,035)	(361,557)	(90,034)
Profit before taxation ("PBT")	3.5.20	779,328	2,487,634	7,736,938	8,071,734	2,401,850
Taxation	3.5.21	(570,231)	(479,909)	(2,114,028)	(1,945,349)	(589,910)
Profit after taxation ("PAT")		209,097	2,007,725	5,622,910	6,126,385	1,811,940
Earnings per share						
Gross EPS (RM)		9.15	12.09	22.06	10.08	3.00
Net EPS (RM)	3.5.22	0.26	2.51	7.02	7.65	2.26
Total number of shares (unit)		801,000	801,000	801,000	801,000	801,000
Earnings before interest and tax ("EBIT")		1,050,165	2,823,532	8,087,973	8,433,291	2,491,884
Earnings before interest, tax, depreciation and amortisation ("EBITDA")		1,578,972	3,172,902	8,611,366	8,980,120	2,645,544
GP margin (%)		38.4	27.4	34.6	29.6	35.7
PBT margin (%)		4.1	7.0	15.2	12.5	16.2
PAT margin (%)		1.1	5.7	11.0	9.5	12.2
Effective tax rate (%)		73.2	19.3	27.3	24.1	24.6

*Notes:*

(a) The GP margin is computed by dividing the GP against the revenue earned in the respective financial years.

(b) The gross EPS is computed by dividing the PBT against the weighted average number of ordinary shares.

(c) The net EPS is computed by dividing the PAT against the weighted average number of ordinary shares.



**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.3 Combined Statements of Changes in Equity of BCM Group**

The following table sets out the summary of changes in equity prepared based on the Audited Combined Financial Statements of the BCM Group for the FYEs 31 December 2012, 2013, 2014, 2015 and FPE 31 March 2016.

	Notes	Attributable to Owners of the Parent		
		Share Capital RM	Distributable Retained Earnings RM	Total RM
At 1 January 2012		801,000	7,265,266	8,066,266
Net profit for the financial year, representing total comprehensive income for the financial year		-	209,097	209,097
At 31 December 2012		<u>801,000</u>	<u>7,474,363</u>	<u>8,275,363</u>
At 1 January 2013		801,000	7,474,363	8,275,363
Net profit for the financial year, representing total comprehensive income for the financial year		-	2,007,725	2,007,725
<b>Transaction with owners</b>				
Dividends to owners of the Company	3.5.23	-	(600,000)	(600,000)
At 31 December 2013		<u>801,000</u>	<u>8,882,088</u>	<u>9,683,088</u>
At 1 January 2014		801,000	8,882,088	9,683,088
Net profit for the financial year, representing total comprehensive income for the financial year		-	5,622,910	5,622,910
<b>Transaction with owners</b>				
Dividends to owners of the Company	3.5.23	-	(1,704,500)	(1,704,500)
At 31 December 2014		<u>801,000</u>	<u>12,800,498</u>	<u>13,601,498</u>

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.3 Combined Statements of Changes in Equity of BCM Group (Cont'd)**

	Notes	Attributable to Owners of the Parent		
		Share Capital RM	Distributable Retained Earnings RM	Total RM
At 1 January 2015		801,000	12,800,498	13,601,498
Net profit for the financial year, representing total comprehensive income for the financial year		-	6,126,385	6,126,385
<b>Transaction with owners</b>				
Dividends to owners of the Company	3.5.23	-	(2,182,500)	(2,182,500)
At 31 December 2015		<u>801,000</u>	<u>16,744,383</u>	<u>17,545,383</u>
At 1 January 2016		801,000	16,744,383	17,545,383
Net profit for the financial year, representing total comprehensive income for the financial period		-	1,811,940	1,811,940
<b>Transaction with owners</b>				
Dividends to owners of the Company	3.5.23	-	-	-
At 31 March 2016		<u>801,000</u>	<u>18,556,323</u>	<u>19,357,323</u>

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**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.4 Combined Statements of Cash Flow of BCM Group**

The following table sets out the summary of the cash flows based on the Audited Combined Financial Statements of the BCM Group for the FYEs 31 December 2012, 2013, 2014, 2015 and FPE 31 March 2016.

	BCM Group				FPE 31 March 2016 RM
	<----- FYE 31 December ----->				
	2012 RM	2013 RM	2014 RM	2015 RM	
<b>Cash Flows From</b>					
<b>Operating Activities</b>					
Profit before taxation	779,328	2,487,634	7,736,938	8,071,734	2,401,850
Adjustment for:					
Bad debts written off	615,318	137,857	73,185	-	-
Depreciation of property, plant and equipment	528,807	349,370	523,393	546,829	153,660
Gain on disposal of property, plant and equipment	(9,000)	(4,300)	(105,507)	-	-
Unrealised gain on foreign exchange	-	-	-	(27,436)	(124,365)
Impairment on investment in associate company	484	-	-	-	-
Impairment on trade receivables	-	-	55,711	-	-
Interest expenses	270,837	335,898	351,035	361,557	90,034
Interest income	(88,208)	(82,822)	(59,404)	(109,430)	(9,060)
Other investment written off	198	-	-	-	-
Property, plant and equipment written off	-	-	8,838	-	-
Operating profit before working capital changes	<u>2,097,764</u>	<u>3,223,637</u>	<u>8,584,189</u>	<u>8,843,254</u>	<u>2,512,119</u>
Change in working capital:					
Inventories	(143,892)	(3,703,588)	(2,046,554)	(3,470,463)	569,233
Trade receivables	(2,540,244)	1,321,397	(2,846,432)	826,822	(26,269)
Other receivables	8,087	(1,547,430)	(867,170)	1,558,709	205,280
Trade payables	2,299,080	1,964,353	(1,383,167)	(660,853)	(1,255,754)
Other payables	451,264	163,212	4,331,528	(1,482,018)	(735,996)
Amount owing to a Director	(1,450,484)	1,629,878	363,731	(157,276)	4,778
Amount owing by/to a subsidiary company	(21,243)	21,243	30	(30)	-
Amount owing by/to associate companies	-	(17,600)	(38,400)	56,000	-
	<u>(1,397,432)</u>	<u>(168,535)</u>	<u>(2,486,434)</u>	<u>(3,329,109)</u>	<u>(1,238,728)</u>

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.4 Combined Statements of Cash Flow of BCM Group (Cont'd)**

	BCM Group				FPE 31 March 2016 RM
	2012 RM	2013 RM	2014 RM	2015 RM	
	<----- FYE 31 December ----->				
<b>Cash Flows From Operating Activities</b>					
Cash generated from operations	700,332	3,055,102	6,097,754	5,514,145	1,273,391
Interest received	88,208	82,822	59,404	109,430	9,060
Interest paid	(270,837)	(335,898)	(351,035)	(361,557)	(90,034)
Tax paid	(490,040)	(583,750)	(2,165,751)	(2,279,296)	(563,844)
Tax refund	-	312,226	-	46,740	201,993
	(672,669)	(524,600)	(2,457,382)	(2,484,683)	(442,825)
Net cash from operating activities	27,663	2,530,502	3,640,372	3,029,462	830,566
<b>Cash Flows Used in Investing Activities</b>					
Purchase of additional share in associate companies	-	(3,200)	-	-	-
Purchase of property, plant and equipment	(93,309)	(133,777)	(824,451)	(2,362,932)	(36,738)
Proceeds from disposal of property, plant and equipment	9,000	6,600	232,000	-	-
Net cash used in investing activities	(84,309)	(130,377)	(592,451)	(2,362,932)	(36,738)
<b>Cash Flows Used in Financing Activities</b>					
Dividend paid	-	(600,000)	(1,704,500)	(2,182,500)	-
Drawdown/(Repayment) of bank borrowings	456,958	509,645	174,148	489,909	(59,775)
(Increase)/Decrease of fixed deposit pledged	(609,132)	(22,825)	717,681	531,197	(44,793)
Proceed from disposal of subsidiary company	-	-	-	255,000	-
Proceed from disposal of associate company	-	-	-	3,200	-
Repayment of hire purchase payables	(184,501)	(144,887)	(412,013)	(322,236)	(103,621)
Net cash used in financing activities	(336,675)	(258,067)	(1,224,684)	(1,225,430)	(208,189)



**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.4 Combined Statements of Cash Flow of BCM Group (Cont'd)**

	BCM Group				FPE 31 March 2016 RM
	< ----- FYE 31 December ----- >				
	2012 RM	2013 RM	2014 RM	2015 RM	
Net (decrease)/increase in cash and cash equivalents	(393,321)	2,142,058	1,823,238	(558,900)	585,639
Cash and cash equivalents at the beginning of the financial years/period	<u>3,455,586</u>	<u>3,062,265</u>	<u>5,204,323</u>	<u>7,027,561</u>	<u>6,468,661</u>
Cash and cash equivalents at the end of the financial years/period	<u>3,062,265</u>	<u>5,204,323</u>	<u>7,027,561</u>	<u>6,468,661</u>	<u>7,054,300</u>
<b>Cash and cash equivalents at end of the financial year/period comprises:</b>					
Fixed deposits with licensed Banks	2,773,933	2,796,758	2,079,077	1,547,880	5,092,673
Cash and bank balances	3,062,265	5,204,323	7,027,561	6,709,468	3,931,436
Overdraft	-	-	-	(240,807)	(377,136)
	<u>5,836,198</u>	<u>8,001,081</u>	<u>9,106,638</u>	<u>8,016,541</u>	<u>8,646,973</u>
Less: Fixed deposits pledged with licensed banks	<u>(2,773,933)</u>	<u>(2,796,758)</u>	<u>(2,079,077)</u>	<u>(1,547,880)</u>	<u>(1,592,673)</u>
	<u>3,062,265</u>	<u>5,204,323</u>	<u>7,027,561</u>	<u>6,468,661</u>	<u>7,054,300</u>

**13. ACCOUNTANTS' REPORT (Cont'd)**
**II SUBSIDIARIES (CONT'D)**
**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**
**3.5 Notes to the Financial Statements of BCM Group**
**3.5.1 Property, Plant and Equipment**

	Freehold land and buildings RM	Forklift RM	Furniture and fittings RM	Motor vehicles RM	Office equipment RM	Computer RM	Renovation RM	Air- conditioner RM	Total RM
<b>BCM Group</b>									
<b>31 December 2012</b>									
<b>Cost</b>									
At 1 January 2012	3,574,629	26,000	117,732	1,346,694	274,115	98,786	7,300	7,400	5,452,656
Addition	-	-	9,346	67,854	24,139	51,970	-	-	153,309
Disposal	-	-	-	(44,429)	-	-	-	-	(44,429)
Written off	-	-	-	-	(52,535)	-	-	-	(52,535)
At 31 December 2012	3,574,629	26,000	127,078	1,370,119	245,719	150,756	7,300	7,400	5,509,001

**Accumulated  
depreciation**

At 1 January 2012	-	26,000	44,990	663,772	157,938	69,639	5,110	4,895	972,344
Charge for the financial year	200,259	-	11,887	247,067	34,317	33,807	730	740	528,807
Disposal	-	-	-	(44,429)	-	-	-	-	(44,429)
Written off	-	-	-	-	(52,535)	-	-	-	(52,535)
At 31 December 2012	200,259	26,000	56,877	866,410	139,720	103,446	5,840	5,635	1,404,187

**Carrying amount**

At 31 December 2012	3,374,370	-	70,201	503,709	105,999	47,310	1,460	1,765	4,104,814
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**13. ACCOUNTANTS' REPORT (Cont'd)**
**II SUBSIDIARIES (CONT'D)**
**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**
**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**
**3.5.1 Property, Plant and Equipment (Cont'd)**

	Freehold land and buildings RM	Forklift RM	Furniture and fittings RM	Motor vehicles RM	Office equipment RM	Computer RM	Renovation RM	Air- conditioner RM	Total RM
<b>BCM Group</b>									
<b>31 December 2013</b>									
<b>Cost</b>									
At 1 January 2013	3,574,629	26,000	127,078	1,370,119	245,719	150,756	7,300	7,400	5,509,001
Addition	-	-	3,737	185,577	26,566	32,897	-	-	248,777
Disposal	-	-	-	(46,722)	(4,600)	-	-	-	(51,322)
At 31 December 2013	3,574,629	26,000	130,815	1,508,974	267,685	183,653	7,300	7,400	5,706,456
<b>Accumulated depreciation</b>									
At 1 January 2013	200,259	26,000	56,877	866,410	139,720	103,446	5,840	5,635	1,404,187
Charge for the financial year	47,662	-	12,395	216,678	31,695	39,470	730	740	349,370
Disposal	-	-	-	(46,722)	(2,300)	-	-	-	(49,022)
At 31 December 2013	247,921	26,000	69,272	1,036,366	169,115	142,916	6,570	6,375	1,704,535
<b>Carrying amount</b>									
At 31 December 2013	3,326,708	-	61,543	472,608	98,570	40,737	730	1,025	4,001,921

**13. ACCOUNTANTS' REPORT (Cont'd)**
**II SUBSIDIARIES (CONT'D)**
**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**
**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**
**3.5.1 Property, Plant and Equipment (Cont'd)**

	Freehold land and buildings RM	Forklift RM	Furniture and fittings RM	Motor vehicles RM	Office equipment RM	Computer RM	Renovation RM	Air- conditioner RM	Total RM
<b>BCM Group</b>									
<b>31 December 2014</b>									
<b>Cost</b>									
At 1 January 2014	3,574,629	26,000	130,815	1,508,974	267,685	183,653	7,300	7,400	5,706,456
Addition	663,000	-	14,271	1,218,903	27,349	22,267	-	-	1,945,790
Disposal	-	-	-	(409,395)	-	-	-	-	(409,395)
Written off	-	-	(490)	-	(28,268)	-	-	-	(28,758)
At 31 December 2014	4,237,629	26,000	144,596	2,318,482	266,766	205,920	7,300	7,400	7,214,093
<b>Accumulated depreciation</b>									
At 1 January 2014	247,921	26,000	69,272	1,036,366	169,115	142,916	6,570	6,375	1,704,535
Charge for the financial year	56,502	-	13,794	386,385	29,372	35,870	730	740	523,393
Disposal	-	-	-	(282,902)	-	-	-	-	(282,902)
Written off	-	-	(245)	-	(19,675)	-	-	-	(19,920)
At 31 December 2014	304,423	26,000	82,821	1,139,849	178,812	178,786	7,300	7,115	1,925,106
<b>Carrying amount</b>									
At 31 December 2014	3,933,206	-	61,775	1,178,633	87,954	27,134	-	285	5,288,987

**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.1 Property, Plant and Equipment (Cont'd)**

	Freehold land and buildings RM	Forklift RM	Furniture and fittings RM	Motor vehicles RM	Office equipment RM	Computer RM	Renovation RM	Air- conditioner RM	Laundry equipment RM	Total RM
<b>BCM Group</b>										
<b>31 December 2015</b>										
<b>Cost</b>										
At 1 January 2015	4,237,629	26,000	144,596	2,318,482	266,766	205,920	7,300	7,400	-	7,214,093
Addition	1,972,432	-	11,208	520,064	83,159	35,947	85,800	-	117,322	2,825,932
Written off	-	-	-	-	(2,620)	-	-	-	-	(2,620)
At 31 December 2015	6,210,061	26,000	155,804	2,838,546	347,305	241,867	93,100	7,400	117,322	10,037,405
<b>Accumulated depreciation</b>										
At 1 January 2015	304,423	26,000	82,821	1,139,849	178,812	178,786	7,300	7,115	-	1,925,106
Charge for the financial year	67,361	-	13,815	385,123	48,153	25,818	3,341	285	2,933	546,829
Written off	-	-	-	-	(2,620)	-	-	-	-	(2,620)
At 31 December 2015	371,784	26,000	96,636	1,524,972	224,345	204,604	10,641	7,400	2,933	2,469,315
<b>Carrying amount</b>										
At 31 December 2015	5,838,277	-	59,168	1,313,574	122,960	37,263	82,459	-	114,389	7,568,090

**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.1 Property, Plant and Equipment (Cont'd)**

	Freehold land and buildings RM	Forklift RM	Furniture and fittings RM	Motor vehicles RM	Office equipment RM	Computer RM	Renovation RM	Air- conditioner RM	Laundry equipment RM	Total RM
<b>BCM Group</b>										
<b>31 March 2016</b>										
<b>Cost</b>										
At 1 January 2016	6,210,061	26,000	155,804	2,838,546	347,305	241,867	93,100	7,400	117,322	10,037,405
Addition	-	-	7,398	-	7,288	22,052	-	-	-	36,738
At 31 March 2016	6,210,061	26,000	163,202	2,838,546	354,593	263,919	93,100	7,400	117,322	10,074,143
<b>Accumulated depreciation</b>										
At 1 January 2016	371,784	26,000	96,636	1,524,972	224,345	204,604	10,641	7,400	2,933	2,469,315
Charge for the financial period	25,881	-	3,588	102,284	9,798	7,031	2,145	-	2,933	153,660
At 31 March 2016	397,665	26,000	100,224	1,627,256	234,143	211,635	12,786	7,400	5,866	2,622,975
<b>Carrying amount</b>										
At 31 March 2016	5,812,396	-	62,978	1,211,290	120,450	52,284	80,314	-	111,456	7,451,168

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.1 Property, Plant and Equipment (Cont'd)**

- (a) Included in the property, plant and equipment of the BCM Group as at 31.03.2016 are motor vehicles acquired under hire purchase arrangement with a total carrying amount of RM1,211,291 (31.12.2015: RM1,313,575; 31.12.2014: RM1,176,575; 31.12.2013: RM401,407 and 31.12.2012: RM396,908).
- (b) The carrying amount of property, plant and equipment of the BCM Group which have been pledged to licensed banks for credit facilities granted to the BCM Group as disclosed in Note 3.5.14 to the financial statements are as follows:

	<b>BCM Group</b>				<b>FPE 31 March</b>
	<-----FYE 31 December----->				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Freehold land and building	3,374,370	3,326,708	3,933,206	5,838,277	5,812,396

- (c) The aggregate addition cost for the property, plant and equipment of the BCM Group during the financial year/period ended acquired by hire purchase financing and cash payments are as follows:

	<b>BCM Group</b>				<b>FPE 31 March</b>
	<-----FYE 31 December----->				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Aggregate cost	153,309	248,777	1,945,790	2,825,932	36,738
Less: Hire purchase financing	(60,000)	(115,000)	(1,121,339)	(463,000)	-
Cash payments	93,309	133,777	824,451	2,362,932	36,738

**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.2 Investment in a Subsidiary Company**

	BCM Group				
	<-----	FYE 31 December			----->
	2012	2013	2014	2015	2016
	RM	RM	RM	RM	RM
<b>At cost</b>					
Unquoted shares in Malaysia	255,000	255,000	255,000	-	-

Details of the subsidiary company are as follows:

Name of company	Country of incorporation	Effective interest					Principal activities
		2012	2013	2014	2015	2016	
		%	%	%	%	%	
* Trio Link Marketing Sdn. Bhd.	Malaysia	100	100	100	-	-	General trading

\* *Subsidiary company not audited by UHY.*

On 24 June 2015, Best Contact has disposed its investment in Trio Link Marketing Sdn. Bhd. to an individual related party for a total consideration of RM255,000.

**3.5.3 Investment in Associate Companies**

	BCM Group				
	<-----	FYE 31 December			----->
	2012	2013	2014	2015	2016
	RM	RM	RM	RM	RM
<b>At cost</b>					
Unquoted shares in Malaysia	484	3,684	3,684	-	-
<b>Accumulated impairment</b>					
At 1 January	-	484	484	-	-
Impairment during the financial year/period	484	-	-	-	-
	484	484	484	-	-
At 31 December/ 31 March	-	3,200	3,200	-	-



**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.3 Investment in Associate Companies (Cont'd)**

Details of the associate companies are as follows:

Name of company	Country of incorporation	Effective interest					Principal activities
		2012 %	2013 %	2014 %	2015 %	2016 %	
* Chief Frontier Sdn. Bhd.	Malaysia	22	22	-	-	-	Provision of food and beverages
* Goodwood Ventures Sdn. Bhd.	Malaysia	-	32	32	-	-	Investment holdings

\* Associate companies not audited by UHY.

On 30 May 2014, Best Contact has disposed its investment in Chief Frontier Sdn. Bhd. for a total consideration of RM484.

On 30 September 2015, Best Contact has also disposed its investment in Goodwood Ventures Sdn. Bhd. for a total consideration of RM3,200.

The summarised financial information of the associated companies is as follows:

	BCM Group				FPE 31 March 2016 RM
	< ----- FYE 31 December ----- >				
	2012 RM	2013 RM	2014 RM	2015 RM	
<b>Assets and liabilities</b>					
Non-current assets	-	4,387,863	4,387,863	4,387,863	-
Current assets	-	17,575	40,814	62,497	-
Total assets	-	4,405,438	4,428,677	4,450,360	-
Non-current liabilities	-	(2,489,097)	(3,346,646)	(3,383,979)	-
Current liabilities	-	(1,925,088)	(1,240,559)	(1,375,757)	-
Net liabilities	-	(8,747)	(158,528)	(309,376)	-
<b>Financial results</b>					
Net loss for the financial year/period	-	(18,747)	(149,781)	(150,848)	-

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.3 Investment in Associate Companies (Cont'd)**

The unrecognised share of losses of the associated companies is as follows:

	<b>BCM Group</b>				<b>FPE 31 March</b>
	<b>&lt; ----- FYE 31 December ----- &gt;</b>				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
1 January	-	-	(2,799)	(51,130)	-
Additions during the financial year/period	-	(2,799)	(44,730)	51,130	-
31 December	-	(2,799)	(47,529)	-	-

**3.5.4 Other Investments**

	<b>BCM Group</b>				<b>FPE 31 March</b>
	<b>&lt; ----- FYE 31 December ----- &gt;</b>				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>At cost</b>					
Unquoted shares in Malaysia	-	-	-	-	-

Relates to investment in Pristine Niche Sdn. Bhd ("Pristine Niche") amounting to RM198. The entire investment amount has been written-off in FYE 2012 as Pristine Niche has ceased business operation since fourth quarter of year 2012.

**3.5.5 Inventories**

	<b>BCM Group</b>				<b>FPE 31 March</b>
	<b>&lt; ----- FYE 31 December ----- &gt;</b>				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Spare parts	1,173,903	712,184	1,931,193	1,599,407	1,792,971
Equipments	1,273,400	4,840,276	6,138,216	9,151,644	8,597,296
Others	264,946	863,377	392,982	848,361	973,354
Stock in transit	-	-	-	333,442	-
	<b>2,712,249</b>	<b>6,415,837</b>	<b>8,462,391</b>	<b>11,932,854</b>	<b>11,363,621</b>

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.6 Trade Receivables**

	<b>BCM Group</b>				<b>FPE 31 March</b>
	<b>&lt;-----FYE 31 December-----&gt;</b>				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Trade receivables					
- Related parties	327,607	327,947	1,634,628	333,340	303,414
- Third parties	5,515,170	4,055,576	5,522,142	5,940,897	5,997,092
	<u>5,842,777</u>	<u>4,383,523</u>	<u>7,156,770</u>	<u>6,274,237</u>	<u>6,300,506</u>
Less: Accumulated impairment losses	-	-	(55,711)	-	-
	<u>5,842,777</u>	<u>4,383,523</u>	<u>7,101,059</u>	<u>6,274,237</u>	<u>6,300,506</u>

Trade receivables are non-interest bearing and are generally on 30 to 90 days (31.12.2015: 30 to 90 days; 31.12.2014: 30 to 90 days; 31.12.2013: 30 to 90 days and 31.12.2012: 30 to 90 days) term. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

Movement in the allowance for impairment losses of trade receivables are as follows:

	<b>BCM Group</b>				<b>FPE 31 March</b>
	<b>&lt;-----FYE 31 December-----&gt;</b>				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
1 January	-	-	-	55,711	-
Impairment losses recognised	-	-	55,711	(55,711)	-
31 December	<u>-</u>	<u>-</u>	<u>55,711</u>	<u>-</u>	<u>-</u>

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.6 Trade Receivables (Cont'd)**

Analysis of the trade receivables ageing as at the end of the financial years/period is as follows:

	<b>BCM Group</b>				<b>FPE 31 March</b>
	<b>&lt; -----FYE 31 December ----- &gt;</b>				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Neither past due nor impaired	4,104,833	2,999,536	5,151,038	4,317,538	4,522,320
Past due not impaired:					
- Less than 30 days	401,103	71,013	325,814	816,315	262,153
- 31 to 60 days	87,314	148,814	611,674	97,231	13,189
- More than 60 days	1,249,527	1,164,160	1,012,533	1,043,153	1,502,844
	<u>1,737,944</u>	<u>1,383,987</u>	<u>1,950,021</u>	<u>1,956,699</u>	<u>1,778,186</u>
	5,842,777	4,383,523	7,101,059	6,274,237	6,300,506
Impaired	-	-	55,711	-	-
	<u>5,842,777</u>	<u>4,383,523</u>	<u>7,156,770</u>	<u>6,274,237</u>	<u>6,300,506</u>

Trade receivables that are neither past due nor impaired are creditworthy debtors with good payment records with BCM Group.

As at 31 March 2016, trade receivables of RM1,778,186 (31.12.2015: RM1,956,699, 31.12.2014: RM1,950,021, 31.12.2013: RM1,383,987 and 31.12.2012: RM1,737,944) were past due but not impaired. These relate to a number of customers from whom there is no recent history of default.

The trade receivables of BCM Group that are individually assessed to be impaired amounting to RM Nil as at 31 March 2016 (31.12.2015: Nil, 31.12.2014: RM55,711, 31.12.2013: Nil and 31.12.2012: Nil) are related to customers that are in financial difficulties, have defaulted on payments and /or have disputed on the billings. These balances are expected to be recovered through the Group's debts recovery process.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.7 Other Receivables**

	BCM Group				FPE 31 March 2016 RM
	< -----FYE 31 December ----- >				
	2012 RM	2013 RM	2014 RM	2015 RM	
Other receivables					
- Related parties	101	101	101	281,309	363,616
- Third parties	17,575	4,846	3,170	139,317	266,961
	17,676	4,947	3,271	420,626	630,577
Deposits	47,952	30,259	56,319	92,349	86,733
Prepayments	1,071	1,578,923	2,421,709	409,615	-
	66,699	1,614,129	2,481,299	922,590	717,310

Related parties refers to company is which the Directors of the Company have substantial financial interests. The amount owing to related parties is unsecured, interest free advances and is repayable on demand.

Included in the prepayments are amount paid to the major suppliers amounting to Nil (31.12.2015: RM409,615, 31.12.2014: RM2,421,709, 31.12.2013: RM1,578,923 and 31.12.2012: Nil) for the purchase of commercial laundry and medical imaging equipments.

**3.5.8 Amount Owning by/(to) Directors**

This represents unsecured, interest free advances and is repayable on demand.

**3.5.9 Amount Owning by/(to) a Subsidiary Company**

This represents unsecured, interest free advances and is repayable on demand.

**3.5.10 Amount Owning by Associate Companies**

This represents unsecured, interest free advances and is repayable on demand.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.11 Fixed Deposits with Licensed Banks**

The interest rates and maturities of deposits range from 3.05% to 3.30% (31.12.2015: 3.05% to 3.30%, 31.12.2014: 2.55% to 3.30%, 31.12.2013: 2.55% to 3.30% and 31.12.2012: 2.55% to 3.30%) per annum and 30 to 365 days (31.12.2015: 30 to 365 days; 31.12.2014: 30 to 365 days; 31.12.2013: 30 to 365 days and 31.12.2012: 30 to 365 days), respectively.

Fixed deposits with licensed banks amounting to RM1,592,673 (31.12.2015: RM1,547,880, 31.12.2014: RM2,079,077, 31.12.2013: RM2,796,758, 31.12.2012: RM2,773,933) are pledged as security for banking facilities granted to BCM Group as disclosed in Note 3.5.14.

**3.5.12 Share Capital**

The share capital balances as at FYE 2012, FYE 2013, FYE 2014, FYE 2015 and FPE 31 March 2016 represent the issued and paid up share capital of CS Laundry, Best Contact and Maymedic.

**3.5.13 Hire Purchase Payables**

	BCM Group				FPE 31 March
	<-----FYE 31 December----->				
	2012	2013	2014	2015	2016
	RM	RM	RM	RM	RM
<b>Minimum hire purchase payments</b>					
Within one (1) year	213,467	230,062	362,528	398,695	387,112
Later than one (1) year and not later than two (2) years	170,876	175,992	275,153	369,260	358,070
Later than two (2) years and not later than five (5) years	292,725	234,322	783,767	717,829	682,783
Later than five (5) years	-	-	5,628	67,012	-
	677,068	640,376	1,427,076	1,552,796	1,427,965
Less: Future finance charges	(91,302)	(84,497)	(161,871)	(146,828)	(125,618)
<b>Present value of minimum hire purchase payables</b>	585,766	555,879	1,265,205	1,405,968	1,302,347

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.13 Hire Purchase Payables (Cont'd)**

	BCM Group				FPE 31 March 2016 RM
	<-----FYE 31 December----->				
	2012 RM	2013 RM	2014 RM	2015 RM	
<b>Present value of minimum hire purchase payables</b>					
Within one (1) year	196,391	201,866	296,945	332,693	327,558
Later than one (1) year and not later than two (2) years	172,322	188,089	246,196	324,465	319,187
Later than two (2) years and not later than five (5) years	217,053	165,924	716,465	683,345	655,602
Later than five (5) years	-	-	5,599	65,465	-
	<b>585,766</b>	<b>555,879</b>	<b>1,265,205</b>	<b>1,405,968</b>	<b>1,302,347</b>
<b>Analysed as:</b>					
Repayable within twelve (12) months	196,391	201,866	296,945	332,693	327,558
Repayable after twelve (12) months	389,375	354,013	968,260	1,073,275	974,789
	<b>585,766</b>	<b>555,879</b>	<b>1,265,205</b>	<b>1,405,968</b>	<b>1,302,347</b>

The interest rate of BCM Group at the end of the reporting period ranged from 2.22% to 4.66% (31.12.2015: 2.22% to 4.66%, 31.12.2014: 2.22% to 4.66%, 31.12.2013: 2.22% to 3.45% and 31.12.2012: 2.22% to 3.67%) per annum.

**3.5.14 Bank Borrowings**

	BCM Group				FPE 31 March 2016 RM
	<-----FYE 31 December----->				
	2012 RM	2013 RM	2014 RM	2015 RM	
<b>Secured</b>					
Letter of credit	-	396,075	544,760	-	-
Bank overdraft	-	-	-	240,807	377,137
Trade bills	549,150	774,028	438,601	-	-
Term loans	2,159,134	2,047,826	2,408,716	3,881,986	3,822,210
	<b>2,708,284</b>	<b>3,217,929</b>	<b>3,392,077</b>	<b>4,122,793</b>	<b>4,199,347</b>

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.14 Bank Borrowings (Cont'd)**

	BCM Group				FPE 31 March 2016 RM
	< -----FYE 31 December ----- >				
	2012 RM	2013 RM	2014 RM	2015 RM	
<b>Non-current</b>					
Letter of credit	2,053,663	1,907,925	2,253,920	-	-
Term loan	-	-	-	3,600,697	3,549,550
<b>Current</b>					
Letter of credit	-	396,075	544,760	-	-
Bank overdraft	-	-	-	240,807	377,137
Trade bills	549,150	774,028	438,601	-	-
Term loans	105,471	139,901	154,796	281,289	272,660
	<u>654,621</u>	<u>1,310,004</u>	<u>1,138,157</u>	<u>522,096</u>	<u>649,797</u>
	<u>2,708,284</u>	<u>3,217,929</u>	<u>3,392,077</u>	<u>4,122,793</u>	<u>4,199,347</u>

The term loans are secured by the following:

- (i) First party legal charge over the freehold land and building owned by BCM Group as disclosed in Note 3.5.1(b); and
- (ii) Fixed deposits of BCM Group as disclosed in Note 3.5.11; and
- (iii) Joint and severally personal guarantees given by the Directors of BCM Group.

The maturity of the bank borrowings are as follows:

	BCM Group				FPE 31 March 2016 RM
	< -----FYE 31 December ----- >				
	2012 RM	2013 RM	2014 RM	2015 RM	
Within one year	654,621	1,310,004	1,138,157	522,096	649,797
Later than one year and not later than two years	114,269	144,070	157,546	274,706	276,083
Later than two years and not later than five years	299,442	360,555	497,428	1,073,850	869,141
Later than five years	1,639,952	1,403,300	1,598,946	2,252,141	2,404,326
	<u>2,708,284</u>	<u>3,217,929</u>	<u>3,392,077</u>	<u>4,122,793</u>	<u>4,199,347</u>



**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.14 Bank Borrowings (Cont'd)**

The average effective interest rates per annum are as follows:

	<b>BCM Group</b>				<b>FPE 31 March</b>
	< -----FYE 31 December ----->				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	
	%	%	%	%	%
Letter of credit	0.10 - 0.20	0.10 - 0.20	0.10 - 0.20	0.10 - 0.20	0.10 - 0.20
Bank overdraft	-	-	-	10.00 - 10.85	10.00 - 10.85
Trade bills	7.60 - 8.10	7.60 - 8.10	7.85 - 8.35	7.85 - 8.35	7.85 - 8.35
Term loans	5.50 - 6.25	5.50 - 6.25	4.65 - 6.50	2.20 - 6.50	2.20 - 6.50

**3.5.15 Deferred Tax Liabilities**

	<b>BCM Group</b>				<b>FPE 31 March</b>
	< -----FYE 31 December ----->				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	
	RM	RM	RM	RM	RM
At 1 January	-	-	-	112,300	152,600
Recognised in profit or loss	-	-	51,000	41,000	24,900
Under provision in prior years	-	-	61,300	(700)	(2,500)
At 31 December /31 March	-	-	112,300	152,600	175,000

The components and movements of deferred tax liabilities are as follows:

	<b>BCM Group</b>				<b>FPE 31 March</b>
	< -----FYE 31 December ----->				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	
	RM	RM	RM	RM	RM
Accelerated capital allowances	-	-	112,300	152,600	175,000

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.16 Trade Payables**

	<b>BCM Group</b>				<b>FPE 31 March</b>
	<b>&lt;-----FYE 31 December-----&gt;</b>				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Trade payables					
- Related parties	374,511	156,214	3,182	88,199	88,082
- Third parties	4,731,813	6,914,463	5,684,328	4,911,023	3,531,021
	<u>5,106,324</u>	<u>7,070,677</u>	<u>5,687,510</u>	<u>4,999,222</u>	<u>3,619,103</u>

Credit terms of trade payables of BCM Group ranged from 30 to 90 days (31.12.2015: 30 to 90 days, 31.12.2014: 30 to 90 days, 31.12.2013: 30 to 90 days and 31.12.2012: 30 to 90 days) depending on the terms of the contracts.

Related parties refer to a company in which the Directors of BCM Group have substantial financial interests. The amount owing to related parties represents unsecured, interest free advances and repayable on demand.

**3.5.17 Other Payables**

	<b>BCM Group</b>				<b>FPE 31 March</b>
	<b>&lt;-----FYE 31 December-----&gt;</b>				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Other payables					
- Related parties	601,600	67,200	395,057	-	-
- Third parties	1,546,076	2,495,935	4,290,716	3,878,879	3,428,634
	<u>2,147,676</u>	<u>2,563,135</u>	<u>4,685,773</u>	<u>3,878,879</u>	<u>3,428,634</u>
Accruals	1,711,120	1,458,873	3,667,763	2,992,639	2,706,888
	<u>3,858,796</u>	<u>4,022,008</u>	<u>8,353,536</u>	<u>6,871,518</u>	<u>6,135,522</u>

Related parties refer to a company in which the Directors of BCM Group has substantial financial interests. The amount owing to related parties represents unsecured, interest free advances and repayable on demand.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.17 Other Payables (Cont'd)**

Included in the other payables are advances paid by customers amounting to RM2,274,432 (31.12.2015: RM2,493,412, 31.12.2014: RM3,390,242, 31.12.2013: RM1,154,730 and 31.12.2012: RM124,655) for the purchase of commercial laundry equipment, RM21,902 (31.12.2015: RM31,521, 31.12.2014: RM251,700, 31.12.2013: RM357,063 and 31.12.2012: Nil) for the purchase of disinfection and sterilisation equipment and RM13,751 (31.12.2015: RM14,467, 31.12.2014: RM102,544, 31.12.2013: RM487,214 and 31.12.2012: RM577,804) for the purchase of medical imaging equipment.

Included in the accruals are amount accrued for Directors remunerations amounting to RM2,073,410 (31.12.2015: RM1,729,761, 31.12.2014: RM1,225,000, 31.12.2013: RM418,000 and 31.12.2012: RM942,800).

**3.5.18 Revenue**

	<b>BCM Group</b>				
	< ----- FYE 31 December ----- >				FPE 31 March
	2012	2013	2014	2015	2016
	RM	RM	RM	RM	RM
Sales of goods	15,716,617	32,616,277	48,013,293	60,267,083	13,241,034
Rendering of services	2,106,329	2,264,806	2,303,034	3,252,047	985,811
Others	1,240,068	498,278	711,137	815,861	614,283
	<b>19,063,014</b>	<b>35,379,361</b>	<b>51,027,464</b>	<b>64,334,991</b>	<b>14,841,128</b>

**3.5.19 Finance Costs**

	<b>BCM Group</b>				
	< ----- FYE 31 December ----- >				FPE 31 March
	2012	2013	2014	2015	2016
	RM	RM	RM	RM	RM
Interest expenses on:					
Bank commitment fees	6,873	6,854	5,842	3,916	-
Bank guarantee	2,731	1,485	393	706	435
Hire purchase	28,146	31,101	97,402	72,941	21,208
Letter of credit	72,097	145,958	60,336	53,172	17,956
Term loan	140,106	124,646	127,765	142,452	48,037
Trust receipt	15,711	19,884	47,494	64,526	2,398
Overdraft	5,173	5,970	5,803	844	-
Others	-	-	6,000	23,000	-
	<b>270,837</b>	<b>335,898</b>	<b>351,035</b>	<b>361,557</b>	<b>90,034</b>

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.20 Profit before Taxation**

Profit before taxation is determined after charging/ (crediting) amongst others, the following items: -

	<b>BCM Group</b>				<b>FPE 31 March</b>
	<b>&lt; ----- FYE 31 December ----- &gt;</b>				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Auditor remuneration					
- Current year	19,200	20,000	31,000	31,000	23,250
- Under provision in prior years	-	-	1,000	-	-
Bad debts written off	615,318	137,857	73,185	-	-
Depreciation of property, plant and equipment	528,807	349,370	523,393	546,829	153,660
Directors remuneration					
- Fees	346,500	132,000	739,500	693,410	249,524
- Salaries, bonuses and incentives	1,140,991	1,435,409	2,021,691	1,895,672	454,023
- Employee Provident Fund	80,524	128,897	245,294	301,372	35,759
- Other emoluments	3,100	3,255	3,720	2,833	398
Impairment on trade receivables	-	-	55,711	-	-
Impairment on investment in associate company	484	-	-	-	-
Interest income	(14,630)	-	-	(103)	(6)
Loss/ (gain) on realised foreign exchange	-	4,824	1,899	62,507	(12,710)
Other investment written off	198	-	-	-	-
Rental of equipment	8,160	9,920	10,080	10,080	2,520
Rental of motor vehicles	-	5,595	50	3,000	800
Rental of premises	-	-	1,800	20,000	11,400
Rental of billboard	-	-	-	224,192	-
Property, plant and equipment written off	-	-	8,838	-	-
Fixed deposit interest received	(73,578)	(82,822)	(59,404)	(109,327)	(9,054)
Gain on disposal of property, plant and equipment	(9,000)	(4,300)	(105,507)	-	-
Rental income received/receivables	(7,000)	(23,400)	(15,600)	-	-
Unrealised (gain)/ loss on foreign exchange	(1,072)	933	(39,480)	(27,436)	(124,365)

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.21 Taxation**

	BCM Group				FPE 31 March 2016 RM
	< ----- FYE 31 December ----- >				
	2012 RM	2013 RM	2014 RM	2015 RM	
Tax expenses recognised in profit or loss:					
Current year taxation	559,996	597,723	1,987,000	2,050,581	567,510
Under/(Over) provision in prior years	10,235	(117,814)	14,728	(145,532)	-
	570,231	479,909	2,001,728	1,905,049	567,510
Deferred tax:					
Origination and reversal of temporary differences	-	-	40,900	41,000	24,900
Under provision in prior years	-	-	71,400	(700)	(2,500)
	-	-	112,300	40,300	22,400
	570,231	479,909	2,114,028	1,945,349	589,910

Malaysian income tax is calculated at the statutory tax rate of 19% (20% for 31.12.2012, 31.12.2013, 31.12.2014 and 31.12.2015) on the first RM500,000 and 24% (25% for 31.12.2012, 31.12.2013, 31.12.2014 and 31.12.2015) on balance of chargeable income of the estimated assessable profits.

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**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.21 Taxation (Cont'd)**

A reconciliation of income tax expenses applicable to profit before taxation at the statutory income tax rate to income tax expenses at the effective income tax rate of BCM Group is as follows:

	BCM Group				FPE 31 March 2016 RM
	2012 RM	2013 RM	2014 RM	2015 RM	
Profit before taxation	779,328	2,487,634	7,736,938	8,071,734	2,401,850
Taxation at statutory tax rate of 24% (25% for 31.12.2015, 2014, 2013 and 2012)	194,832	621,909	1,934,235	2,017,934	600,463
Tax incentive for small and medium scale companies at 19% tax rate (20% for 31.12.2015, 2014, 2013 and 2012)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Income not subject to tax	-	-	(33,000)	(31,200)	(34,048)
Expenses not deductible for tax purposes	390,164	30,665	190,421	129,847	33,495
Utilisation of current year capital allowances	-	(23,028)	(38,756)	(140,257)	-
Utilisation of previously unabsorbed business loss	-	(12,960)	-	-	-
Deferred tax assets not recognised	-	6,137	-	-	17,500
Under/(Over) provision of taxation in prior years	10,235	(117,814)	14,728	(5,275)	(2,500)
Under provision of deferred tax in prior years	-	-	71,400	(700)	-
<b>Tax expenses for the financial years/period</b>	<b>570,231</b>	<b>479,909</b>	<b>2,114,028</b>	<b>1,945,349</b>	<b>589,910</b>

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.22 Earnings Per Share**

The basic earnings per share are calculated based on the consolidated profit for the financial years/period attributable to the owners of the parent and the weighted average number of ordinary shares in issue during the financial years/period as follows:

	BCM Group				FPE 31 March 2016
	< ----- FYE 31 December ----- >				
	2012 RM	2013 RM	2014 RM	2015 RM	
Profit attributable to ordinary shareholders	209,097	2,007,725	5,622,910	6,126,385	1,811,940
Weighted average number of ordinary shares issue	801,000	801,000	801,000	801,000	801,000
Basic earnings per ordinary share	0.26	2.51	7.02	7.65	2.26

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**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.23 Dividends**

	BCM Group				FPE 31 March
	< ----- FYE 31 December ----- >				
	2012 RM	2013 RM	2014 RM	2015 RM	
Dividends recognised as distribution to ordinary shareholders of BCM Group:					
Interim dividends paid in respect of the financial years ended:					
- 31 December 2015 (single tier exempt dividend of RM2.50 per ordinary share)	-	-	-	502,500	-
- 31 December 2015 (single tier exempt dividend of RM2.95 per ordinary share)	-	-	-	1,180,000	-
- 31 December 2015 (single tier exempt dividend of RM1.25 per ordinary share)	-	-	-	500,000	-
- 31 December 2014 (single tier exempt dividend of RM2.00 per ordinary share)	-	-	800,000	-	-
- 31 December 2014 (first single tier exempt dividend of RM2.50 per ordinary share)	-	-	502,500	-	-
- 31 December 2014 (second single tier exempt dividend of RM2.00 per ordinary share)	-	-	402,000	-	-
- 31 December 2013 (single tier exempt dividend of RM1.50 per ordinary share)	-	600,000	-	-	-
	-	600,000	1,704,500	2,182,500	-



**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.24 Employee Benefits Expenses**

	<b>BCM Group</b>				<b>FPE 31 March</b>
	< ----- <b>FYE 31 December</b> ----- >				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Employee benefits expenses (excluding Directors)					
- Salaries, bonuses and allowances	1,915,249	2,581,782	2,590,392	2,880,151	789,436
- Contribution to defined contribution plan	231,387	248,207	373,518	555,591	114,821
- Other employees benefits	115,054	165,444	376,392	605,077	55,971
	<u>2,261,690</u>	<u>2,995,433</u>	<u>3,340,302</u>	<u>4,040,819</u>	<u>960,228</u>

**3.5.25 Related Party Disclosures****(a) Identifying related parties**

For the purpose of these financial statements, parties are considered to be related to BCM Group if BCM Group has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where BCM Group and the parties are subject to common control. Related parties may be individuals or other entities.

Related parties also include key management personnel defined as those persons having authority and responsibility for planning, directing and controlling the activities of BCM Group either directly or indirectly. The key management personnel include all the Directors of BCM Group and certain members of senior management and chief executive officers of major subsidiary company of BCM Group.

BCM Group also has related party relationship with its associate company and key management personnel.

**(b) Significant related party transactions**

Related party transactions have been entered into in the ordinary course of business under normal trade terms. In addition to the related party balances disclosed in Notes 3.5.6, 3.5.7, 3.5.8, 3.5.9, 3.5.10, 3.5.16 and 3.5.17 to the financial statements, the significant related party transactions of BCM Group are as follows:

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.25 Related Party Disclosures (Cont'd)****(b) Significant related party transactions (Cont'd)**

	<b>BCM Group</b>				<b>FPE 31 March</b>
	<b>&lt; ----- FYE 31 December ----- &gt;</b>				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>Related parties</b>					
Sales	313,249	312,165	2,186,021	1,137,624	21,497
Purchases	98,163	66,370	116,711	53,456	315
Administration fees paid	79,200	65,700	-	-	-
Administration fees received	28,177	155,837	142,200	66,797	-
Rental received/receivables	30,000	17,600	7,300	-	-
Rental paid/payables	-	5,595	-	-	-
Other income	-	-	-	-	-

**(c) Remuneration of Directors and key management personnel are as follows:**

	<b>BCM Group</b>				<b>FPE 31 March</b>
	<b>&lt; ----- FYE 31 December ----- &gt;</b>				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Salaries, fees and other emoluments	1,490,591	1,570,664	2,764,911	2,588,220	704,846
Defined contribution plan	80,524	128,897	245,294	344,521	45,803

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.26 Segment Information**

For management purposes, BCM Group is organised into business units based on their products and services, and has three (3) reportable segments as follows:

Commercial Laundry Equipment	Supply, installation, testing and commission of commercial laundry equipment.
Medical Imaging Equipment	Supply, installation, testing and commission of medical devices.
Disinfection and Sterilisation Equipment	Supply, installation, testing and commission of medical devices.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the combined financial statements.

Transactions between segments are carried out on agreed terms between both parties. The effects of such inter-segment transactions are eliminated on preparation of the combined financial statements. The measurement basis and classification are consistent with those adopted over the three historical financial statements.

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**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.26 Segment Information (Cont'd)**

**BCM Group  
FYE 31 December 2012**

**Revenue**

External customer	2,790,478	10,356,608	5,915,928	19,063,014	-	19,063,014
Inter-segment	-	45,178	600	45,778	(45,778)	-
<b>Total revenue</b>	<b>2,790,478</b>	<b>10,401,786</b>	<b>5,916,528</b>	<b>19,108,792</b>	<b>(45,778)</b>	<b>19,063,014</b>

**Results**

Segment results	(137,948)	428,652	671,253	961,957	-	961,957
Interest income	21,077	57,144	9,987	88,208	-	88,208
Finance costs	(88,553)	(124,875)	(57,409)	(270,837)	-	(270,837)
(Loss)/Profit before taxation	(205,424)	360,921	623,831	779,328	-	779,328
Taxation	(49,772)	(351,086)	(169,373)	(570,231)	-	(570,231)
<b>Net (loss)/profit for the financial year</b>	<b>(255,196)</b>	<b>9,835</b>	<b>454,458</b>	<b>209,097</b>	<b>-</b>	<b>209,097</b>

**Assets**

Segment assets	4,316,351	10,852,041	5,850,555	21,018,947	(94,384)	20,924,563
Capital expenditure	88,174	48,019	17,116	153,309	-	153,309
<b>Total assets</b>	<b>4,404,525</b>	<b>10,900,060</b>	<b>5,867,671</b>	<b>21,172,256</b>	<b>(94,384)</b>	<b>21,077,872</b>

**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.26 Segment Information (Cont'd)**

	Commercial laundry equipment RM	Medical imaging equipment RM	Disinfection and sterilisation equipment RM	Total segments RM	Adjustments and elimination RM	Per combined financial statements RM
<b>BCM Group</b>						
<b>FYE 31 December 2012</b>						
<b>Liabilities</b>						
Segment liabilities	1,513,053	5,575,581	2,513,661	9,602,295	(94,384)	9,507,911
Hire purchase payables	185,843	212,265	187,658	585,766	-	585,766
Bank borrowings	907,929	900,583	899,772	2,708,284	-	2,708,284
Tax payables	-	-	548	548	-	548
<b>Total liabilities</b>	<b>2,606,825</b>	<b>6,688,429</b>	<b>3,601,639</b>	<b>12,896,893</b>	<b>(94,384)</b>	<b>12,802,509</b>
<b>Other non-cash items</b>						
Bad debts written off	-	615,318	-	615,318	-	615,318
Depreciation of property, plant and equipment	147,772	250,511	130,524	528,807	-	528,807
Impairment on investment in associate company	-	484	-	484	-	484
Other investment written off	-	198	-	198	-	198

**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.26 Segment Information (Cont'd)**

	Commercial laundry equipment RM	Medical imaging equipment RM	Disinfection and sterilisation equipment RM	Total segments RM	Adjustments and elimination RM	Per combined financial statements RM
<b>BCM Group</b>						
<b>FYE 31 December 2013</b>						
<b>Revenue</b>						
External customer	7,559,592	22,195,820	5,623,949	35,379,361	-	35,379,361
Inter-segment	-	-	-	-	-	-
Total revenue	7,559,592	22,195,820	5,623,949	35,379,361	-	35,379,361
<b>Results</b>						
Segment results	489,444	1,868,841	382,425	2,740,710	-	2,740,710
Interest income	28,046	40,682	14,094	82,822	-	82,822
Finance costs	(114,718)	(168,532)	(52,648)	(335,898)	-	(335,898)
Profit before taxation	402,772	1,740,991	343,871	2,487,634	-	2,487,634
Taxation	(7,014)	(419,513)	(53,382)	(479,909)	-	(479,909)
Net profit for the financial year	395,758	1,321,478	290,489	2,007,725	-	2,007,725
<b>Assets</b>						
Segment assets	8,562,568	10,699,299	5,723,019	24,984,886	(52,350)	24,932,536
Capital expenditure	100,553	136,796	11,428	248,777	-	248,777
Total assets	8,663,121	10,836,095	5,734,447	25,233,663	(52,350)	25,181,313

**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.26 Segment Information (Cont'd)**

	Commercial laundry equipment RM	Medical imaging equipment RM	Disinfection and sterilisation equipment RM	Total segments RM	Adjustments and elimination RM	Per combined financial statements RM
<b>BCM Group</b>						
<b>FYE 31 December 2013</b>						
<b>Liabilities</b>						
Segment liabilities	5,016,964	4,753,333	1,923,471	11,693,768	(52,350)	11,641,418
Hire purchase payables	180,427	233,402	142,050	555,879	-	555,879
Bank borrowings	1,267,488	838,036	1,112,405	3,217,929	-	3,217,929
Tax payables	4,784	78,215	-	82,999	-	82,999
<b>Total liabilities</b>	<b>6,469,663</b>	<b>5,902,986</b>	<b>3,177,926</b>	<b>15,550,575</b>	<b>(52,350)</b>	<b>15,498,225</b>
<b>Other non-cash items</b>						
Bad debts written off	137,857	-	-	137,857	-	137,857
Depreciation of property, plant and equipment	116,992	144,442	87,936	349,370	-	349,370

**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.26 Segment Information (Cont'd)**

	Commercial laundry equipment RM	Medical imaging equipment RM	Disinfection and sterilisation equipment RM	Total segments RM	Adjustments and elimination RM	Per combined financial statements RM
<b>BCM Group</b>						
<b>FYE 31 December 2014</b>						
<b>Revenue</b>						
External customer	26,669,497	18,515,446	5,842,521	51,027,464	-	51,027,464
Inter-segment	5,000	650	1,254	6,904	(6,904)	-
Total revenue	26,674,497	18,516,096	5,843,775	51,034,368	(6,904)	51,027,464
<b>Results</b>						
Segment results	5,455,534	2,332,694	240,341	8,028,569	-	8,028,569
Interest income	27,998	12,802	18,604	59,404	-	59,404
Finance costs	(136,251)	(123,085)	(91,699)	(351,035)	-	(351,035)
Profit before taxation	5,347,281	2,222,411	167,246	7,736,938	-	7,736,938
Taxation	(1,407,776)	(638,038)	(68,214)	(2,114,028)	-	(2,114,028)
Net profit for the financial year	3,939,505	1,584,373	99,032	5,622,910	-	5,622,910
<b>Assets</b>						
Segment assets	13,790,503	11,620,988	5,753,450	31,164,941	(117,225)	31,047,716
Capital expenditure	424,175	544,084	977,531	1,945,790	-	1,945,790
Total assets	14,214,678	12,165,072	6,730,981	33,110,731	(117,225)	32,993,506



**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.26 Segment Information (Cont'd)**

**BCM Group  
FYE 31 December 2014**

**Liabilities**

	Commercial laundry equipment RM	Medical imaging equipment RM	Disinfection and sterilisation equipment RM	Total segments RM	Adjustments and elimination RM	Per combined financial statements RM
Segment liabilities	7,744,321	4,520,982	2,519,708	14,785,011	(117,225)	14,667,786
Hire purchase payables	408,174	566,872	290,159	1,265,205	-	1,265,205
Bank borrowings	833,720	1,292,796	1,265,561	3,392,077	-	3,392,077
Tax payable	-	66,940	-	66,940	-	66,940
<b>Total liabilities</b>	<b>8,986,215</b>	<b>6,447,590</b>	<b>4,075,428</b>	<b>19,509,233</b>	<b>(117,225)</b>	<b>19,392,008</b>

**Other non-cash items**

Bad debts written off	63,295	-	9,890	73,185	-	73,185
Depreciation of property, plant and equipment	174,113	231,497	117,783	523,393	-	523,393
Impairment on trade receivables	50,157	5,554	-	55,711	-	55,711
Property, plant and equipment written off	-	-	8,838	8,838	-	8,838

**13. ACCOUNTANTS' REPORT (Cont'd)**
**II SUBSIDIARIES (CONT'D)**
**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**
**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**
**3.5.26 Segment Information (Cont'd)**

	Commercial laundry equipment RM	Medical imaging equipment RM	Disinfection and sterilisation equipment RM	Total segments RM	Adjustments and elimination RM	Per combined financial statements RM
<b>BCM Group</b>						
<b>FYE 31 December 2015</b>						
<b>Revenue</b>						
External customer	39,409,112	17,257,644	7,668,235	64,334,991	-	64,334,991
Inter-segment	-	-	-	-	-	-
<b>Total revenue</b>	<b>39,409,112</b>	<b>17,257,644</b>	<b>7,668,235</b>	<b>64,334,991</b>	<b>-</b>	<b>64,334,991</b>
<b>Results</b>						
Segment results	5,982,178	2,155,319	186,364	8,323,861	-	8,323,861
Interest income	20,530	1,036	87,864	109,430	-	109,430
Finance costs	(114,029)	(104,713)	(142,815)	(361,557)	-	(361,557)
Profit before taxation	5,888,679	2,051,642	131,413	8,071,734	-	8,071,734
Taxation	(1,436,661)	(432,824)	(75,864)	(1,945,349)	-	(1,945,349)
<b>Net profit for the financial year</b>	<b>4,452,018</b>	<b>1,618,818</b>	<b>55,549</b>	<b>6,126,385</b>	<b>-</b>	<b>6,126,385</b>
<b>Assets</b>						
Segment assets	16,398,722	10,538,213	6,191,751	33,128,686	(500,000)	32,628,686
Capital expenditure	589,345	2,179,511	57,076	2,825,932	-	2,825,932
<b>Total assets</b>	<b>16,988,067</b>	<b>12,717,724</b>	<b>6,248,827</b>	<b>35,954,618</b>	<b>(500,000)</b>	<b>35,454,618</b>

**13. ACCOUNTANTS' REPORT (Cont'd)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.26 Segment Information (Cont'd)**

	Commercial laundry equipment RM	Medical imaging equipment RM	Disinfection and sterilisation equipment RM	Total segments RM	Adjustments and elimination RM	Per combined financial statements RM
<b>BCM Group</b>						
<b>FYE 31 December 2015</b>						
<b>Liabilities</b>						
Segment liabilities	6,421,007	4,206,220	2,253,247	12,880,474	(500,000)	12,380,474
Hire purchase payables	592,019	578,599	235,350	1,405,968	-	1,405,968
Bank borrowings	797,060	2,276,605	1,049,128	4,122,793	-	4,122,793
Tax payable	-	-	-	-	-	-
Total liabilities	7,810,086	7,061,424	3,537,725	18,409,235	(500,000)	17,909,235
<b>Other non-cash items</b>						
Depreciation of property, plant and equipment	189,775	243,063	113,991	546,829	-	546,829

**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.26 Segment Information (Cont'd)**

	Commercial laundry equipment RM	Medical imaging equipment RM	Disinfection and sterilisation equipment RM	Total segments RM	Adjustments and elimination RM	Per combined financial statements RM
<b>BCM Group</b>						
<b>FPE 31 March 2016</b>						
<b>Revenue</b>						
External customer	9,614,033	4,141,917	1,085,178	14,841,128	-	14,841,128
Inter-segment	-	-	-	-	-	-
<b>Total revenue</b>	<b>9,614,033</b>	<b>4,141,917</b>	<b>1,085,178</b>	<b>14,841,128</b>	<b>-</b>	<b>14,841,128</b>
<b>Results</b>						
Segment results	1,391,451	1,168,987	(77,614)	2,482,824	-	2,482,824
Interest income	4,142	291	4,627	9,060	-	9,060
Finance costs	(31,284)	(41,046)	(17,704)	(90,034)	-	(90,034)
Profit before taxation	1,364,309	1,128,232	(90,691)	2,401,850	-	2,401,850
Taxation	(322,840)	(266,170)	(900)	(589,910)	-	(589,910)
<b>Net profit for the financial period</b>	<b>1,041,469</b>	<b>862,062</b>	<b>(91,591)</b>	<b>1,811,940</b>	<b>-</b>	<b>1,811,940</b>
<b>Assets</b>						
Segment assets	15,888,407	13,847,391	5,828,018	35,563,816	(450,000)	35,113,816
Capital expenditure	16,439	16,987	3,312	36,738	-	36,738
<b>Total assets</b>	<b>15,904,846</b>	<b>13,864,378</b>	<b>5,831,330</b>	<b>35,600,554</b>	<b>(450,000)</b>	<b>35,150,554</b>

**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.26 Segment Information (Cont'd)**

	Commercial laundry equipment RM	Medical imaging equipment RM	Disinfection and sterilisation equipment RM	Total segments RM	Adjustments and elimination RM	Per combined financial statements RM
<b>BCM Group</b>						
<b>FPE 31 March 2016</b>						
<b>Liabilities</b>						
Segment liabilities	4,209,349	4,554,182	1,965,376	10,728,907	(450,000)	10,278,907
Hire purchase payables	543,466	543,622	215,259	1,302,347	-	1,302,347
Bank borrowings	932,581	2,235,582	1,031,184	4,199,347	-	4,199,347
Tax payable	-	12,630	-	12,630	-	12,630
<b>Total liabilities</b>	<b>5,685,396</b>	<b>7,346,016</b>	<b>3,211,819</b>	<b>16,243,231</b>	<b>(450,000)</b>	<b>15,793,231</b>
<b>Other non-cash items</b>						
Depreciation of property, plant and equipment	63,553	63,403	26,704	153,660	-	153,660

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.27 Financial Instruments****(a) Classification of financial instruments**

Financial assets and financial liabilities are measured on an ongoing basis either at fair value or at amortised cost. The principal accounting policies in Note 2.2 describe how the classes of financial instruments are measured, and how income and expense, including fair value gains and losses, are recognised.

The following table analyses the financial assets and liabilities in the statements of financial position by the class of financial instruments to which they are assigned, and therefore by the measurement basis:

	< ----- BCM Group ----- >		
	Loans and receivables RM	Financial liabilities measured at amortised cost RM	Total RM
<b>31 December 2012</b>			
<b>Financial Assets</b>			
Trade receivables	5,842,777	-	5,842,777
Other receivables	65,628	-	65,628
Amount owing by Directors	2,021,990	-	2,021,990
Amount owing by a subsidiary company	21,243	-	21,243
Fixed deposits with licensed banks	2,773,933	-	2,773,933
Cash and bank balances	3,062,265	-	3,062,265
	13,787,836	-	13,787,836
<b>Financial Liabilities</b>			
Trade payables	-	5,106,324	5,106,324
Other payables	-	3,858,796	3,858,796
Amount owing to Directors	-	542,791	542,791
Hire purchase payables	-	585,766	585,766
Bank borrowings	-	2,708,284	2,708,284
	-	12,801,961	12,801,961

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.27 Financial Instruments (Cont'd)****(a) Classification of financial instruments (Cont'd)**

	<----- BCM Group ----->		
	Loans and receivables RM	Financial liabilities measured at amortised cost RM	Total RM
<b>31 December 2013</b>			
<b>Financial Assets</b>			
Trade receivables	4,383,523	-	4,383,523
Other receivables	35,206	-	35,206
Amount owing by Directors	398,054	-	398,054
Amount owing by associate companies	17,600	-	17,600
Fixed deposits with licensed banks	2,796,758	-	2,796,758
Cash and bank balances	5,204,323	-	5,204,323
	12,835,464	-	12,835,464
<b>Financial Liabilities</b>			
Trade payables	-	7,070,677	7,070,677
Other payables	-	4,022,008	4,022,008
Amount owing to Directors	-	548,733	548,733
Hire purchase payables	-	555,879	555,879
Bank borrowings	-	3,217,929	3,217,929
	-	15,415,226	15,415,226
<b>31 December 2014</b>			
<b>Financial Assets</b>			
Trade receivables	7,101,059	-	7,101,059
Other receivables	59,590	-	59,590
Amount owing by associate companies	56,000	-	56,000
Fixed deposits with licensed banks	2,079,077	-	2,079,077
Cash and bank balances	7,027,561	-	7,027,561
	16,323,287	-	16,323,287

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.27 Financial Instruments (Cont'd)****(a) Classification of financial instruments (Cont'd)**

	<----- BCM Group ----->		
	<b>Financial liabilities</b>		
	<b>Loans and receivables</b>	<b>measured at</b>	<b>Total</b>
	<b>RM</b>	<b>amortised cost</b>	<b>RM</b>
	<b>RM</b>	<b>RM</b>	
<b>31 December 2014</b>			
<b>Financial Liabilities</b>			
Trade payables	-	5,687,510	5,687,510
Other payables	-	8,353,536	8,353,536
Amount owing to Directors	-	514,410	514,410
Amount owing to a subsidiary company	-	30	30
Hire purchase payables	-	1,265,205	1,265,205
Bank borrowings	-	3,392,077	3,392,077
	-	19,212,768	19,212,768
<b>31 December 2015</b>			
<b>Financial Assets</b>			
Trade receivables	6,274,237	-	6,274,237
Other receivables	922,590	-	922,590
Fixed deposits with licensed banks	1,547,880	-	1,547,880
Cash and bank balances	6,709,468	-	6,709,468
	15,454,175	-	15,454,175
<b>Financial Liabilities</b>			
Trade payables	-	4,999,222	4,999,222
Other payables	-	6,871,518	6,871,518
Amount owing to Directors	-	357,134	357,134
Hire purchase payables	-	1,405,968	1,405,968
Bank borrowings	-	4,122,793	4,122,793
	-	17,756,635	17,756,635



**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.27 Financial Instruments (Cont'd)****(a) Classification of financial instruments (Cont'd)**

	< ----- BCM Group ----- >		
	Loans and receivables RM	Financial liabilities measured at amortised cost RM	Total RM
<b>31 March 2016</b>			
<b>Financial Assets</b>			
Trade receivables	6,300,506	-	6,300,506
Other receivables	717,310	-	717,310
Fixed deposits with licensed banks	5,092,673	-	5,092,673
Cash and bank balances	3,931,436	-	3,931,436
	<u>16,041,925</u>	<u>-</u>	<u>16,041,925</u>
<b>Financial Liabilities</b>			
Trade payables	-	3,619,103	3,619,103
Other payables	-	6,135,522	6,135,522
Amount owing to Directors	-	361,912	361,912
Hire purchase payables	-	1,302,347	1,302,347
Bank borrowings	-	4,199,347	4,199,347
	<u>-</u>	<u>15,618,231</u>	<u>15,618,231</u>

**(b) Financial risk management objectives and policies**

BCM Group's financial risk management policy is to ensure that adequate financial resources are available for the development of BCM Group's operations whilst managing its credit, liquidity, foreign currency and interest rate risks. BCM Group operates within clearly defined guidelines that are approved by the Board and BCM Group's policy is not to engage in speculative transactions.

The following sections provide details regarding BCM Group's exposure to the abovementioned financial risks and the objectives, policies and processes for the management of these risks.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.27 Financial Instruments (Cont'd)****(b) Financial risk management objectives and policies (Cont'd)****(i) Credit risk**

Credit risk is the risk of a financial loss to BCM Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations. BCM Group's exposure to credit risk arises principally from its receivables from customers and deposits with banks and financial institutions.

BCM Group has adopted a policy of only dealing with creditworthy counterparties. Management has a credit policy in place to control credit risk by dealing with creditworthy counterparties and deposit with banks and financial institutions with good credit rating. The exposure to credit risk is monitored on an ongoing basis and action will be taken for long outstanding debts.

The carrying amounts of the financial assets recorded on the statements of financial position at the end of the financial year represent BCM Group's maximum exposure to credit risk.

BCM Group has no significant concentration of credit risk as its exposure spread over a large number of customers.

**(ii) Liquidity risk**

Liquidity risk refers to the risk that BCM Group will encounter difficulty in meeting its financial obligations as they fall due. BCM Group's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities.

BCM Group's funding requirements and liquidity risk are managed with the objective of meeting business obligations on a timely basis. BCM Group finances its liquidity through internally generated cash flows and minimises liquidity risk by keeping committed credit lines available.

The following tables analyses the remaining contractual maturity for financial liabilities. The tables have been drawn up based on the undiscounted cash flows or financial liabilities based on the earliest date on which BCM Group can be required to pay.

**13. ACCOUNTANTS' REPORT (Cont'd)**
**II SUBSIDIARIES (CONT'D)**
**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**
**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**
**3.5.27 Financial Instruments (Cont'd)**

(b) Financial risk management objectives and policies (Cont'd)

(ii) Liquidity risk (Cont'd)

	On demand or within 1 year RM	1 to 2 years RM	2 to 5 years RM	After 5 years RM	Total contractual cash flow RM	Total carrying amount RM
<b>31 December 2012</b>						
<b>Financial liabilities</b>						
Trade payables	5,106,324	-	-	-	5,106,324	5,106,324
Other payables	3,858,796	-	-	-	3,858,796	3,858,796
Amount owing to Directors	542,791	-	-	-	542,791	542,791
Hire purchase payables	213,467	170,876	292,725	-	677,068	585,766
Bank borrowings	780,406	228,763	664,928	1,620,597	3,294,694	2,708,284
	10,501,784	399,639	957,653	1,620,597	13,479,673	12,801,961
<b>31 December 2013</b>						
<b>Financial liabilities</b>						
Trade payables	7,070,677	-	-	-	7,070,677	7,070,677
Other payables	4,022,008	-	-	-	4,022,008	4,022,008
Amount owing to Directors	548,733	-	-	-	548,733	548,733
Hire purchase payables	230,062	175,992	234,322	-	640,376	555,879
Bank borrowings	1,428,031	251,874	705,240	1,333,767	3,718,912	3,217,929
	13,299,511	427,866	939,562	1,333,767	16,000,706	15,415,226

**13. ACCOUNTANTS' REPORT (Cont'd)**

**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.27 Financial Instruments (Cont'd)**

(b) Financial risk management objectives and policies (Cont'd)

(ii) Liquidity risk (Cont'd)

	On demand or within 1 year RM	1 to 2 years RM	2 to 5 years RM	After 5 years RM	Total contractual cash flow RM	Total carrying amount RM
<b>31 December 2014</b>						
<b>Financial liabilities</b>						
Trade payables	5,687,510	-	-	-	5,687,510	5,687,510
Other payables	8,353,536	-	-	-	8,353,536	8,353,536
Amount owing to Directors	514,410	-	-	-	514,410	514,410
Amount owing to a subsidiary company	30	-	-	-	30	30
Hire purchase payables	362,528	275,153	783,767	5,628	1,427,076	1,265,205
Bank borrowings	1,273,886	278,994	785,573	1,447,878	3,786,331	3,392,077
	<b>16,191,900</b>	<b>554,147</b>	<b>1,569,340</b>	<b>1,453,506</b>	<b>19,768,893</b>	<b>19,212,768</b>

**13. ACCOUNTANTS' REPORT (Cont'd)**
**II SUBSIDIARIES (CONT'D)**
**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**
**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**
**3.5.27 Financial Instruments (Cont'd)**

(b) Financial risk management objectives and policies (Cont'd)

(ii) Liquidity risk (Cont'd)

	On demand or within 1 year RM	1 to 2 years RM	2 to 5 years RM	After 5 years RM	Total contractual cash flow RM	Total carrying amount RM
<b>31 December 2015</b>						
<b>Financial liabilities</b>						
Trade payables	4,999,222	-	-	-	4,999,222	4,999,222
Other payables	6,871,518	-	-	-	6,871,518	6,871,518
Amount owing to Directors	357,134	-	-	-	357,134	357,134
Hire purchase payables	398,695	369,260	717,829	67,012	1,552,796	1,405,968
Bank borrowings	596,680	358,462	1,300,609	2,521,657	4,777,408	4,122,793
	13,223,249	727,722	2,018,438	2,588,669	18,558,078	17,756,635
<b>31 March 2016</b>						
<b>Financial liabilities</b>						
Trade payables	3,619,103	-	-	-	3,619,103	3,619,103
Other payables	6,135,522	-	-	-	6,135,522	6,135,522
Amount owing to Directors	361,912	-	-	-	361,912	361,912
Hire purchase payables	387,112	358,070	682,783	-	1,427,965	1,302,347
Bank borrowings	597,114	358,880	1,092,658	2,687,733	4,736,385	4,199,347
	11,100,763	716,950	1,775,441	2,687,733	16,280,887	15,618,231

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.27 Financial Instruments (Cont'd)****(b) Financial risk management objectives and policies (Cont'd)****(iii) Market risks****(a) Foreign currency risk**

BCM Group is exposed to foreign currency risk on transactions that are denominated in currencies other than the respective functional currencies of BCM Group entities. The currencies giving rise to this risk are primarily United States Dollars ("USD"), Euro ("EUR") and Singapore Dollars ("SGD").

BCM Group have not entered into any derivative instruments for hedging or trading expenses as the net exposure to foreign currency risk is not significant.

The carrying amounts of BCM Group's foreign currency denominated financial assets and financial liabilities at the end of the reporting period are as follows:

	<b>BCM Group Denominated in</b>			
	<b>USD RM</b>	<b>EUR RM</b>	<b>SGD RM</b>	<b>Total RM</b>
<b>31 December 2012</b>				
Trade receivables	11,723	-	-	11,723
Trade payables	(2,481,783)	(458,806)	(10,774)	(2,951,363)
Other payables	(260,886)	-	-	(260,886)
	<u>(2,730,946)</u>	<u>(458,806)</u>	<u>(10,774)</u>	<u>(3,200,526)</u>
<b>31 December 2013</b>				
Trade receivables	7,804	-	-	7,804
Other receivables	1,485,803	93,120	-	1,578,923
Trade payables	(4,685,914)	(427,233)	(4,201)	(5,117,348)
	<u>(3,192,307)</u>	<u>(334,113)</u>	<u>(4,201)</u>	<u>(3,530,621)</u>
<b>31 December 2014</b>				
Trade receivables	7,183	-	-	7,183
Other receivables	2,054,253	294,206	-	2,348,459
Trade payables	(4,149,670)	-	-	(4,149,670)
	<u>(2,088,234)</u>	<u>294,206</u>	<u>-</u>	<u>(1,794,028)</u>

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.27 Financial Instruments (Cont'd)****(b) Financial risk management objectives and policies (Cont'd)****(iii) Market risks (Cont'd)****(a) Foreign currency risk (Cont'd)**

	<b>BCM Group Denominated in</b>			
	<b>USD RM</b>	<b>EUR RM</b>	<b>SGD RM</b>	<b>Total RM</b>
<b>31 December 2015</b>				
Other receivables	356,339	53,277	-	409,616
Trade payables	(2,654,977)	-	-	(2,654,977)
	<u>(2,298,638)</u>	<u>53,277</u>	<u>-</u>	<u>(2,245,361)</u>
<b>31 March 2016</b>				
Other receivables	8,229	6,257	-	14,486
Trade payables	(940,948)	(119,373)	-	(1,060,321)
	<u>(932,719)</u>	<u>(113,116)</u>	<u>-</u>	<u>(1,045,835)</u>

Foreign currency sensitivity analysis

Foreign currency risk arises from BCM Group entities which have a RM functional currency. The exposure to currency risk of BCM Group entities which do not have a RM functional currency is not material and hence, sensitivity analysis is not presented.

The following table demonstrates the sensitivity of BCM Group's profit before tax to a reasonably possible change of 10% in the USD, EUR and SGD exchange rates against RM, with all other variables held constant.

	<b>BCM Group Denominated in</b>			
	<b>USD RM</b>	<b>EUR RM</b>	<b>SGD RM</b>	<b>Total RM</b>
<b>31 December 2012</b>				
Profit before taxation	<u>273,095</u>	<u>(45,881)</u>	<u>(1,077)</u>	<u>(320,053)</u>
<b>31 December 2013</b>				
Profit before taxation	<u>(319,231)</u>	<u>(33,411)</u>	<u>(420)</u>	<u>(353,062)</u>

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.27 Financial Instruments (Cont'd)****(b) Financial risk management objectives and policies (Cont'd)****(iii) Market risks (Cont'd)****(a) Foreign currency risk (Cont'd)**Foreign currency sensitivity analysis (Cont'd)

	<b>BCM Group Denominated in</b>			
	<b>USD RM</b>	<b>EUR RM</b>	<b>SGD RM</b>	<b>Total RM</b>
<b>31 December 2014</b>				
Profit before taxation	(208,823)	29,421	-	(179,402)
<b>31 December 2015</b>				
Profit before taxation	(229,864)	5,328	-	(224,536)
<b>31 March 2016</b>				
Profit before taxation	(93,272)	(11,312)	-	(104,584)

**(b) Interest rate risk**

BCM Group's fixed rate deposits placed with licensed banks and borrowings are exposed to a risk of change in their fair value due to changes in interest rates. BCM Group's variable rate borrowings are exposed to a risk of change in cash flows due to changes in interest rates.

BCM Group manages the interest rate risk of its deposits with licensed financial institutions by placing them at the most competitive interest rates obtainable, which yield better returns than cash at bank and maintaining a prudent mix of short and long term deposits.

BCM Group manages its interest rate risk exposure from interest bearing borrowings by obtaining financing with the most favourable interest rates in the market. BCM Group constantly monitors its interest rate risk by reviewing its debts portfolio to ensure favourable rates are obtained. BCM Group does not utilise interest swap contracts or other derivative instruments for trading or speculative purposes.



**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.27 Financial Instruments (Cont'd)****(b) Financial risk management objectives and policies (Cont'd)****(iii) Market risks (Cont'd)****(b) Interest rate risk (Cont'd)**

The carrying amounts of BCM Group's financial instruments that are exposed to interest rate risk are as follows:

	<b>BCM Group</b>				<b>FPE 31 March</b>
	< -----FYE 31 December ----- >				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>Fixed rate instruments</b>					
<b>Financial asset</b>					
Fixed deposits with licensed banks	2,773,933	2,796,758	2,079,077	1,547,880	5,092,673
<b>Financial liability</b>					
Hire purchase payables	585,766	555,879	1,265,205	1,405,968	1,302,347
<b>Floating rate instruments</b>					
<b>Financial liability</b>					
Bank borrowings	2,708,284	3,217,929	3,392,077	4,122,793	4,199,347

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.27 Financial Instruments (Cont'd)****(b) Financial risk management objectives and policies (Cont'd)****(iii) Market risks (Cont'd)****(b) Interest rate risk (Cont'd)****Interest rate risk sensitivity analysis**Fair value sensitivity analysis for fixed rate instruments

BCM Group do not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rates at the end of the reporting period would not affect profit or loss.

Cash flow sensitivity analysis for floating rate instruments

A change in 1% interest rate at the end of the reporting period would have increased / (decreased) BCM Group's profit before tax by RM41,993 (31.12.2015: RM41,228, 31.12.2014: RM33,921, 31.12.2013: RM32,179 and 31.12.2012: RM27,083), arising mainly as a result of lower / higher interest expense on floating rate loans and borrowings. This analysis assumes that all other variables remain constant. The assumed movement in basis points for interest rate sensitivity analysis is based on the currently observable market environment.

**(c) Fair value of financial instruments**

The carrying amounts of short term receivables and payables, cash and cash equivalents and short term borrowings approximate their fair value due to the relatively short term nature of these financial instruments and insignificant impact of discounting.

It was not practicable to estimate the fair value of investment in unquoted equity due to the lack of comparable quoted prices in an active market and the fair value cannot be reliably measured.

The table below analyses financial instruments carried at fair value and those not carried at fair value for which fair value is disclosed, together with their fair values and carrying amounts shown in the statements of financial position.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.27 Financial Instruments (Cont'd)****(c) Fair value of financial instruments (Cont'd)**

	<b>BCM Group</b>			<b>Carrying amount RM</b>
	<b>Fair value of financial instruments not carried at fair value</b>			
	<b>Level 1 RM</b>	<b>Level 2 RM</b>	<b>Level 3 RM</b>	
<b>31 December 2012</b>				
<b>Financial liability</b>				
Hire purchase payables	-	427,396	-	389,375
<b>31 December 2013</b>				
<b>Financial liability</b>				
Hire purchase payables	-	380,180	-	354,013
<b>31 December 2014</b>				
<b>Financial liability</b>				
Hire purchase payables	-	947,619	-	968,260
<b>31 December 2015</b>				
<b>Financial liability</b>				
Hire purchase payables	-	1,156,109	-	1,073,275
<b>31 March 2016</b>				
<b>Financial liability</b>				
Hire purchase payables	-	1,109,771	-	974,789

**(i) Policy on transfer between levels**

The fair value of an asset to be transferred between levels is determined as of the date of the event or change in circumstances that caused the transfer.

There were no transfers between levels during current and previous financial years.

**(ii) Level 1 fair value**

Level 1 fair value is derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

**13. ACCOUNTANTS' REPORT (Cont'd)****II SUBSIDIARIES (CONT'D)****3. HISTORICAL FINANCIAL INFORMATION (CONT'D)****3.5 Notes to the Financial Statements of BCM Group (Cont'd)****3.5.27 Financial Instruments (Cont'd)****(c) Fair value of financial instruments (Cont'd)****(iii) Level 2 fair value**

Level 2 fair value is estimated using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Non-derivative financial instruments

Fair value, which is determined for disclosure purposes, is calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the end of the reporting period.

**(iv) Level 3 fair value**

Level 3 fair values for the financial assets and liabilities are estimated using unobservable inputs.

**3.5.28 Capital Management**

BCM Group's objectives when managing capital are to safeguard BCM Group's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, BCM Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

BCM Group monitors capital using a gearing ratio. BCM Group's policy is to maintain a prudent level of gearing ratio that complies with debt covenants. The gearing ratios at end of the reporting period are as follows:

	<b>BCM Group</b>				<b>FPE 31 March</b>
	< -----FYE 31 December ----- >				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Total loans and borrowings	3,294,050	3,773,808	4,657,282	5,528,761	5,501,694
Less: Cash and cash equivalents	(3,062,265)	(5,204,323)	(7,027,561)	(6,709,468)	(3,931,436)
Net debts/(cash)	231,785	(1,430,515)	(2,370,279)	(1,180,707)	1,570,258
Total equity	8,275,363	9,683,088	13,601,498	17,545,383	19,357,323
Gearing ratio	0.03	n/a *	n/a *	n/a *	0.08

\* Not applicable ("n/a") as BCM Group is in a net cash position.

**13. ACCOUNTANTS' REPORT (Cont'd)**



**II SUBSIDIARIES (CONT'D)**

**3. HISTORICAL FINANCIAL INFORMATION (CONT'D)**

**3.5 Notes to the Financial Statements of BCM Group (Cont'd)**

**3.5.28 Capital Management (Cont'd)**

There were no changes in BCM Group's approach to capital management during the financial years/period.

**3.5.29 Significant Event Subsequent to the End of the Reporting Period**

On 30 October 2015, BCM has entered into three (3) share purchase agreements to acquire the entire equity interest in CS Laundry, Maymedic and Best Contact. The said acquisitions was completed on 14 July 2016.

**4. AUDITED COMBINED FINANCIAL STATEMENTS**

No Audited Combined Financial Statements of BCM Group has been prepared in respect of any period subsequent to 31 March 2016.

Yours faithfully,

**UHY**  
Firm Number: AF 1411  
Chartered Accountants

**CHAN JEE PENG**  
Partner  
Approved Number: 3068/08/18 (J)  
Chartered Accountant

KUALA LUMPUR, MALAYSIA

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**13. ACCOUNTANTS' REPORT *(Cont'd)***

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# APPENDICES

**13. ACCOUNTANTS' REPORT (Cont'd)**

## Appendix I

- 2 -

UHY (AF1411)  
**Chartered Accountants**  
 Suite 11.05, Level 11  
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 Mid Valley City  
 Lingkaran Syed Putra  
 59200 Kuala Lumpur

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
 BEST CONTACT (M) SDN. BHD.**

(Company No.: 293091-M)  
 (Incorporated in Malaysia)

**Report on the Financial Statements**

We have audited the financial statements of Best Contact (M) Sdn. Bhd., which comprise statement of financial position as at 31 March 2016 of the Company, and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows of the Company for the financial period then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 4 to 46.

*Directors' Responsibility for the Financial Statements*

The Directors of the Company are responsible for the preparation of financial statements so as to give a true and fair view in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis of our audit opinion.



**13. ACCOUNTANTS' REPORT (Cont'd)**



- 3 -

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
BEST CONTACT (M) SDN. BHD. (CONT'D)**


(Company No.: 293091-M)  
(Incorporated in Malaysia)


*Opinion*

In our opinion, the financial statements give a true and fair view of the financial position of the Company as of 31 March 2016 and of its financial performance and cash flows for the financial period then ended in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards.

**Other Matters**

This report is made solely for the proposed listing exercise on the Ace Market of Bursa Malaysia Securities Berhad, and accordingly, we do not assume responsibility to any other person for the content of this report.

  
UHY  
Firm Number: AF 1411  
Chartered Accountants

  
CHAN JEE PENG  
Approved Number: 3068/08/18 (J)  
Chartered Accountant

KUALA LUMPUR  
05 AUG 2016



**13. ACCOUNTANTS' REPORT (Cont'd)**

## Appendix II

- 7 -

UHY (AF1411)  
**Chartered Accountants**  
 Suite 11.05, Level 11  
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 Mid Valley City  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
 BEST CONTACT (M) SDN. BHD.**

(Company No.: 293091-M)  
 (Incorporated in Malaysia)

**Report on the Financial Statements**

We have audited the financial statements of Best Contact (M) Sdn. Bhd., which comprise the statements of financial position as at 31 December 2015 of the Group and of the Company, and statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 10 to 67.

*Directors' Responsibility for the Financial Statements*

The Directors of the Company are responsible for the preparation of financial statements so as to give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting and the requirements of the Companies Act, 1965 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

**13. ACCOUNTANTS' REPORT (Cont'd)**



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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
BEST CONTACT (M) SDN. BHD. (CONT'D)**

(Company No.: 293091-M)

(Incorporated in Malaysia)

*Opinion*

In our opinion, the financial statements give a true and fair view of the financial position of the Group and of the Company as of 31 December 2015 and of its financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

**Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report the following:

- (a) In our opinion, the accounting and other records and the registers required by the Act to be kept by the Company have been properly kept in accordance with the provision of the Act.
- (b) We have considered the financial statements and the auditors' reports of all the subsidiary companies of which we have not acted as auditors, which are indicated in the Note 5 to the financial statements.
- (c) We are satisfied that the financial statements of the subsidiary companies that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the financial statements of the Group and we have received satisfactory information and explanations required by us for those purposes.
- (d) The audit reports on the financial statements of the subsidiary companies did not contain any qualification or any adverse comment made under Section 174(3) of the Act.

**13. ACCOUNTANTS' REPORT (Cont'd)**

**UHY**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
BEST CONTACT (M) SDN. BHD. (CONT'D)**

(Company No.: 293091-M)  
(Incorporated in Malaysia)

**Other Matters**

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



UHY

Firm Number: AF 1411  
Chartered Accountants



CHAN JEE PENG  
Approved Number: 3068/08/16 (J)  
Chartered Accountant

KUALA LUMPUR

08 JUN 2016

**13. ACCOUNTANTS' REPORT (Cont'd)**

## Appendix III

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
BEST CONTACT (M) SDN. BHD.**

(Company No.: 293091-M)  
(Incorporated in Malaysia)

**UHY** (AF1411)  
**Chartered Accountants**  
Suite 11.05, Level 11  
The Gardens South Tower  
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Email [uhykl@uhy.com.my](mailto:uhykl@uhy.com.my)  
Web [www.uhy.com.my](http://www.uhy.com.my)

**Report on the Financial Statements**

We have audited the financial statements of Best Contact (M) Sdn. Bhd., which comprise the statements of financial position as at 31 December 2014 of the Group and of the Company, and statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 10 to 80.

*Directors' Responsibility for the Financial Statements*

The Directors of the Company are responsible for the preparation of financial statements so as to give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis of our audit opinion.



**13. ACCOUNTANTS' REPORT (Cont'd)**



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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
BEST CONTACT (M) SDN. BHD. (CONT'D)**

(Company No.: 293091-M)  
(Incorporated in Malaysia)

*Opinion*

In our opinion, the financial statements give a true and fair view of the financial position of the Group and of the Company as of 31 December 2014 and of their financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

**Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report the following:

- (a) In our opinion, the accounting and other records and the registers required by the Act to be kept by the Company have been properly kept in accordance with the provision of the Act.
- (b) We have considered the financial statements and the auditors' reports of all the subsidiary companies of which we have not acted as auditors, which are indicated in the Note 5 to the financial statements.
- (c) We are satisfied that the financial statements of the subsidiary companies that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the financial statements of the Group and we have received satisfactory information and explanations required by us for those purposes.
- (d) The audit reports on the financial statements of the subsidiary companies did not contain any qualification or any adverse comment made under Section 174(3) of the Act.

**13. ACCOUNTANTS' REPORT (Cont'd)**



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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
BEST CONTACT (M) SDN. BHD. (CONT'D)**

(Company No.: 293091-M)  
(Incorporated in Malaysia)

**Other Matters**

1. As disclosed in Note 2(a) to the financial statements, the Company adopted Malaysian Financial Reporting Standards on 1 January 2014 with a transition date of 1 January 2013. These standards were applied retrospectively by the Directors to the comparative information in these financial statements, including the statements of financial position as at 31 December 2013 and 1 January 2013, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows for the financial year ended 31 December 2013 and related disclosures. We were not engaged to report on the restated comparative information and it is unaudited. Our responsibilities as part of our audit of the financial statements of the Company for the financial year ended 31 December 2014 have, in these circumstances, included obtaining sufficient appropriate audit evidence that the opening balances as at 1 January 2014 do not contain misstatements that materially affect the financial position as of 31 December 2014 and financial performance and cash flows for the financial year then ended.
2. This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.
3. The financial statements of Best Contact (M) Sdn. Bhd. for the financial year ended 31 December 2013 were audited by another auditor who expressed an unqualified opinion on those financial statements on 6 June 2014.

UHY

Firm Number: AF 1411  
Chartered Accountants

CHAN JEE PENG

Approved Number: 3068/08/16 (J)  
Chartered Accountant

KUALA LUMPUR

15 JUN 2015



A member of UHY International, a network of independent accounting and consulting firms

**13. ACCOUNTANTS' REPORT (Cont'd)**

**DOUGLAS LOH & ASSOCIATES**  
CHARTERED ACCOUNTANTS (AF 0919)

Company No.  
293091-M

**Appendix IV**

LOT 3.51, 3RD FLOOR, WISMA MPL  
JALAN RAJA CHULAN  
50200 KUALA LUMPUR, MALAYSIA  
TEL: 603-21459566  
FAX: 603-21412872  
E-MAIL: dla351@gmail.com

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
BEST CONTACT (M) SDN. BHD.  
(Incorporated in Malaysia)  
31<sup>ST</sup> DECEMBER 2013**

***Report on the Financial Statements***

We have audited the financial statements of **Best Contact (M) Sdn. Bhd.**, which comprises the balance sheet as at **31<sup>st</sup> December 2013** of the Group and of the Company, and the income statement, statement of changes in equity and cash flow statement of the Group and of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 23.

***Directors' Responsibility for the Financial Statements***

The Directors of the Company are responsible for the preparation and fair presentation of these financial statements in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements have been properly drawn up in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the of the Group and of the Company as at **31<sup>st</sup> December 2013** and of its financial performance and cash flows for the financial year then ended.

**13. ACCOUNTANTS' REPORT (Cont'd)**

**DOUGLAS LOH & ASSOCIATES**  
CHARTERED ACCOUNTANTS (AF 0919)

(cont'd)

Company No.  
293091-M

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**

**BEST CONTACT (M) SDN. BHD.**  
(Incorporated in Malaysia)

**31<sup>ST</sup> DECEMBER 2013**

***Report on Other Legal and Regulatory Requirements***

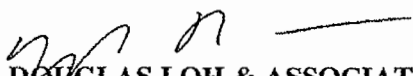
In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that in our opinion the accounting and other records and the registers required by the Act to be kept by the Company and the Subsidiary have been properly kept in accordance with the provisions of the Act.


***Other Matters***

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility towards any other person for the content of this report.

We are satisfied that the financial statements of the subsidiaries that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the consolidated financial statements of the Group and we have received satisfactory information and explanations required by us for those purposes.

The audit reports on the financial statements of the Subsidiary Companies were not subject to any qualification and did not include any comment made under sub-section (3) of Section 174 of the Act.

  
**DOUGLAS LOH & ASSOCIATES**  
Firm Number: AF-0919  
Chartered Accountants

  
**LOH YOON MING**  
Approval Number: 1425/10/15(J)  
Partner of the Firm

Kuala Lumpur

Date: 06 JUN 2014



**13. ACCOUNTANTS' REPORT (Cont'd)**

**DOUGLAS LOH & ASSOCIATES**  
CHARTERED ACCOUNTANTS (AF 0919)

LOT 3.51, 3RD FLOOR, WISMA MPL  
JALAN RAJA CHULAN  
50200 KUALA LUMPUR, MALAYSIA  
TEL : 603-21459566  
FAX: 603-21412872  
E-MAIL: dla351@gmail.com

Company No.  
293091-M

Appendix V

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**  
**BEST CONTACT (M) SDN. BHD.**  
(Incorporated in Malaysia)  
**31<sup>ST</sup> DECEMBER 2012**

*Report on the Financial Statements*

We have audited the financial statements of **Best Contact (M) Sdn. Bhd.**, which comprises the balance sheet as at **31<sup>st</sup> December 2012** of the Group and of the Company, and the income statement, statement of changes in equity and cash flow statement of the Group and of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 23.

*Directors' Responsibility for the Financial Statements*

The Directors of the Company are responsible for the preparation and fair presentation of these financial statements in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements have been properly drawn up in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the of the Group and of the Company as at **31<sup>st</sup> December 2012** and of its financial performance and cash flows for the financial year then ended.

(cont'd)

**13. ACCOUNTANTS' REPORT (Cont'd)**

**DOUGLAS LOH & ASSOCIATES**  
CHARTERED ACCOUNTANTS (AF 0919)

(cont'd)

Company No.  
293091-M

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**

**BEST CONTACT (M) SDN. BHD.**  
(Incorporated in Malaysia)

**31<sup>ST</sup> DECEMBER 2012**

***Report on Other Legal and Regulatory Requirements***

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that in our opinion the accounting and other records and the registers required by the Act to be kept by the Company and the Subsidiary have been properly kept in accordance with the provisions of the Act.


***Other Matters***

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility towards any other person for the content of this report.

We are satisfied that the financial statements of the subsidiaries that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the consolidated financial statements of the Group and we have received satisfactory information and explanations required by us for those purposes.

The audit reports on the financial statements of the Subsidiary Companies were not subject to any qualification and did not include any comment made under sub-section (3) of Section 174 of the Act.

  
**DOUGLAS LOH & ASSOCIATES**  
Firm Number: AF-0919  
Chartered Accountants

  
**LOH YOON MING**  
Approval Number: 1425/10/13(J)  
Partner of the Firm

Kuala Lumpur

Date : - 3 JUN 2013

**13. ACCOUNTANTS' REPORT (Cont'd)**

## Appendix VI

- 2 -

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CS LAUNDRY SYSTEM SDN. BHD.**

(Company No.: 401562-A)  
(Incorporated in Malaysia)

UHY (AF1411)  
**Chartered Accountants**  
Suite 11.05, Level 11  
The Gardens South Tower  
Mid Valley City  
Lingkaran Syed Putra  
59200 Kuala Lumpur

Phone +60 3 2279 3088  
Fax +60 3 2279 3099  
Email uhykl@uhy.com.my  
Web www.uhy.com.my

**Report on the Financial Statements**

We have audited the financial statements of CS Laundry System Sdn. Bhd., which comprise statement of financial position as at 31 March 2016 of the Company, and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows of the Company for the financial period then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 4 to 46.

*Directors' Responsibility for the Financial Statements*

The Directors of the Company are responsible for the preparation of financial statements so as to give a true and fair view in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

**13. ACCOUNTANTS' REPORT (Cont'd)**



- 3 -

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CS LAUNDRY SYSTEM SDN. BHD. (CONT'D)**

(Company No.: 401562-A)  
(Incorporated in Malaysia)

*Opinion*

In our opinion, the financial statements give a true and fair view of the financial position of the Company as of 31 March 2016 and of its financial performance and cash flows for the financial period then ended in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards.

**Other Matters**

This report is made solely for the proposed listing exercise on the Ace Market of Bursa Malaysia Securities Berhad, and accordingly, we do not assume responsibility to any other person for the content of this report.

A handwritten signature in black ink, appearing to be 'Uhy'.

UHY  
Firm Number: AF 1411  
Chartered Accountants

A handwritten signature in black ink, appearing to be 'Chan Jee Peng'.

CHAN JEE PENG  
Approved Number: 3068/08/18 (J)  
Chartered Accountant

KUALA LUMPUR  
05 AUG 2016

**13. ACCOUNTANTS' REPORT (Cont'd)**

## Appendix VII

- 7 -

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CS LAUNDRY SYSTEM SDN. BHD.**

(Company No.: 401562-A)  
(Incorporated in Malaysia)

UHY (AF1411)  
**Chartered Accountants**  
Suite 11.05, Level 11  
The Gardens South Tower  
Mid Valley City  
Lingkaran Syed Putra  
59200 Kuala Lumpur

Phone +60 3 2279 3088  
Fax +60 3 2279 3099  
Email uhykl@uhy.com.my  
Web www.uhy.com.my

**Report on the Financial Statements**

We have audited the financial statements of CS Laundry System Sdn. Bhd., which comprise the statement of financial position as at 31 December 2015 of the Company, and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 9 to 52.

*Directors' Responsibility for the Financial Statements*

The Directors of the Company are responsible for the preparation of financial statements so as to give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

**13. ACCOUNTANTS' REPORT (Cont'd)**



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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CS LAUNDRY SYSTEM SDN. BHD. (CONT'D)**

(Company No.: 401562-A)  
(Incorporated in Malaysia)

*Opinion*

In our opinion, the financial statements give a true and fair view of the financial position of the Company as of 31 December 2015 and of its financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.


**Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

**Other Matters**

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

UHY

  
Firm Number: AF 1411  
Chartered Accountants

  
CHAN JEE PENG

Approved Number: 3068/08/16 (J)  
Chartered Accountant

KUALA LUMPUR

08 JUN 2016



**13. ACCOUNTANTS' REPORT (Cont'd)**

## Appendix VIII

- 7 -

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CS LAUNDRY SYSTEM SDN. BHD.**

(Company No.: 401562-A)  
(Incorporated in Malaysia)

**Report on the Financial Statements**

We have audited the financial statements of CS Laundry System Sdn. Bhd., which comprise the statement of financial position as at 31 December 2014 of the Company, and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 10 to 58.

*Directors' Responsibility for the Financial Statements*

The Directors of the Company are responsible for the preparation of financial statements so as to give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

**UHY** (AF1411)  
**Chartered Accountants**  
Suite 11.05, Level 11  
The Gardens South Tower  
Mid Valley City  
Lingkaran Syed Putra  
59200 Kuala Lumpur

Phone +60 3 2279 3088  
Fax +60 3 2279 3099  
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Web www.uhy.com.my

**13. ACCOUNTANTS' REPORT (Cont'd)**



- 8 -

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CS LAUNDRY SYSTEM SDN. BHD. (CONT'D)**

(Company No.: 401562-A)  
(Incorporated in Malaysia)

*Opinion*

In our opinion, the financial statements give a true and fair view of the financial position of the Company as of 31 December 2014 and of its financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

**Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

**Other Matters**

1. As disclosed in Note 2(a) to the financial statements, the Company adopted Malaysian Financial Reporting Standards on 1 January 2014 with a transition date of 1 January 2013. These standards were applied retrospectively by the Directors to the comparative information in these financial statements, including the statement of financial position as at 31 December 2013 and 1 January 2013, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the financial year ended 31 December 2013 and related disclosures. We were not engaged to report on the restated comparative information and it is unaudited. Our responsibilities as part of our audit of the financial statements of the Company for the financial year ended 31 December 2014 have, in these circumstances, included obtaining sufficient appropriate audit evidence that the opening balances as at 1 January 2014 do not contain misstatements that materially affect the financial position as of 31 December 2014 and financial performance and cash flows for the financial year then ended.
2. This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



**13. ACCOUNTANTS' REPORT (Cont'd)**



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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CS LAUNDRY SYSTEM SDN. BHD. (CONT'D)**

(Company No.: 401562-A)  
(Incorporated in Malaysia)

**Other Matters (Cont'd)**

3. The financial statements of CS Laundry System Sdn. Bhd. for the financial year ended 31 December 2013 were audited by another auditor who expressed an unqualified opinion on those financial statements on 6 June 2014.

UHY

Firm Number: AF 1411

Chartered Accountants

A handwritten signature in black ink, appearing to be 'Chan Jee Peng', written over a faint, stylized signature line.

CHAN JEE PENG

Approved Number: 3068/08/16 (J)

Chartered Accountant

KUALA LUMPUR

15 JUN 2015

**13. ACCOUNTANTS' REPORT (Cont'd)**

**DOUGLAS LOH & ASSOCIATES**  
CHARTERED ACCOUNTANTS (AF 0919)

Company No.  
401562-A

**Appendix IX**

LOT 3.51, 3<sup>RD</sup> FLOOR, WISMA MPL  
JALAN RAJA CHULAN  
50200 KUALA LUMPUR, MALAYSIA  
TEL : 603-21459566  
FAX: 603-21412872  
E-MAIL: dla351@gmail.com

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**  
**CS LAUNDRY SYSTEM SDN. BHD.**  
(Incorporated in Malaysia)  
**31<sup>ST</sup> DECEMBER 2013**

***Report on the Financial Statements***

We have audited the financial statements of **CS Laundry System Sdn. Bhd.**, which comprises the balance sheet as at **31<sup>st</sup> December 2013**, and the income statement, statement of changes in equity and cash flow statement for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 18.

***Directors' Responsibility for the Financial Statements***

The Directors of the Company are responsible for the preparation and fair presentation of these financial statements in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements have been properly drawn up in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Company as at **31<sup>st</sup> December 2013** and of its financial performance and cash flows for the financial year then ended.

(cont'd)

**13. ACCOUNTANTS' REPORT (Cont'd)**

*DOUGLAS LOH & ASSOCIATES*  
CHARTERED ACCOUNTANTS (AF 0919)

(cont'd)

Company No.  
401562-A

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

CS LAUNDRY SYSTEM SDN. BHD.  
(Incorporated in Malaysia)

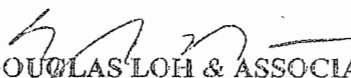
31<sup>ST</sup> DECEMBER 2013


*Report on Other Legal and Regulatory Requirements*

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that in our opinion the accounting and other records and the registers required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

*Other Matters*

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility towards any other person for the content of this report.

  
DOUGLAS LOH & ASSOCIATES  
Firm Number: AF-0919  
Chartered Accountants

  
LOH YOON MING  
Approval Number: 1425/10/15(J)  
Partner of the Firm

Kuala Lumpur

Date : 06 JUN 2014

**13. ACCOUNTANTS' REPORT (Cont'd)**

**Appendix X**

**DOUGLAS LOH & ASSOCIATES**  
CHARTERED ACCOUNTANTS (AF 0919)

Company No.  
401562-A

LOT 3.51, 3<sup>RD</sup> FLOOR, WISMA MPL  
JALAN RAJA CHULAN  
50200 KUALA LUMPUR, MALAYSIA  
TEL : 603-21459566  
FAX: 603-21412872  
E-MAIL: dla351@gmail.com

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**  
**CS LAUNDRY SYSTEM SDN. BHD.**  
(Incorporated in Malaysia)  
**31<sup>ST</sup> DECEMBER 2012**

***Report on the Financial Statements***

We have audited the financial statements of **CS Laundry System Sdn. Bhd.**, which comprises the balance sheet as at **31<sup>st</sup> December 2012**, and the income statement, statement of changes in equity and cash flow statement for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 18.

***Directors' Responsibility for the Financial Statements***

The Directors of the Company are responsible for the preparation and fair presentation of these financial statements in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements have been properly drawn up in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Company as at **31<sup>st</sup> December 2012** and of its financial performance and cash flows for the financial year then ended.

(cont'd)

**13. ACCOUNTANTS' REPORT (Cont'd)**

**DOUGLAS LOH & ASSOCIATES**  
CHARTERED ACCOUNTANTS (AF 0919)

(cont'd)

Company No.  
401562-A

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**

**CS LAUNDRY SYSTEM SDN. BHD.**  
(Incorporated in Malaysia)

**31<sup>ST</sup> DECEMBER 2012**


***Report on Other Legal and Regulatory Requirements***

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that in our opinion the accounting and other records and the registers required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

***Other Matters***

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility towards any other person for the content of this report.

  
**DOUGLAS LOH & ASSOCIATES**  
Firm Number: AF-0919  
Chartered Accountants

  
**LOH YOON MING**  
Approval Number: 1425/10/13(J)  
Partner of the Firm

Kuala Lumpur

Date : - 3 JUN 2013

**13. ACCOUNTANTS' REPORT (Cont'd)**

## Appendix XI

- 2 -

UHY (AF1411)  
**Chartered Accountants**  
 Suite 11.05, Level 11  
 The Gardens South Tower  
 Mid Valley City  
 Lingkaran Syed Putra  
 59200 Kuala Lumpur  
 Phone +60 3 2279 3088  
 Fax +60 3 2279 3099  
 Email uhykl@uhy.com.my  
 Web www.uhy.com.my

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
 MAYMEDIC TECHNOLOGY SDN. BHD.**

(Company No.: 729933-U)  
 (Incorporated in Malaysia)

**Report on the Financial Statements**

We have audited the financial statements of Maymedic Technology Sdn. Bhd., which comprise statement of financial position as at 31 March 2016 of the Company, and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows of the Company for the financial period then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 4 to 44.

*Directors' Responsibility for the Financial Statements*

The Directors of the Company are responsible for the preparation of financial statements so as to give a true and fair view in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis of our audit opinion.



**13. ACCOUNTANTS' REPORT (Cont'd)**



- 3 -

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
MAYMEDIC TECHNOLOGY SDN. BHD. (CONT'D)**

(Company No.: 729933-U)  
(Incorporated in Malaysia)

*Opinion*

In our opinion, the financial statements give a true and fair view of the financial position of the Company as of 31 March 2016 and of its financial performance and cash flows for the financial period then ended in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards.

**Other Matters**

This report is made solely for the proposed listing exercise on the Ace Market of Bursa Malaysia Securities Berhad, and accordingly, we do not assume responsibility to any other person for the content of this report.

UHY  
Firm Number: AF 1411  
Chartered Accountants

CHAN JEE PENG  
Approved Number: 3068/08/18 (J)  
Chartered Accountant

KUALA LUMPUR

05 AUG 2016

**13. ACCOUNTANTS' REPORT (Cont'd)**

## Appendix XII

- 7 -

**UHY** (AF1411)  
Chartered Accountants  
Suite 11.05, Level 11  
The Gardens South Tower  
Mid Valley City  
Lingkaran Syed Putra  
59200 Kuala Lumpur

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Fax +60 3 2279 3099  
Email uhykl@uhy.com.my  
Web www.uhy.com.my

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
MAYMEDIC TECHNOLOGY SDN. BHD.**

(Company No.: 729933-U)  
(Incorporated in Malaysia)

**Report on the Financial Statements**

We have audited the financial statements of Maymedic Technology Sdn. Bhd., which comprise the statement of financial position as at 31 December 2015 of the Company, and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 9 to 51.

*Directors' Responsibility for the Financial Statements*

The Directors of the Company are responsible for the preparation of financial statements so as to give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis of our audit opinion.



**13. ACCOUNTANTS' REPORT (Cont'd)**



- 8 -

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
MAYMEDIC TECHNOLOGY SDN. BHD. (CONT'D)**

(Company No.: 729933-U)  
(Incorporated in Malaysia)

*Opinion*

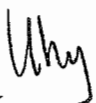
In our opinion, the financial statements give a true and fair view of the financial position of the Company as of 31 December 2015 and of its financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.


**Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

**Other Matters**

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

  
UHY  
Firm Number: AF 1411  
Chartered Accountants

  
CHAN JEE PENG  
Approved Number: 3068/08/16 (J)  
Chartered Accountant

KUALA LUMPUR

08 JUN 2016



**13. ACCOUNTANTS' REPORT (Cont'd)**

## Appendix XIII

- 7 -

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
MAYMEDIC TECHNOLOGY SDN. BHD.**

(Company No.: 729933-U)  
(Incorporated in Malaysia)

**Report on the Financial Statements**

We have audited the financial statements of Maymedic Technology Sdn. Bhd., which comprise the statement of financial position as at 31 December 2014 of the Company, and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 10 to 55.

*Directors' Responsibility for the Financial Statements*

The Directors of the Company are responsible for the preparation of financial statements so as to give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

UHY (AF1411)  
Chartered Accountants  
Suite 11.05, Level 11  
The Gardens South Tower  
Mid Valley City  
Lingkaran Syed Putra  
59200 Kuala Lumpur

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Email uhykl@uhy.com.my  
Web www.uhy.com.my

**13. ACCOUNTANTS' REPORT (Cont'd)**



- 8 -

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
MAYMEDIC TECHNOLOGY SDN. BHD. (CONT'D)**

(Company No.: 729933-U)  
(Incorporated in Malaysia)

*Opinion*

In our opinion, the financial statements give a true and fair view of the financial position of the Company as of 31 December 2014 and of its financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

**Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

**Other Matters**

1. As disclosed in Note 2(a) to the financial statements, the Company adopted Malaysian Financial Reporting Standards on 1 January 2014 with a transition date of 1 January 2013. These standards were applied retrospectively by the Directors to the comparative information in these financial statements, including the statement of financial position as at 31 December 2013 and 1 January 2013, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the financial year ended 31 December 2013 and related disclosures. We were not engaged to report on the restated comparative information and it is unaudited. Our responsibilities as part of our audit of the financial statements of the Company for the financial year ended 31 December 2014 have, in these circumstances, included obtaining sufficient appropriate audit evidence that the opening balances as at 1 January 2014 do not contain misstatements that materially affect the financial position as of 31 December 2014 and financial performance and cash flows for the financial year then ended.
2. This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

**13. ACCOUNTANTS' REPORT (Cont'd)**

**UHY**


- 9 -


**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
MAYMEDIC TECHNOLOGY SDN. BHD. (CONT'D)**

(Company No.: 729933-U)  
(Incorporated in Malaysia)

**Other Matters (Cont'd)**

3. The financial statements of Maymedic Technology Sdn. Bhd. for the financial year ended 31 December 2013 were audited by another auditor who expressed an unqualified opinion on those financial statements on 6 June 2014.

  
UHY  
Firm Number: AF 1411  
Chartered Accountants

  
CHAN JEE PENG  
Approved Number: 3068/08/16 (J)  
Chartered Accountant

KUALA LUMPUR

15 JUN 2015

**13. ACCOUNTANTS' REPORT (Cont'd)**

**DOUGLAS LOH & ASSOCIATES**  
CHARTERED ACCOUNTANTS (AF 0919)

Company No.  
729933-U

**Appendix XIV**

LOT 3.51, 3RD FLOOR, WISMA MPL  
JALAN RAJA CHULAN  
50200 KUALA LUMPUR, MALAYSIA  
TEL : 603-21459566  
FAX: 603-21412872  
E-MAIL: dla351@gmail.com

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
MAYMEDIC TECHNOLOGY SDN. BHD.  
(Incorporated in Malaysia)  
31<sup>ST</sup> DECEMBER 2013**

***Report on the Financial Statements***

We have audited the financial statements of **Maymedic Technology Sdn. Bhd.**, which comprises the balance sheet as at **31<sup>st</sup> December 2013**, and the income statement, statement of changes in equity and cash flow statement for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 18.

***Directors' Responsibility for the Financial Statements***

The Directors of the Company are responsible for the preparation and fair presentation of these financial statements in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements have been properly drawn up in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Company as at **31<sup>st</sup> December 2013** and of its financial performance and cash flows for the financial year then ended.

(cont'd)

**13. ACCOUNTANTS' REPORT (Cont'd)**

**DOUGLAS LOH & ASSOCIATES**  
CHARTERED ACCOUNTANTS (AF 0919)

(cont'd)

Company No.  
729933-U

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**

**MAYMEDIC TECHNOLOGY SDN. BHD.**  
(Incorporated in Malaysia)


**31<sup>ST</sup> DECEMBER 2013**

***Report on Other Legal and Regulatory Requirements***

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that in our opinion the accounting and other records and the registers required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

***Other Matters***

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility towards any other person for the content of this report.

  
**DOUGLAS LOH & ASSOCIATES**  
Firm Number: AF-0919  
Chartered Accountants

  
**LOH YOON MING**  
Approval Number: 1425/10/15(J)  
Partner of the Firm

Kuala Lumpur

Date: 06 JUN 2014

**13. ACCOUNTANTS' REPORT (Cont'd)**

**Appendix XV**

**DOUGLAS LOH & ASSOCIATES**  
CHARTERED ACCOUNTANTS (AF 0919)

Company No.  
729933-U

LOT 3.51, 3RD FLOOR, WISMA MPL  
JALAN RAJA CHULAN  
50200 KUALA LUMPUR, MALAYSIA  
TEL : 603-21459566  
FAX: 603-21412872  
E-MAIL: dla351@gmail.com

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
MAYMEDIC TECHNOLOGY SDN. BHD.  
(Incorporated in Malaysia)  
31<sup>ST</sup> DECEMBER 2012**

***Report on the Financial Statements***

We have audited the financial statements of **Maymedic Technology Sdn. Bhd.**, which comprises the balance sheet as at **31<sup>st</sup> December 2012**, and the income statement, statement of changes in equity and cash flow statement for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 18.

***Directors' Responsibility for the Financial Statements***

The Directors of the Company are responsible for the preparation and fair presentation of these financial statements in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements have been properly drawn up in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Company as at **31<sup>st</sup> December 2012** and of its financial performance and cash flows for the financial year then ended.

(cont'd)

**13. ACCOUNTANTS' REPORT (Cont'd)**

**DOUGLAS LOH & ASSOCIATES**  
CHARTERED ACCOUNTANTS (AF 0919)

(cont'd)

Company No.  
729933-U

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**

**MAYMEDIC TECHNOLOGY SDN. BHD.**  
(Incorporated in Malaysia)


**31<sup>ST</sup> DECEMBER 2012**


***Report on Other Legal and Regulatory Requirements***

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that in our opinion the accounting and other records and the registers required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

***Other Matters***

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility towards any other person for the content of this report.

  
**DOUGLAS LOH & ASSOCIATES**  
Firm Number: AF-0919  
Chartered Accountants

  
**LOH YOON MING**  
Approval Number: 1425/10/13(J)  
Partner of the Firm

Kuala Lumpur

Date : 10 JUN 2013



**14. DIRECTORS' REPORT**



BCM ALLIANCE BERHAD (1135238-U)

13-12, Jalan Jalil Perkasa 13, Arked Esplanad, Bukit Jalil, 57000 Kuala Lumpur, Malaysia  
Tel: +60 3 8993 9139 Fax: +60 3 8993 9451

Date: **14 SEP 2016**

**Registered Office:-**

Suite 10.03, Level 10  
The Gardens South Tower  
Mid Valley City  
Lingkaran Syed Putra  
59200 Kuala Lumpur

**The Shareholders of BCM Alliance Berhad**

Dear Sir/Madam,

On behalf of the Board of Directors of BCM Alliance Berhad ("BCM" or the "Company"), I report after due inquiry that during the period from 31 March 2016 (being the date to which the last audited financial statements of the Company's subsidiaries have been made up) to the date hereof (being a date not earlier than fourteen (14) days before the issue of this Prospectus), that:-

- (a) the business of the Company and its subsidiaries, in the opinion of the Directors, has been satisfactorily maintained;
- (b) in the opinion of the Directors, no circumstances have arisen since the last audited financial statements of the Company and its subsidiaries which have adversely affected the trading or the value of the assets of the Company or any of its subsidiaries;
- (c) the current assets of the Company and its subsidiaries that appear in the books are at values which are believed to be realisable in the ordinary course of business;
- (d) no contingent liabilities have risen by reason of any guarantees or indemnities given by the Company or any of its subsidiaries;
- (e) there has been no default or any known event that could give rise to a default situation, in respect of payments of either interest and/or principal sums in relation to any borrowings in which the Directors are aware of, since the last audited financial statements of the Company and its subsidiaries; and
- (f) there have been no material changes in the published reserves or any unusual factors affecting the profits of the Company and its subsidiaries since the last audited financial statements of the Company and its subsidiaries.

Yours faithfully,  
For and on behalf of the Board of Directors of  
**BCM ALLIANCE BERHAD**

A handwritten signature in black ink, appearing to read 'Liaw Chong Lin', is written over a horizontal line.

**LIAW CHONG LIN**  
Director

## **15. STATUTORY AND OTHER INFORMATION**

### **15.1 SHARE CAPITAL**

- (a) We will not issue or allot any Shares on the basis of this Prospectus later than twelve (12) months after the date of this Prospectus.
- (b) As at the date of this Prospectus, we only have one (1) class of shares, namely, ordinary shares of RM0.05 each, all of which rank *pari passu* with one another.
- (c) Save for 9,000,000 Shares under the Pink Form Allocations as disclosed in Section 3.4.3 of this Prospectus,
  - (i) no Directors or employees of our Group has been or is entitled to be given or has exercised any option to subscribe for any share of our Company or our subsidiaries; and
  - (ii) there is no scheme involving the employees of our Group in the shares of our Company or our subsidiaries.
- (d) Save for the new Shares issued and to be issued pursuant to the Acquisitions and Public Issue as disclosed in Sections 5.3 and 5.4 of this Prospectus, no shares of our Company or our subsidiaries have been issued or are proposed to be issued as fully or partly paid-up, in cash or otherwise, within the past two (2) years immediately preceding the date of this Prospectus.
- (e) Other than our Public Issue as disclosed in Section 5.4 of this Prospectus, there is no intention on the part of our Directors to issue any part of the authorised but unissued share capital of our Company.
- (f) As at the date of this Prospectus, we do not have any outstanding convertible debt securities.

### **15.2 MEMORANDUM AND ARTICLES OF ASSOCIATION**

The following provisions are extracted from our Company's Memorandum and Articles of Association. Terms defined in our Memorandum and Articles of Association shall have the same meanings when used here unless they are otherwise defined here or the context otherwise requires.

#### **(1) Remuneration of Directors**

The provisions in our Memorandum and Articles dealing with remuneration of Directors are as follows:-

##### **Article 81 – Directors' fee**

*Fees from time to time payable to Directors shall be determined by a resolution passed at a general meeting of the Company. Unless otherwise directed by such resolution, any such fees shall be divided amongst the Directors into such proportions as they may agree or failing agreement, equally. Fees payable to Directors shall not be increased except pursuant to a resolution passed at a general meeting where notice of the proposed increase has been given in the notice convening the meeting. Notwithstanding anything to the contrary in these Articles, the Directors shall also be entitled to be repaid all travelling and hotel expenses properly incurred by them respectively in or about the performance of their duties as Directors, including their*

**15. STATUTORY AND OTHER INFORMATION (Cont'd)**

*expenses for travelling to and from meetings of Directors or general meetings of the Company or which he may otherwise incur on or about the business of the Company. If by arrangement with the other Directors, any Director shall perform or render any special duties or service outside his ordinary duties as a Director, including residing away from his usual place of business or residence for the purpose of the Company's business or giving special attention to the business of the Company as a member of a committee of the Directors, the Directors may, in addition to his Director's fees, pay such Director remuneration for such special duties or services rendered by him in such amount and in such manner as the Directors shall determine Provided That no Director (non-executive or executive) shall, in any circumstances, be remunerated by a commission on or percentage of turnover and that nothing herein shall prejudice the power of the Directors to appoint any of their number to be the employee or agent of the Company at such remuneration (which shall not include a commission on or percentage of turnover) as the Directors may determine.*

**Articles 82 – Restrictions on Directors' fee**

*The fees payable by the Company to non-executive Directors shall be by a fixed sum, and not by a commission on or percentage of profits or turnover. Salaries payable by the Company to executive Directors shall not include a commission on or percentage of turnover.*

**(2) Voting and Borrowing Powers of the Directors**

The provisions in our Memorandum and Articles dealing with voting and borrowing powers of our Directors including voting powers in relation to proposals, arrangements or contracts in which they are interested in are as follows:-

**Article 92 – Borrowing powers**

*The Directors may, at their discretion, raise or borrow from time to time such sums of moneys as they think proper for the purpose of the business of the Company.*

**Article 93 – Debts of third parties**

*Notwithstanding anything to the contrary in these Articles, the Directors shall not borrow any money or mortgage or charge any of the Company's or any of its Subsidiaries' undertaking, property or uncalled capital, or issue debentures and other securities of the Company or any of its Subsidiaries for the benefit of, or as a security for any debt, liability or obligation of, an unrelated third party.*

**Article 94 – Issue of bonds, debentures, debenture stocks and securities**

- (1) Subject to these Articles and the relevant laws, the Directors may borrow or raise funds for the purpose of the Company's business in such manner and on such terms as they think proper, including by the issue or sale of any bonds, debentures, debenture stocks or securities upon such terms as to the time of repayment, the rate of interest, the price of issue or sale, the payment of premium or bonus upon redemption or repayment or otherwise as they may think proper.*
- (2) Subject to these Articles and the relevant laws, the Directors may secure or provide for the payment of any moneys to be borrowed or raised by the Company in such manner on and on such terms as they think proper, including by the creation of a mortgage or a charge upon all or any part of the*

**15. STATUTORY AND OTHER INFORMATION (Cont'd)**

*undertaking or property of the Company both present and future or upon any capital remaining unpaid upon the shares of the Company whether called up or not or by any other security, and the Director may confer upon any mortgagees or persons in whom any debentures, debenture stock or security is vested such rights and powers as they think necessary or expedient; and they may vest any property of the Company in trustees for the purpose of securing any moneys so borrowed or so raised and confer upon the trustees or any receiver to be appointed by them or by any debenture holder, such rights and powers as the Director may think necessary or expedient in relation to the undertaking or property of the Company, or the management or the realisation thereof, or the making, receiving or enforcing of calls upon the Members in respect of unpaid capital and otherwise, and may make and issue debentures to trustees for the purpose of further security, and any such trustee may be remunerated on such terms as the Directors shall think fit.*

**Articles 111 – Interested Directors**

- (1) *A Director who is in any way, whether directly or indirectly, interested in a contract or proposed contract or an arrangement with the Company shall declare the nature of his interest in accordance with the provisions of the Act. Save as otherwise provided in this Article 111(1) and Article 111(2), a Director shall not vote in respect of any contract or arrangement in which he is interested (and if he shall do so, his vote shall not be counted) nor shall he be counted as forming part of the quorum present at the meeting convened for the purpose of any resolution regarding the same, but this Article shall not apply to:-*
- (a) *any arrangement for giving to him any security or indemnity in respect of money lent by him or obligations undertaken by him for the benefit of the Company; or*
- (b) *any arrangement for the giving by the Company of any security to a third party in respect of a debt or obligation of the Company for which he himself has assumed responsibility in whole or in part under a guarantee or indemnity or by the deposit of a security.*

**(3) Share Capital and Variation of Class Rights**

The provisions in our Articles of Association dealing with changes in share capital and variation of class rights, which are no less stringent than those required by law, are as follows:-

**Article 44 – Power of Increase**

*The Company may from time to time, whether all the shares for the time being authorised shall have been issued or all the shares for the time being issued shall have been fully paid up or not, by ordinary resolution passed at the general meeting increase its share capital, such new capital to be of such amount and to be divided into shares of such rights to or be subject to such conditions or restrictions in regards to dividend, return of capital or otherwise as the Company by the resolution authorising such increase directs, and if no direction to be given, as the Directors shall determine and in particular, but without prejudice to the rights attached to any preference shares that may have been issued with a preferential or qualified right to dividends, and in the distribution of the assets of the Company and with a special or restricted or without any right of voting.*

**15. STATUTORY AND OTHER INFORMATION (Cont'd)****Article 47 – Alteration of Capital**

*The Company may by ordinary resolution:-*

- (1) *consolidate and divide all of its share capital into shares of larger amounts than its existing shares;*
- (2)
  - (a) *cancel any shares which at the date of the passing of the resolution have not been taken, or agreed to be taken, by any person or which have been forfeited, and diminish the amount of its capital by the amount of shares so cancelled; or*
  - (b) *cancel any shares that have been purchased by the Company and extinguish all rights attaching to the shares including suspended right in accordance with Section 67A of the Act and the Listing Requirements; or*
- (3) *sub-divide its shares, or any of them, into shares of a smaller amount than is fixed by the Memorandum of Association (subject, nevertheless, to the provisions of the Act) provided that in the subdivision the proportion between the amount paid and the amount, if any, unpaid on each reduced share shall be the same as it was in the case of the share from which the reduced share is derived.*

**Article 48 – Power to Reduce Capital**

- (1) *The Company may, by special resolution, and subject to such approval, confirmation, sanction or consent as may be required by law having been obtained, reduce its share capital, any capital redemption reserve fund or any share premium account in any manner as it deems fit.*
- (2) *Without limiting the generality of Article 48(1), the Company may reduce its issued share capital by the cancellation of shares purchased by the Company and the amount by which the Company's issued capital is so reduced shall be transferred to the capital redemption reserve of the Company in accordance with Section 67A of the Act and the Listing Requirements.*

**Article 49 – Modification of Class Rights**

*If at any time the share capital of the Company is divided into different classes of shares, the rights attached to any class may (unless otherwise provided by the terms of issue of the shares of the class), whether or not the Company is being wound up, be varied with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of the class. To every such separate general meeting, the provisions of these Articles relating to general meetings of the Company shall mutatis mutandis apply, but so that the necessary quorum shall be two (2) persons (whether present in person or represented by proxy) holding one-third (1/3) of the issued shares of the class, and any holder of any shares of the class present in person or by proxy may demand a poll. To every such special resolution, the provisions of Section 152 of the Act shall, with such adaptations as are necessary, apply. However, in the event of the necessary majority not having been obtained in the manner aforesaid, consent in writing may be secured from such holders holding at least three-fourths (3/4) of the issued shares of the class and such consent shall, if obtained within two (2) months from the date of the separate meeting, have the force and validity of a special resolution duly carried by a vote in person or by proxy.*

**15. STATUTORY AND OTHER INFORMATION (Cont'd)****Article 50 –Ranking of New Shares**

*The rights conferred on the holders of the shares of any class shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking as regards participation in the profits or assets of the Company in some or in all respects pari passu therewith but in no respect in priority thereto.*

**Article 4 – Preference Shares**

- (1) *The Company shall have power to issue preference shares carrying a right to redemption out of profits or which are liable to be redeemed at the option of the Company and to issue preference capital ranking equally with or in priority to preference shares already issued and the Directors may, subject to the provisions of the Act, redeem such preference shares either at par or at a premium and on such terms and in such manner as they may think fit.*
- (2) *Preference shareholders of the Company shall have the same rights as ordinary shareholders of the Company in relation to receiving notices, reports and audited financial statements, and attending general meetings of the Company.*
- (3) *Preference shareholders of the Company shall also have the right to vote in each of the following circumstances:-*
  - (a) *when the dividend or part of the dividend on the preference shares held is in arrears for more than six (6) months;*
  - (b) *on a proposal to reduce the Company's share capital;*
  - (c) *on a proposal for the disposal of the whole of the Company's property, business and undertaking;*
  - (d) *on a proposal that affects the rights attached to the preference shares held;*
  - (e) *on a proposal to wind up the Company; and*
  - (f) *during the winding up of the Company.*
- (4) *The repayment of preference capital other than on redeemable preference shares issued by the Company or any other alteration of preference shareholders rights may only be made pursuant to a special resolution of the affected preference shareholders of the Company PROVIDED ALWAYS that where the necessary majority for such a resolution is not obtained at the meeting, consent in writing, if obtained from the holders of three-fourths (3/4) of the preference capital concerned within two (2) months of the meeting, shall be as valid and effectual as a special resolution carried at the meeting.*

**Article 7 – Share issue for purposes of raising money for the construction of works**

*Where any shares of the Company are issued for the purpose of raising money to defray the expenses of the construction of any works or buildings, or the provision for any plant which cannot be made profitable for a long period, the Company may, subject to the provisions of Section 69 of the Act, pay interest on so much of such share capital as is for the time being paid up and charge the same to capital as part of the cost of the construction or provision.*

**15. STATUTORY AND OTHER INFORMATION (Cont'd)****(4) Transfer of Shares**

*The provisions in our Articles of Association in respect of the arrangement for transfer of securities of our Company and restrictions on their free transferability are as follows:-*

**Article 20 – Transfer of Deposited Securities**

*Subject to the provisions of the Depositories Act, the transfer of any Deposited Security or class of Deposited Security shall be by way of book entry by the Depository in accordance with the Rules and, notwithstanding Sections 103 and 104 of the Act, but subject to Section 107C(2) of the Act and any exemption therefrom, the Company shall be precluded from registering and effecting any transfer of the Deposited Securities.*

**Article 21 – Persons to whom shares are not transferable**

*Subject to the Depositories Act, no share of the Company shall in any circumstances be transferred to any infant, bankrupt or person of unsound mind.*

**Article 22 – Instruments of transfer**

*In respect of shares which are not Deposited Securities, the instrument of transfer must be left for registration at the Office or at such other place (if any) as the Directors may appoint together with such fee not exceeding Ringgit Malaysia three (RM3) per transfer and the certificate(s) of the shares to which it relates and such other evidence as the Directors may reasonably require to show the right of the transferor to make the transfer, and if the instrument of transfer is executed by some other person on behalf of the transferor, the authority of that person so to do.*

**Article 24 – Register of Transfers**

*The Company shall maintain a book called "Register of Transfers" which shall be kept by the Secretary or such other person authorised by the Directors. Subject to Article 20, particulars of the transfer or transmission of every share shall be entered into the Register of Transfers.*

**15.3 GENERAL INFORMATION**

- (a) Save for the purchase consideration paid to the shareholders of our subsidiaries pursuant to the Acquisitions as disclosed in Section 5.3 of this Prospectus, Directors' remuneration as disclosed in Section 8.2.3 of this Prospectus and dividends paid out to the shareholders of our subsidiaries as disclosed in Section 12 of this Prospectus, no other amount or benefit has been paid or given within the past two (2) years immediately preceding the date of this Prospectus, nor is it intended to be so paid or given, to any of our Promoter, Director or substantial shareholder.
- (b) Save as disclosed in Section 10.1 of this Prospectus, none of our Directors or substantial shareholders have any interest, direct or indirect, in any contract or arrangement subsisting at the date of this Prospectus and which is significant in relation to the business of our Group.
- (c) The manner in which copies of this Prospectus together with the official application forms and envelopes may be obtained and the details of the procedures for application of our Shares are set out in Section 16 of this Prospectus.

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**15. STATUTORY AND OTHER INFORMATION (Cont'd)**

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- (d) There is no limitation on the right to own securities including limitation on the right of non-residents or foreign shareholders to hold or exercise their voting rights on our Shares.

**15.4 MATERIAL LITIGATION AND CONTINGENT LIABILITY**

As at the LPD, we are not engaged in any material litigation, claim or arbitration either as plaintiff or defendant and our Directors do not know of any proceeding pending or threatened or of any fact likely to give rise to any proceeding which might materially or adversely affect our position or business.

As at the LPD, our Directors confirm that there are no contingent liabilities incurred by us or our subsidiaries, which upon becoming enforceable, may have a material effect on our financial position or our subsidiaries.

**15.5 MATERIAL CONTRACTS**

Save as disclosed below, there are no contracts which are or may be material (not being contracts entered into in the ordinary course of business) which have been entered into by our Company or our subsidiaries within the past two (2) years immediately preceding the date of this Prospectus:-

- (a) Sale and purchase agreement dated 8 June 2015 between Best Contact with Chong Chin Wai and Pang Yeow Choy for the purchase of a parcel of leasehold land (expiring on 16 August 2104) held under PN57354, Lot 95647, Mukim of Petaling, District of Petaling, Selangor together with a three (3)-storey terrace factory unit erected thereon bearing the postal address of No. 1, Jalan Perindustrian PP2, Taman Perindustrian Putra Permai, 43300 Bandar Putra Permai, Seri Kembangan, Selangor Darul Ehsan for a cash purchase consideration of RM1,900,000. The acquisition of this property has been completed on 11 December 2015;
- (b) Letter of agreement dated 24 June 2015 entered into between Best Contact and Tan Sea Hong for the Disposal of TLMSB. The Disposal of TLMSB was completed on 24 June 2015;
- (c) Letter of agreement dated 30 September 2015 entered into between Best Contact with Hew Chun Shun, Chung Eng Lam, Liaw Chong Lin, Kew Kin Chee, Koh Lap Hing and Chong Wai Mun for the Disposal of Goodwood. The Disposal of Goodwood was completed on 30 September 2015;
- (d) Share purchase agreements for the Acquisitions dated 30 October 2015; and
- (e) Underwriting Agreement.

**15.6 REPATRIATION OF CAPITAL AND REMITTANCE OF PROFITS**

As at the LPD, we do not have any foreign subsidiaries.



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**15. STATUTORY AND OTHER INFORMATION (Cont'd)**

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**15.7 PUBLIC TAKE-OVERS**

During the last financial year and the current financial year up to the LPD, there were:-

- (a) no public take-over offers by third parties in respect of our Shares; and
- (b) no public take-over offers by our Company in respect of other companies' shares.

**15.8 CONSENTS**

- (a) The written consents of the Adviser, Sponsor, Underwriter, Placement Agent, Principal Banker, Solicitors, Share Registrar, Company Secretaries and Issuing House to the inclusion in this Prospectus of their names in the form and context in which such names appear have been given before the issue of this Prospectus and have not subsequently been withdrawn;
- (b) The written consents of the Auditors and Reporting Accountants to the inclusion in this Prospectus of their names, Accountants' Report and letter relating to the Pro forma Consolidated Financial Information in the form and context in which they are contained in this Prospectus have been given before the issue of this Prospectus and have not subsequently been withdrawn; and
- (c) The written consent of the IMR to the inclusion in this Prospectus of its name and the Independent Market Research Report titled "Strategic Analysis of the Commercial Laundry Equipment and Medical Devices Industries in Malaysia", in the form and context in which they are contained in this Prospectus have been given before the issue of this Prospectus and have not been subsequently withdrawn.

**15.9 DOCUMENTS FOR INSPECTION**

Copies of the following documents are available for inspection at the Registered Office of our Company during normal business hours for a period of twelve (12) months from the date of this Prospectus:-

- (a) Memorandum and Articles of Association of our Company;
- (b) The audited combined financial statements of our Group for the three (3) FYEs 2012 to 2015 as well as FPE 31 March 2016;
- (c) The Accountants' Report as set out in Section 13 of this Prospectus;
- (d) The Reporting Accountants' Letters relating to our Pro forma Consolidated Financial Information as set out in Section 11 of this Prospectus;
- (e) The executive summary of the Independent Market Research Report titled "Strategic Analysis of the Commercial Laundry Equipment and Medical Devices Industries in Malaysia" prepared by the IMR as set out in Section 7 of this Prospectus, and the full report thereon;
- (f) The tenancy agreement dated 1 September 2015 entered into between Chin Siew Kiong and CS Laundry, as disclosed under Section 5.7.2 of this Prospectus;

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**15. STATUTORY AND OTHER INFORMATION (Cont'd)**

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- (g) The distribution agreement dated 1 January 2016 entered into between CS Laundry and Alliance Laundry as disclosed under Section 6.2.1 of this Prospectus;
- (h) The Directors' Report as set out in Section 14 of this Prospectus;
- (i) The material contracts as set out in Section 15.5 of this Prospectus;
- (j) The letters of consent as set out in Section 15.8 of this Prospectus.

**15.10 RESPONSIBILITY STATEMENTS**

Our Directors, Offerors and Promoters have seen and approved this Prospectus, and they collectively and individually accept full responsibility for the accuracy of the information contained herein, and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts which if omitted, would make any statement in this Prospectus false or misleading.

M&A Securities acknowledge that, based on all available information and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning our IPO.

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## 16. PROCEDURES FOR APPLICATION AND ACCEPTANCE

### 16.1 OPENING AND CLOSING OF APPLICATION

The application period will open at 10.00 a.m. on 28 September 2016 and will remain open until at 5.00 p.m. on 10 October 2016 or for such further period or periods as our Directors, Promoters and the Underwriter may in their absolute discretion may mutually decide. Any changes to the Closing Date will be published in a widely circulated daily Bahasa Malaysia and English newspapers within Malaysia prior to the original closing date of the application. Following this, the dates for the balloting of the applications for our IPO Shares, allotment of our IPO Shares and Listing would be extended accordingly. **LATE APPLICATIONS WILL NOT BE ACCEPTED.**

### 16.2 METHODS OF APPLICATION

The Applications shall be made in relation with and subject to the terms of this Prospectus and our Memorandum and Articles.

<b>Types of Application</b>	<b>Application Method</b>
Applications for the 22,000,000 Issue Shares made available for applications by the Malaysian Public:-	
(a) Malaysian Public – Individuals	White Application Form or Electronic Share Application or Internet Share Application
(b) Malaysian Public – Non-Individuals	White Application Form only

**FULL INSTRUCTIONS FOR THE APPLICATION FOR OUR IPO SHARES AND THE PROCEDURES TO BE FOLLOWED ARE SET OUT IN THE APPLICATION FORMS. YOU ARE ADVISED TO READ THE APPLICATION FORMS AND THE NOTES AND INSTRUCTIONS THEREIN CAREFULLY.**

### 16.3 APPLICATIONS USING APPLICATION FORM

#### 16.3.1 Types of Application Forms

The **White Application Forms** for application by the Malaysian Public are issued with their notes and instructions enclosed together with this Prospectus

**White Application Forms** together with copies of this Prospectus may be obtained, subject to availability, from M&A Securities, participating organisations of Bursa Securities, members of the Association of Banks in Malaysia, members of the Malaysian Investment Banking Association and our Issuing House.

The submission of an Application Form does not necessarily mean that your application will be successful.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)****16.3.2 Terms and Conditions for Applications Using Application Forms**

Only one (1) Application Form from each applicant will be considered and an application must be for one hundred (100) ordinary shares of RM0.05 each or multiples thereof. **MULTIPLE APPLICATIONS WILL NOT BE ACCEPTED.** If you submit multiple applications in your own name or by using the name of others, with or without their consents, you will be committing an offence under Section 179 of the CMSA and if convicted, may be punished with a minimum fine of RM1,000,000 and a jail term of up to ten (10) years under Section 182 of the CMSA.

Application for our IPO Shares must be made on the respective Application Form provided together with this Prospectus and must be completed in accordance with the notes and instructions printed on the reverse side of the Application Form and in this Prospectus. In accordance with Section 232 of the CMSA, the Application Form together with the notes and instructions printed thereon shall constitute integral part of this Prospectus. Applications which do not **STRICTLY** conform to the terms of this Prospectus or Application Form or notes and instructions printed thereon or which are illegible may not be accepted.

Each completed Application Form must be accompanied by a remittance in Ringgit Malaysia for the full amount payable by either:-

- (a) BANKER'S DRAFT OR CASHIER'S ORDER purchased within Malaysia only and drawn on a bank in Kuala Lumpur (differentiated by a special red band for Bumiputera applicants); or
- (b) MONEY ORDER OR POSTAL ORDER (for applicants from Sabah and Sarawak only); or
- (c) GUARANTEED GIRO ORDER ("GGO") from Bank Simpanan Nasional Malaysia Berhad (differentiated by a special red band for Bumiputera applicants); or
- (d) ATM STATEMENTS OBTAINED FROM ANY OF THE FOLLOWING FINANCIAL INSTITUTIONS:-
  - HONG LEONG BANK BERHAD;
  - MALAYAN BANKING BERHAD;
  - RHB BANK BERHAD.

made out in favour of:-

**"TIH SHARE ISSUE ACCOUNT NO. 668"**

and crossed **"A/C Payee Only"** (excluding ATM statements) and endorsed on the reverse side with your name and address.

Applications accompanied by mode of payment other than in the manner stated above or with excess or insufficient remittances or inappropriate Banker's Drafts, Cashier's Orders, Money Orders or Postal Order, ATM Statement or GGO will not be accepted. Details of remittances must be completed in the appropriate boxes provided in the Application Forms.

If you are an individual and not a member of the Armed Forces/Police, your name and national registration identity card number must be exactly the same as that stated in:-

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

- (a) Your national registration identity card;
- (b) Any valid temporary identity document issued by the National Registration Department from time to time; or
- (c) Your "Resit Pengenalan Sementara ("KPPK 09") issued pursuant to Peraturan 5(5), Peraturan- Peraturan Pendaftaran Negara 1990.

If you are a member of the Armed Forces/Police, your name and your Armed Forces or Police personnel number, as the case may be, must be exactly the same as that stated in your authority card and your address must be the address of your respective camp, base or station.

For corporation/institutional applicants, the name and certificate of incorporation number must be exactly the same as that stated in the corporation's or certificate of incorporation and the address must be the registered address.

We, together with our Issuing House will not issue any acknowledgement of the receipt of your Application Form or application monies.

Applications accompanied by mode of payment other than those stated above or with excess or insufficient remittance may not be accepted. You must complete details of the remittance in the appropriate boxes provided on the Application Form.

You must state your CDS account number in the space provided on the Application Form and you shall be deemed to have authorised Bursa Depository to disclose information pertaining to your CDS account to our Issuing House and/or our Company. If you do not presently have a CDS account, you may open one (1) by contacting any one of the ADAs listed in **Section 16.9** of this Prospectus.

You must write your name and address on the reverse side of the Banker's Draft, Cashier's Order, ATM statement, Money Order or GGO from Bank Simpanan Nasional Malaysia Berhad.

Each completed Application Form, accompanied by the appropriate remittance and legible photocopy of the relevant documents must be despatched by ORDINARY POST in the official envelopes provided to the following address:-

**Tricor Investor & Issuing House Services Sdn Bhd (11324-H)**

Unit 32-01, Level 32, Tower A  
Vertical Business Suite, Avenue 3  
Bangsar South, No. 8 Jalan Kerinchi  
59200 Kuala Lumpur

or **DELIVERED BY HAND AND DEPOSITED** in the drop-in boxes provided at their Customer Service Centre, Ground Floor, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur,

or **DELIVERED BY HAND AND DEPOSITED** in the Drop-In Boxes provided at Tricor Investor and Issuing House Services Sdn Bhd, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No.8 Jalan Kerinchi, 59200 Kuala Lumpur,

so as to arrive not later **than 5.00 p.m.** on **10 October 2016** or such other date or dates as our Directors and the Underwriter may, in their absolute discretion, mutually decide.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)****Registered post must not be used.**

No acknowledgement of the receipt of Application Forms or application monies will be made.

Please direct all enquiries in respect of the White Application Form to our Issuing House.

**16.4 APPLICATIONS USING ELECTRONIC SHARE APPLICATION****16.4.1 Participating Financial Institutions**

Electronic Share Applications may be made through an ATM of the following Participating Financial Institutions and their branches with the respective processing fee:-

- Affin Bank Berhad – No fee will be charged for application by their account holders;
- AmBank (M) Berhad – RM1.00;
- CIMB Bank Berhad – RM2.50
- HSBC Bank Malaysia Berhad – RM2.50;
- Malayan Banking Berhad – RM1.00;
- Public Bank Berhad – RM2.00;
- RHB Bank Berhad – RM2.50; or
- Standard Chartered Bank Malaysia Berhad (as selected branches only) – RM2.50

**16.4.2 Terms and Conditions for Electronic Share Application**

The procedures for Electronic Share Application are set out on the ATM screens of the relevant Participating Financial Institutions. For illustration purposes, the procedures for Electronic Share Application at ATMs are set out in **Section 16.4.3** of this Prospectus. The steps set out the actions that you must take at the ATM to complete an Electronic Share Application. Please read and understand carefully the terms of this Prospectus, the steps and the terms and conditions for Electronic Share Application set out below before making an Electronic Share Application.

**In the case of Electronic Share Application, only an applicant who is an individual with a CDS account is eligible to utilise the facility.**

You must have an existing bank account with, and be an ATM cardholder of, one (1) of the Participating Financial Institutions before you can make an Electronic Share Application at an ATM of that Participating Financial Institution. An ATM card issued by one of the Participating Financial Institutions cannot be used to apply for our IPO Shares at an ATM belonging to other Participating Financial Institutions. Upon the completion of your Electronic Share Application transaction, you will receive a computer-generated transaction slip ("Transaction Record"), confirming the details of your Electronic Share Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Share Application or any data relating to such an Electronic Share Application by our Company or Issuing House. The Transaction Record is for your retention and should not be submitted with any Application Form.

Upon the closing of offer for the application for our IPO Shares on 10 October 2016 at 5.00 p.m., the Participating Financial Institutions shall submit the magnetic tapes containing their respective customers' applications for our IPO Shares to our Issuing House as soon as practicable but not later than 12.00 p.m. of the second (2<sup>nd</sup>) business day after the Closing Date and Time.

You are allowed to make an Electronic Share Application for our IPO Shares via an ATM that accepts the ATM cards of the Participating Financial Institutions with which you have an account and its branches, subject to you making only one (1) Application. You can apply for

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

our IPO Shares via an ATM card of that Participating Financial Institution which is situated in another country or place outside of Malaysia, subject to you making only one (1) Application.

You must ensure that you use your own CDS account number when making an Electronic Share Application. If you have a joint account with any Participating Financial Institution, you must ensure that you enter your own CDS account number when using an ATM card issued to you in your own name. Your application will be rejected if you fail to comply with the foregoing conditions.

The Electronic Share Application shall be made on, and subject to, the above terms and conditions as well as the terms and conditions appearing below:-

- (a) The Electronic Share Application shall be made in connection with and subject to the terms of this Prospectus and the Memorandum and Articles of our Company.
- (b) You are required to confirm the following statements (by depressing predesignated keys or buttons on the ATM keyboard) and undertake that the following information given is true and correct:-
  - (i) You have attained 18 years of age as at the Closing Date;
  - (ii) You are a Malaysian citizen residing in Malaysia;
  - (iii) You have read the relevant Prospectus and understood and agreed with the terms and conditions of the application;
  - (iv) This is the only application that you are submitting; and
  - (v) You thereby give consent to the participating financial institution and Bursa Depository to disclose information pertaining to yourself and your account with the participating financial institution and Bursa Depository to our Issuing House and other relevant authorities.
- (c) Your Application will not be successfully completed and cannot be recorded, as a completed transaction at the ATM unless you complete all the steps required by the Participating Financial Institutions. By doing so, you shall be treated as signifying your confirmation of each of the above statements as well as giving consent in accordance with the relevant laws of Malaysia, including Section 133 of the Financial Service Act, 2013 and Section 45 of the Securities Industry (Central Depositories) Act, 1991 to the disclosure by the relevant Participating Financial Institution or Bursa Depository, as the case may be, of any of your particulars to our Issuing House or any other relevant regulatory bodies.
- (d) You confirm that you are not applying for our IPO Shares as nominee of any other person and that any Electronic Share Application that you make is made by yourself as the beneficial owner. You shall only make one (1) Electronic Share Application and shall not make any other application for our IPO Shares, whether at the ATMs of any Participating Financial Institution or on the prescribed Application Forms or via Internet share application.
- (e) You must have sufficient funds in your account with the relevant Participating Financial Institutions at the time you make your Electronic Share Application, failing which your Electronic Share Application will not be completed. Any Electronic Share Application, which does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Share Application is being made will be rejected.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

- (f) You agree and undertake to subscribe for or purchase and to accept the number of IPO Shares applied for as stated on the Transaction Record or any lesser number of IPO Shares that may be allotted or allocated to you in respect of your Electronic Share Application. In the event that we decide to allot or allocate any lesser number of such IPO Shares or not to allot or allocate any IPO Shares to you, you agree to accept any such decision as final. If your Electronic Share Application is successful, your confirmation (by your action of pressing the designated key on the ATM) of the number of IPO Shares applied for shall signify, and shall be treated as, your acceptance of the number IPO Shares that may be allotted or allocated to you and to be bound by our Memorandum and Articles.
- (g) Our Issuing House, acting under the authority of our Board, reserves the right to reject any Electronic Share Application or accept any Electronic Share Application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the Shares to a reasonable number of applicants with a view to establishing an adequate market for the Shares.
- (h) You request and authorise us:-
- (i) to credit our IPO Shares allotted or allocated to you into your CDS account; and
  - (ii) to issue share certificate(s) representing such IPO Shares allotted or allocated in the name of Bursa Malaysia Depository Nominees Sdn Bhd and send the same to Bursa Depository.
- (i) You acknowledge that your Electronic Share Application is subject to the risks of electrical, electronic, technical and computer-related faults and breakdowns, fires and other events beyond the control of our Company, Issuing House, the Participating Financial Institution or Bursa Depository, and irrevocably agree that if:-
- (i) our Company or Issuing House do/does not receive your Electronic Share Application; and
  - (ii) data relating to your Electronic Share Application is wholly or partially lost, corrupted or not otherwise accessible, or not transmitted or communicated to our Company or Issuing House,
- you shall be deemed not to have made an Electronic Share Application and you shall not claim whatsoever against the Company, the Issuing House, the Participating Financial Institutions or Bursa Depository for our IPO Shares applied for or for any compensation, loss or damage.
- (j) All your particulars in the records of the relevant Participating Financial Institution at the time you make your Electronic Share Application shall be deemed to be true and correct and our Company, Issuing House and the relevant Participating Financial Institution shall be entitled to rely on the accuracy thereof.
- (k) You shall ensure that your particulars as recorded by both Bursa Depository and the relevant participating financial institution are correct and identical. Otherwise, your Electronic Share Application is liable to be rejected. You must inform Bursa Depository promptly of any change in address, failing which the notification letter of successful allotment or allocation will be sent to your registered or correspondence address last maintained with Bursa Depository.



## 16. PROCEDURES FOR APPLICATION AND ACCEPTANCE *(Cont'd)*

- (l) By making and completing an Electronic Share Application, you agree that:-
- (i) in consideration of our Company agreeing to allow and accept the making of any application for our IPO Shares via the Electronic Share Application facility established by the Participating Financial Institution at their respective ATMs, your Electronic Share Application is irrevocable;
  - (ii) our Company, the Participating Financial Institutions, Bursa Depository and our Issuing House shall not be liable for any delays, failures or inaccuracies in the processing of data relating to your Electronic Share Application due to a breakdown, failure of transmission or communication facilities, or to any cause beyond our/their control;
  - (iii) notwithstanding the receipt of any payment by our Company or on behalf of our Company, the acceptance of your offer to subscribe for and purchase of our IPO Shares for which your Electronic Share Application has been successfully completed shall be constituted by the issue of notices of successful allocation for prescribed securities, in respect of the said IPO Shares;
  - (iv) you irrevocably authorise Bursa Depository to complete and sign on your behalf as transferee or renounee any instrument of transfer and/or other documents required for the issue or transfer of our IPO Shares allotted or allocated to you; and
  - (v) our Company agrees that in relation to any legal action or proceedings arising out of or in connection with the contract between the parties and/or the electronic share scheme and/or any terms herein, all rights, obligations and liabilities shall be construed and determined in accordance with the laws of Malaysia and with all directives, rules, regulations and notices from regulatory bodies and that our Company irrevocably submits to the jurisdiction of the Courts of Malaysia.
- (m) Our Issuing House, acting under the authority of our Board, reserves the right to reject applications which do not conform to these instructions.

### 16.4.3 Steps for Electronic Share Application through a Participating Financial Institution's ATM

- (a) You must have an account with a Participating Financial Institution and an ATM card issued by that Participating Financial Institution to access the account;
- (b) You must have a CDS account; and
- (c) You have to choose the Electronic Share Application option at the ATM of the Participating Financial Institution. Mandatory statements required in the Application are set out on **Section 16.4.2** of this Prospectus relating to the terms and conditions for Electronic Share Application. You have to enter at least the following information through the ATM where the instructions on the ATM screen require you to do so:-
  - Personal Identification Number ("PIN Number");
  - **TIH Share Issue Account Number No. 668;**
  - CDS account number;
  - Number of IPO Shares applied for and/or the Ringgit Malaysia amount to be debited from the account; and
  - Confirmation of several mandatory statements.

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**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

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**16.5 APPLICATIONS USING INTERNET SHARE APPLICATION****16.5.1 Steps for Internet Share Application through an Internet Participating Financial Institution's website**

The exact steps for Internet Share Application in respect of the Shares are as set out on the Internet financial services website of the Internet Participating Financial Institutions.

For illustration purposes only, the steps for an application for our IPO Shares via Internet Application may be as set out below. The steps set out the actions that you must take at the Internet financial services website of the Internet Participating Financial Institution to complete an Internet Share Application.

**YOU MUST HAVE A CDS ACCOUNT BEFORE YOU CAN MAKE ANY APPLICATION FOR THE SHARES. PLEASE TAKE NOTE THAT THE ACTUAL STEPS FOR INTERNET SHARE APPLICATIONS CONTAINED IN THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS MAY DIFFER FROM THE STEPS OUTLINED BELOW.**

- (a) Connect to the Internet financial services website of the Internet Participating Financial Institution with which you have an account.
- (b) Login to the Internet financial services facility by entering your user identification and PIN Number/password.
- (c) Navigate to the section of the website on applications in respect of initial public offerings.
- (d) Select the counter in respect of our IPO Shares to launch the Electronic Prospectus and the terms and conditions of the Internet Share Application.
- (e) Select the designated hyperlink on the screen to accept the abovementioned terms and conditions, having read and understood such terms and conditions.
- (f) At the next screen, complete the online application form.
- (g) Check that the information contained in the online application form such as the Shares counter, NRIC number, CDS account number, number of IPO Shares applied for and the account number to debit are correct, and select the designated hyperlink on the screen to confirm and submit the online application form.

By confirming such information, you also undertake that the following information given is true and correct:-

- (i) You have attained eighteen (18) years of age as at the Closing Date;
- (ii) You are a Malaysian citizen residing in Malaysia;
- (iii) You have, prior to making the Internet Share Application, received and/or have had access to a printed/electronic copy of the Prospectus, the contents of which you have read and understood;
- (iv) You agree to all the terms and conditions of the Internet Share Application as set out in this Prospectus and have carefully considered the risk factors set out in this Prospectus, in addition to all other information contained in this Prospectus before making the Internet Share Application for our IPO Shares;

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**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

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- (v) The Internet Share Application is the only application that you are submitting for our IPO Shares;
- (vi) You authorise the Internet Participating Financial Institution or the Authorised Financial Institution to deduct the full amount payable for our IPO Shares from your account with the Internet Participating Financial Institution or the Authorised Financial Institution;
- (vii) You give your express consent in accordance with the relevant laws of Malaysia (including but not limited to Section 133 of the Financial Service Act, 2013 and Section 45 of the Securities Industry (Central Depositories) Act, 1991) to the disclosure by the Internet Participating Financial Institution, the Authorised Financial Institution and/or Bursa Depository, as the case may be, of your information, your Internet Share Application or your account with the Internet Participating Financial Institution, to our Issuing House and the Authorised Financial Institution, the SC and any other relevant authority;
- (viii) You are not applying for our IPO Shares as a nominee of any other person and the application is made in your own name, as the beneficial owner and subject to the risks referred to in this Prospectus; and
- (ix) You authorise the Internet Participating Financial Institution to disclose and transfer to any person, including any government or regulatory authority in any jurisdiction, our Company, Bursa Securities or other relevant parties in connection with our IPO Shares, all information relating to you if required by any law, regulation, court order or any government or regulatory authority in any jurisdiction or if such disclosure and transfer is, in the reasonable opinion of the Internet Participating Financial Institution, necessary for the provision of the Internet Application services or if such disclosure is requested or required in connection with our IPO Shares. Further, the Internet Participating Financial Institution will take reasonable precautions to preserve the confidentiality of your information furnished by you to the Internet Participating Financial Institution in connection with the use of the Internet Share Applications services;
- (h) Upon submission of your online application form, you will be linked to the website of the Authorised Financial Institution to effect the online payment of your application money for our IPO.
- (i) As soon as your transaction is completed, a message from the Authorised Financial Institution pertaining to your payment status will appear on the screen of the website through which the online payment of your application money is being made.
- (j) Subsequent to the above, the Internet Participating Financial Institution shall confirm that your Internet Share Application has been completed, via the Confirmation Screen on its website.
- (k) You are advised to print out the Confirmation Screen for reference and retention.

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**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

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**16.5.2 Terms and Conditions for Internet Share Application**

Applications for our IPO Shares may be made through the Internet financial services website of the Internet Participating Financial Institutions.

**YOU ARE ADVISED NOT TO APPLY FOR OUR IPO SHARES THROUGH ANY WEBSITE OTHER THAN THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS.**

**Internet Participating Financial Institution**

Internet Share Applications may be made through a website of the following Participating Financial Institutions with the respective processing fee:-

- CIMB Investment Bank Berhad ([www.eipocimb.com](http://www.eipocimb.com)) – RM2.00 for payment via CIMB Bank Berhad or Malayan Banking Berhad;
- CIMB Bank Berhad ([www.cimbclicks.com.my](http://www.cimbclicks.com.my)) – RM2.00 for applicants with CDS accounts held with CIMB Investment Bank Berhad and RM2.50 for applicants with CDS accounts with other ADAs;
- Malayan Banking Berhad ([www.maybank2u.com.my](http://www.maybank2u.com.my)) – RM1.00;
- RHB Bank Berhad ([www.rhb.com.my](http://www.rhb.com.my)) – RM2.50;
- Affin Bank Berhad ([www.affinonline.com](http://www.affinonline.com)) – No fees will be charged for application by their account holders;
- Public Bank Berhad ([www.pbepbank.com](http://www.pbepbank.com)) – RM2.00; and
- Affin Hwang Investment Bank Berhad ([www.trade.affinhwang.com](http://www.trade.affinhwang.com)) - No fees will be charged for application by their account holders

**PLEASE READ THE TERMS OF THIS PROSPECTUS, THE TERMS AND CONDITIONS FOR INTERNET SHARE APPLICATIONS SET OUT HEREIN AND THE STEPS FOR INTERNET SHARE APPLICATIONS SET OUT HEREIN CAREFULLY PRIOR TO MAKING AN INTERNET SHARE APPLICATION.**

**THE EXACT TERMS AND CONDITIONS AND THE SEQUENCE FOR INTERNET SHARE APPLICATIONS IN RESPECT OF OUR IPO SHARES ARE AS SET OUT ON THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS.**

**PLEASE NOTE THAT THE ACTUAL TERMS AND CONDITIONS OUTLINED BELOW SUPPLEMENT THE ADDITIONAL TERMS AND CONDITIONS FOR INTERNET SHARE APPLICATIONS CONTAINED IN THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS.**

An Internet Share Application shall be made on and shall be subject to the terms and conditions set out herein:-

- (a) You can make an Internet Share Application if you fulfill all of the following:-
  - (i) You are an individual with a CDS Account and in the case of a joint account, an individual CDS account registered in your name which is to be used for

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

the purpose of the application if you are making the application instead of a CDS account registered in the joint account holder's name;

- (ii) You have an existing account with access to Internet financial services facilities with an Internet Participating Financial Institution. You must have ready your user identification ("User ID") and Personal Identification Numbers ("PIN")/password for the relevant Internet financial services facilities; and
- (iii) You are a Malaysian citizen and have a mailing address in Malaysia.

You are advised to note that a User ID and PIN/password issued by one of the Internet Participating Financial Institutions cannot be used to apply for our IPO Shares at Internet financial service websites of other Internet Participating Financial Institutions.

- (b) An Internet Share Application shall be made on and shall be subject to the terms of this prospectus and our Company's Memorandum and Articles.
- (c) You are required to confirm the following statements (by selecting the designated hyperlink on the relevant screen of the Internet financial services website of the Internet Participating Financial Institution) and to undertake that the following information given is true and correct:-
  - (i) You have attained eighteen (18) years of age as at the Closing Date;
  - (ii) You are a Malaysian citizen residing in Malaysia;
  - (iii) You have, prior to making your Internet Share Application, received and/or have had access to a printed/electronic copy of this Prospectus, the contents of which you have read and understood;
  - (iv) You agree to all the terms and conditions of the Internet Share Application as set out in this Prospectus and have carefully considered the risk factors set out in this Prospectus, in addition to all other information contained in the Prospectus before making your Internet Share Application for our IPO;
  - (v) Your Internet Share Application is the only application that you are submitting for our IPO Shares;
  - (vi) You authorise the Internet Participating Financial Institution or the Authorised Financial Institution to deduct the full amount payable for our IPO Shares from your account with the Internet Participating Financial Institution or the Authorised Financial Institution;
  - (vii) You give express consent in accordance with the relevant laws of Malaysia (including but not limited to Section 133 of the Financial Service Act, 2013 and Section 45 of the Securities Industry (Central Depositories) Act, 1991) to the disclosure by the Internet Participating Financial Institution, the Authorised Financial Institution and/or Bursa Depository, as the case may be, of your information, your Internet Share Application or your account with the Internet Participating Financial Institution, to our Issuing House and the Authorised Financial Institution, the SC and any other relevant authority;

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**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

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- (viii) You are not applying for our IPO Shares as a nominee of any other person and your application is made in your own name, as beneficial owner and subject to the risks referred to in this Prospectus; and
  - (ix) You authorise the Internet Participating Financial Institution to disclose and transfer to any person, including any government or regulatory authority in any jurisdiction, our Company, Bursa Securities or other relevant parties in connection with our IPO, all information relating to you if required by any law, regulation, court order or any government or regulatory authority in any jurisdiction or if such disclosure and transfer is, in the reasonable opinion of the Internet Participating Financial Institution, necessary for the provision of the Internet Application services or if such disclosure is requested or required in connection with our IPO. Further, the Internet Participating Financial Institution will take reasonable precautions to preserve the confidentiality of your information furnished by you to the Internet Participating Financial Institution in connection with the use of the Internet Share Application services.
- (d) Your application will not be successfully completed and cannot be recorded as a completed application unless you have completed all relevant application steps and procedures for the Internet Share Application which would result in the Internet financial services website displaying the Confirmation Screen.

For the purposes of this Prospectus, "Confirmation Screen" shall mean the screen which appears or is displayed on the Internet financial services website, which confirms that your Internet Share Application has been completed and states the details of your Internet Share Application, including the number of IPO Shares applied for which you can print out for your records.

Upon the display of the Confirmation Screen, you shall be deemed to have confirmed the truth of the statements set out in **Section 16.5.2(c)** of this Prospectus.

- (e) You must have sufficient funds in your account with the Internet Participating Financial Institution or the Authorised Financial Institution at the time of making your Internet Share Application, to cover and pay for our IPO Shares and the related processing fees, charges and expenses, if any, to be incurred, failing which your Internet Share Application will not be deemed complete, notwithstanding the display of the Confirmation Screen. Any Internet Share Application which does not conform strictly to the instructions set out in this Prospectus or any instructions displayed on the screens of the Internet financial services website through which the Internet Share Application is made shall be rejected.
- (f) You irrevocably agree and undertake to subscribe for and to accept the number of IPO Shares applied for as stated on the Confirmation Screen or any lesser number of IPO Shares that may be allotted to you in respect of the Internet Share Application. If our Company decides to allot or allocate any lesser number of such Shares or not to allot or allocate any IPO Shares to you, you agree to accept any such decision of our Company as final.

In the course of completing your Internet Share Application on the website of the Internet Participating Financial Institution, your confirmation of the number of IPO Shares applied for (by way of your action of clicking the designated hyperlink on the relevant screen of the website) shall be deemed to signify and shall be treated as:

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**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

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- (i) Your acceptance of the number of IPO Shares that may be allotted or allocated to you in the event that your Internet Share Application is successful or successful in part, as the case may be; and
  - (ii) Your agreement to be bound by the Memorandum and Articles of our Company.
- (g) You are fully aware that multiple or suspected multiple Internet Share Applications for our IPO Shares will be rejected. Our Company reserves the right to reject any Internet Share Application or accept any Internet Share Application in part only without assigning any reason therefore. We will give due consideration to the desirability of allotting or allocating the Shares to a reasonable number of applicants with a view to establishing an adequate market for the Shares.
- (h) If your Internet Share Application is unsuccessful or successful in part only, the Internet Participating Financial Institution will be informed of the unsuccessful or partially successful Internet Share Application. If your Internet Share Application is unsuccessful, the Internet Participating Financial Institution will credit or arrange with the Authorised Financial Institution to credit the full amount of your application money in Ringgit Malaysia (without interest or any Shares of revenue or other benefit arising therefrom) into your account with the Internet Participating Financial Institution or the Authorised Financial Institution within two (2) market days after receipt of written confirmation from our Issuing House.

Our Issuing House shall inform the Internet Participating Financial Institution of unsuccessful or partially successful applications within two (2) Market Days from the balloting date.

If your Internet Share Application is accepted in part only, the relevant Internet Participating Financial Institution will credit the balance of your application monies in Ringgit Malaysia (without interest or any share of revenue or other benefit arising therefrom) into your account with the Internet Participating Financial Institution within two (2) Market Days after receipt of written confirmation from our Issuing House. However, a number of applications will be held in reserve to replace any successfully balloted applications that are subsequently rejected. If your application is held in reserve, and subsequently rejected, your application monies (without interest or any share of revenue or other benefit arising therefrom) will be refunded to you by the Internet Participating Financial Institutions by crediting into the applicant's account with the Internet Participating Financial Institution within ten (10) Market Days from the day of the final ballot of the applications list.

If your application is held in reserve and which are subsequently unsuccessful (or only partly successful), the Internet Participating Financial Institution will arrange for a refund of the application monies (or any part thereof but without interest or any share of revenue or other benefit arising therefrom) within ten (10) Market Days from the day of the final ballot of the applications list.

Except where our Issuing House is required to refund application monies, it is the sole responsibility of the Internet Participating Financial Institution to ensure the timely refund of application monies from unsuccessful or partially successful Internet Share Applications. Therefore, you are strongly advised to consult the Internet Participating Financial Institution through which your application was made in respect of the mode or procedure of enquiring on the status of your Internet Share Application in order to determine the status or exact number of IPO Shares allotted, if any, before trading of our IPO Shares on Bursa Securities.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

- (i) Internet Share Applications will be closed at 5.00 p.m. on **10 October 2016** or such other date(s) as our Directors, Promoters, and Offerors together with the Underwriter may decide in their absolute discretion. An Internet Share Application is deemed to be received only upon its completion, which is when the Confirmation Screen is displayed on the Internet financial services website. You are advised to print out and retain a copy of the Confirmation Screen for record purposes. Late Internet Share Applications will not be accepted.
- (j) You irrevocably agree and acknowledge that your Internet Share Application is subject to risk of electrical, electronic, technical and computer-related faults and breakdowns, faults with computer software, problems occurring during data transmission, computer security threats such as viruses, hackers and crackers, fires, acts of God and other events beyond the control of the Internet Participating Financial Institution, the Authorised Financial Institution, our Issuing House and our Company. If, in any such event, we, our Issuing House and/or the Internet Participating Financial Institution and/or the Authorised Financial Institution do not receive your Internet Share Application and/or the payment therefore, or in the event that any data relating to your Internet Share Application or the tape or any other devices containing such data is lost, corrupted, destroyed or otherwise not accessible, whether wholly or partially and for any reason whatsoever, you shall be deemed not to have made an Internet Share Application and you shall have made no claim whatsoever against us, our Issuing House or the Internet Participating Financial Institution and the Authorised Financial Institution in relation to our IPO Shares applied for or for any compensation, loss or damage whatsoever, as a consequence thereof or arising therefrom.
- (k) All of your particulars in the records of the relevant Internet Participating Financial Institution at the time of your Internet Share Application shall be deemed to be true and correct, and we, our Issuing House, the Internet Participating Financial Institutions and all other persons who, are entitled or allowed under the law to such information or where you expressly consent to the provision of such information shall be entitled to rely on the accuracy thereof.

You shall ensure that your personal particular as recorded by both Bursa Depository and the Internet Participating Financial Institution are correct and identical. Otherwise, your Internet Share Application is liable to be rejected. The notification letter on successful allocation or allotment will be sent to your address last registered with Bursa Depository. It is your responsibility to notify the Internet Participating Financial Institution and Bursa Depository of any changes in your personal particulars that may occur from time to time.

- (l) By making and completing an Internet Share Application, you are deemed to have agreed that:-
- (i) in consideration of us making available the Internet Share Application facility to you, through the Internet Participating Financial Institution acting as our agents, the Internet Share Application is irrevocable;
- (ii) you have irrevocably requested and authorised us to register our IPO Shares allotted or allocated to you for deposit into your CDS Account;
- (iii) neither we nor the Internet Participating Financial Institution shall be liable for any delay, failure or inaccuracy in the recording, storage or transmission or delivery of data relating to your Internet Share Application to our Issuing House or Bursa Depository due to any breakdown or failure of transmission,



**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

delivery or communication facilities or due to any risk referred to in **Section 16.5.2(j)** of this Prospectus or to any cause beyond their control;

- (iv) you shall hold the Internet Participating Financial Institution harmless from any damages, claims or losses whatsoever, as a consequence of or arising from any rejection of your Internet Share Application by our Issuing House, us and/or the Internet Participating Financial Institution for reasons of multiple application, suspected multiple application, inaccurate and/or incomplete details provided by you, or any other cause beyond the control of the Internet Participating Financial Institution;
- (v) the acceptance of the offer made by you to subscribe for our IPO Shares for which your Internet Share Application has been successfully completed shall be constituted by written notification in the form of the issue of a notice of allotment by us or on our behalf and not otherwise, notwithstanding the receipt of any payment by us or on our behalf;
- (vi) you are not entitled to exercise any remedy of rescission for misrepresentation at any time after acceptance of your Internet Application by us;
- (vii) in making the Internet Share Application, you have relied solely on the information contained in this Prospectus. We, M&A Securities and any other person involved in our IPO shall not be liable for any information not contained in this Prospectus which may have been relied on by you in making the Internet Share Application; and
- (viii) the acceptance of your Internet Share Application by us and the contract resulting therefrom under our IPO shall be governed by and construed in accordance with the laws of Malaysia, and you irrevocably submit to the jurisdiction of the courts of Malaysia.

**16.6 APPLICATIONS AND ACCEPTANCES**

You can only apply for our IPO Shares if:-

- (a) You have attained eighteen (18) years of age as at the Closing Date;
- (b) You are a Malaysian citizen residing in Malaysia;
- (c) You are a corporation/institution incorporated in Malaysia where, there is a majority of Malaysian citizens on your board of Directors/trustee and if you have a share capital, more than half of your issued share capital, excluding preference share capital, is held by Malaysian citizens;
- (d) You are a superannuation, provident or pension fund established or operating in Malaysia;
- (e) You have a CDS account;
- (f) You have read the relevant Prospectus and understood and agreed with the terms and conditions of the application;
- (g) You are not a Director or employee of our Issuing House or their immediate family members;

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**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

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- (h) This is the only application that you are submitting; and
- (i) You give consent to the Participating Financial Institution and Bursa Depository to disclose information pertaining yourself and your account with the Participating Financial Institution and Bursa Depository to us, our Issuing House and other relevant authorities.

The amount payable in full on application is RM0.19 per IPO Share. Persons submitting applications by way of Application Forms may not submit applications by way of Electronic Share Applications or by way of Internet Share Application and vice versa. A corporation or institution cannot submit an Application by way of Electronic Share Application or Internet Share Application.

Our Issuing House, acting under the authority of our Board reserves the right not to accept any Application or accept any Application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating our IPO Shares to a reasonable number of applicants with a view to establishing an adequate market for our IPO Shares.

Our Issuing House, acting under the authority of our Board reserves the right not to accept any application which does not strictly comply with the instructions or to accept any Application in part only without assigning any reason therefore.

The submission of your Application Form or the completion of your Electronic Share Application or Internet Share Application does not necessarily mean that your Application will be successful.

In the event of an over-subscription, acceptance of Applications by the Malaysian Public shall be subject to ballot to be conducted in a manner as approved by our Directors. Our Board will ensure that any excess IPO Shares will be allocated on a fair and equitable manner, and in our best interest. Due consideration will be given to the desirability of distributing our IPO Shares to a reasonable number of applicants with a view to broadening the shareholding base and establishing an adequate market in the trading of our Shares.

The final allocation of our IPO Shares to any single applicant will be made to ensure that our Company complies with the public shareholding spread requirement under the Listing Requirements, which is at least 25% of our total enlarged issued and paid-up share capital of our Shares for which listing is sought must be in the hands of public shareholders, with a minimum of 200 public shareholders holding not less than 100 Shares each upon admission to the Official List of the ACE Market of Bursa Securities. In the event that the above requirement is not met pursuant to our Listing, we may not be allowed to proceed with our Listing. In the event thereof, your monies paid in respect of your Applications will be returned without interest if the said permission for listing and quotation is not granted. Applicants will be selected in a manner determined by our Directors.

**YOUR APPLICATION MUST BE FOR 100 ORDINARY SHARES OF RM0.05 EACH OR MULTIPLES THEREOF.**

In the event of an under-subscription of IPO Shares by the Malaysian Public, such number of IPO Shares not applied for will be reallocated in the manner as specified in **Section 3.4.3** of this Prospectus.

If you are unsuccessful/partially successful in your Application, the full amount or the balance of the Application monies, as the case may be, will be refunded without interest in the following manner:-

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

- (a) For an Application by way of Application Form, the application monies or the balance of it, as the case may be, will be returned to you via the self-addressed and stamped Official "A" envelope you provided, by ordinary post (for fully unsuccessful applications) or by crediting into your bank account for purposes of cash dividend /distribution if you have provided such bank account information to Bursa Depository or by ordinary post to your last address maintained with the Bursa Depository, if you have not provided such bank account information to Bursa Depository (for partially successful applications), at your own risk within ten (10) Market Days from the date of the final ballot.

If your application is rejected because you did not provide a CDS account, the full amount of your application monies will be sent to you to the address as per the NRIC or "Resit Pengenalan Sementara (KPPK 09)" or any valid temporary identity document as issued by the National Registration Department from time to time, or authority card in the case of armed forces/police personnel, at your own risk.

Our Issuing House reserves the right to bank in all application monies from unsuccessful applicants. These monies will be refunded within ten (10) Market Days from the date of the final ballot by crediting into your bank account for purposes of cash dividend /distribution if you have provided such bank account information to Bursa Depository or by ordinary post to your last address maintained with the Bursa Depository at your own risk if you have not provided such bank account information to Bursa Depository.

- (b) For an Application by way of Electronic Share Application, where an Electronic Share Application is not successful or successful in part only, the relevant participating financial institution will be informed of the non-successful or partially successful applications. If the Electronic Share Application is not successful, the relevant Participating Financial Institutions will credit the full amount of your Application monies into your account with that Participating Financial Institution within two (2) Market Days after the receipt of confirmation from our Issuing House. Our Issuing House shall inform the Participating Financial Institutions of the non-successful or partially successful Applications within two (2) Market Days after the balloting date. You may check your account on the fifth (5<sup>th</sup>) Market Day from the balloting date.

Where your Electronic Share Application is accepted in part only, the relevant Participating Financial Institution will credit the balance of your Application monies without interest into your account with the Participating Financial Institution within two (2) Market Days after the receipt of confirmation from our Issuing House. A number of Applications will, however, be held in reserve to replace any successfully balloted applications, which are subsequently rejected. For such Applications, which are subsequently rejected, the Application monies without interest will be refunded to you by the Participating Financial Institutions by crediting into the applicant's account with the Participating Financial Institution not later than ten (10) Market Days from the day of the final ballot of the application list.

- (c) For an Application by way of Internet Share Application, please refer to **Section 16.5.2(h)** of this Prospectus.

If you encounter any problems in your Application, you may refer to the Participating Financial Institutions.

If you are successful in your Application, our Directors reserve the rights to require you to appear in person at the registered office of our Issuing House within fourteen (14) days of the date of the notice issued to you to ascertain the regularity or propriety of the Application. Our Directors shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any of your expenses incurred or to be incurred for the purpose of complying with this provision.

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**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

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Your remittance having been presented for payment shall not signify that your Application has been accepted.

**16.7 CDS ACCOUNT**

Pursuant to Section 14(1) of the Securities Industry (Central Depositories) Act, 1991, Bursa Securities has prescribed the Issues Shares as Prescribed Securities. In consequence thereof, the share issued/offered through this Prospectus will be deposited directly with Bursa Depository and any dealings in these shares will be carried out in accordance with the Securities Industry (Central Depository) Act, 1991 and Rules of Bursa Depository.

Following the above, in accordance to Section 29 of the Securities Industry (Central Depositories) (Amendment) Act 1998, all dealings in our IPO Shares of our Company including our IPO Shares will be by book entries through CDS accounts. No share certificates will be issued to you.

You must have a CDS account when applying for our IPO Shares. If you do not presently have a CDS account, you should open a CDS account at an ADA prior to making an application for our IPO Shares.

In the case of an Application by way of Application Form, you should state your CDS account number in the space provided on the Application Form and you shall be deemed to have authorised Bursa Depository to disclose information pertaining to your CDS account to our Issuing House or our Company and any relevant regulatory bodies, as the case may be.

In the case of an Application by way of Electronic Share Application, you shall furnish your CDS account number to the Participating Financial Institution by way of keying in your CDS account number if the instructions on the ATM screen require you to do so.

In the case of an application by way of Internet Share Application, only an applicant who has a CDS Account can make an Internet Share Application. In certain cases, only an applicant who has a CDS account opened with the Internet Participating Financial Institution can make an Internet Share Application. Arising therewith, the applicant's CDS account number would automatically appear in the e-IPO online application form.

Failure to comply with these specific instructions or inaccuracy in the CDS account number, arising from use of invalid, third party or nominee accounts, may result in the Application being rejected. If a successful applicant fails to state his / her CDS account number, our Issuing House, on our authority, will reject the Application. Our Issuing House, acting under the authority of our Board also reserves the right to reject any incomplete and inaccurate Application. Applications may also be rejected if the applicants' particulars provided in the Application Forms, or in the case of Electronic Share Application or Internet Share Application, if the records of the Participating Financial Institutions at the time of making the Electronic Share Application or Internet Share Application differ from those in Bursa Depository's records, such as the identity card number, name and nationality.

**16.8 NOTICES OF ALLOTMENT**

Our IPO Shares allocated to you will be credited into your CDS account if you are successful or partially successful in your application. A notice of allotment will be despatched to you at your address last maintained with Bursa Depository at your own risk prior to our Listing. This is the only acknowledgement of acceptance of your application.

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**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

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You shall ensure that your personal particulars as recorded by both Bursa Depository and relevant participating financial institutions are correct and identical. You must inform Bursa Depository of your updated address promptly by adhering to certain rules and regulations of Bursa Depository, failing which the notification letter on successful allotment shall be sent to your address last registered with Bursa Depository.

You may also check the status of your application by calling your respective ADAs as stated in Section 16.9 of this Prospectus or at the telephone numbers of our Issuing House stated below (during office hours only) or by checking at our Issuing House's website stated below after the date of allotment of the Shares:

Issuing House Enquiry Services:- 03-2783 9299

Issuing House Website: [www.myetricor.com](http://www.myetricor.com)

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**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)****16.9 LIST OF ADAs**

The list of ADAs and their respective addresses, telephone numbers and ADA codes are as follows:-

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>KUALA LUMPUR</u></b>		
AFFIN HWANG INVESTMENT BANK BHD	Ground, Mezzanine & 3rd Floor Chulan Tower No. 3, Jalan Conlay 50450 Kuala Lumpur Tel No.: 03-2143 8668	068-018
AFFIN HWANG INVESTMENT BANK BHD	No. 38A & 40A Jalan Midah 1 Taman Midah Cheras 56000 Kuala Lumpur Tel No.: 03-9130 8803	068-021
ALLIANCE INVESTMENT BANK BHD	17 <sup>th</sup> Floor, Menara Multi-Purpose Capital Square No. 8, Jalan Munshi Abdullah 50100 Kuala Lumpur Tel No.: 03-2604 3333	076-001
AMINVESTMENT BANK BERHAD	8-9, 11-18, 21-25 Floor Bangunan AmBank Group 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel No.: 03-2036 2633	086-001
BIMB SECURITIES SDN BHD	32 <sup>nd</sup> Floor, Menara Multi-Purpose Capital Square No. 8, Jalan Munshi Abdullah 50100 Kuala Lumpur Tel No.: 03-2691 8887	024-001
CIMB INVESTMENT BANK BHD	Principal Office Level 17, Menara CIMB Jalan Stesen Sentral 2 50470 Kuala Lumpur Tel No.: 03-2261 8888	065-001
CITIGROUP GLOBAL MARKETS MALAYSIA SDN BHD	Level 43, Menara Citibank 165 Jalan Ampang 50450 Kuala Lumpur Tel No.: 03-2383 3890	038-001
CLSA SECURITIES SDN BHD	Bilik 20-01, Aras 20 Menara Dion2 7 Jalan Sultan Ismail 50250 Kuala Lumpur Tel No.: 03-2056 7888	033-001

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>KUALA LUMPUR (CONT'D)</u></b>		
CREDIT SUISSE SECURITIES (MALAYSIA) SDN BHD	Suite 7.6, Level 7 Menara IMC8, Jalan Sultan Ismail 50250 Kuala Lumpur Tel No.: 2723 2020	036-001
FA SECURITIES SDN BHD	A-10-17 & A-10-1 Level 10, Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1 59000 Kuala Lumpur Tel No.: 2288 1676	021-002
HONG LEONG INVESTMENT BANK BERHAD	Level 6, 7, 17, 19, 22 & 23 Menara HLA No. 3, Jalan Kia Peng 50450 Kuala Lumpur Tel No.: 03-2168 1168	066-001
HONG LEONG INVESTMENT BANK BERHAD	18 <sup>th</sup> & 21 <sup>st</sup> Floor Menara Raja Laut 288, Jalan Raja Laut 50350 Kuala Lumpur Tel No.: 03-2692 8899	066-006
AFFIN HWANG INVESTMENT BANK BHD	Tingkat 2, Bangunan AHP No. 2, Jalan Tun Mohd Fuad 3 Taman Tun Dr. Ismail 60000 Kuala Lumpur Tel No.: 03-7710 6688	068-009
INTER-PACIFIC SECURITIES SDN BHD	No.33 (First Floor) Jalan Radin Bagus 57000 Bandar Baru Seri Petaling Tel No.: 03-9056 2922	054-007
INTER-PACIFIC SECURITIES SDN BHD	West Wing, Level 13 Berjaya Times Square No. 1, Jalan Imbi 55100 Kuala Lumpur Tel No.: 03-2117 1888	054-001
INTER-PACIFIC SECURITIES SDN BHD	Tingkat Bawah, 7-0-8 Jalan 3/109F Danau Business Centre Danau Desa 58100 Kuala Lumpur Tel No.: 03-7984 7796	054-003

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>KUALA LUMPUR (CONT'D)</u></b>		
J.P. MORGAN SECURITIES (MALAYSIA) SDN BHD	Level 18, Integra Tower The Intermark, 348 Jalan Tun Razak 50250 Kuala Lumpur Tel No.: 03-2718 0500	035-001
JUPITER SECURITIES SDN BHD	Level 8 & 9, Menara Olympia 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel No.: 03-2034 1888	055-001
KAF-SEAGROATT & CAMPBELL SECURITIES SDN BHD	11 <sup>th</sup> - 14 <sup>th</sup> Floor Chulan Tower, No. 3, Jalan Conlay 50450 Kuala Lumpur Tel No.: 03-2168 8800	053-001
KENANGA INVESTMENT BANK BHD	Tingkat 4-10, 15-16, 18 & 20 Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel No.: 03-2164 9080	073-001
KENANGA INVESTMENT BANK BERHAD	M3-A-7 & M3-A-8 Jalan Pandan Indah 4/3A Pandan Indah 55100 Kuala Lumpur Tel No.: 03-4297 8806	073-020
KENANGA INVESTMENT BANK BERHAD	Ground, Mezzanine, 1st & 2nd Floors (West & Center Wing) & 1st Floor East Wing Bangunan ECM Libra 8, Jalan Damansara Endah Damansara Heights 50490 Kuala Lumpur Tel No.: 03-2089 2888	073-021
KENANGA INVESTMENT BANK BERHAD	1st Floor, Wisma Genting Jalan Sultan Ismail 50250 Kuala Lumpur Tel No.: 03-2178 1133	073-029
M & A SECURITIES SDN BHD	Aras 1-3, No. 45 & 47 and No. 43-6 The Boulevard, Bandar Mid Valley Lingkaran Syed Putra 59200 Kuala Lumpur Tel No.: 03-2282 1820	057-002



**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>KUALA LUMPUR (CONT'D)</u></b>		
M & A SECURITIES SDN BHD	22A & 22A-1 Jalan Kuchai Maju 1 Kuchai Entrepreneurs' Park Off Jalan Kuchai Lama 58200, Kuala Lumpur Tel No.: 03-7983 9890	057-004
MACQUARIE CAPITAL SECURITIES (MALAYSIA) SDN BHD	Aras 10, Menara Dion 27 Jalan Sultan Ismail 50250, Kuala Lumpur Tel. No.: 03-2059 8833	032-001
MALACCA SECURITIES SDN BHD	55-1 Jalan Metro Perdana Barat 1 Taman Usahawan Kepong 52100, Kuala Lumpur Tel No.: 03-6241 8595	012-009
MALACCA SECURITIES SDN BHD	No 76, Jalan Wangsa Maju Delima 6, Pusat Bandar Wangsa Maju (KLSC) 53300, Setapak Kuala Lumpur Tel No.: 03-4144 2565	012-012
MAYBANK INVESTMENT BANK BERHAD	Tingkat 5-13, MaybanLife Tower Dataran Maybank No. 1, Jalan Maarof 59000 Kuala Lumpur Tel No.: 03-2297 8888	098-001
MERCURY SECURITIES SDN BHD	L-7-2, No.2 Jalan Solaris Solaris Mont Kiara 50480 Kuala Lumpur Tel No.: 03-6203 7227	093-002
MIDF AMANAH INVESTMENT BANK BHD	8 <sup>th</sup> , 9 <sup>th</sup> , 10 <sup>th</sup> , 11 <sup>th</sup> & 12 <sup>th</sup> Floor Menara MIDF 82, Jalan Raja Chulan 50200 Kuala Lumpur Tel No.: 03-2173 8888	026-001
NOMURA SECURITIES MALAYSIA SDN BHD	Suite 16.5, Level 16 Menara IMC, Letter Box 47 8 Jalan Sultan Ismail 50250 Kuala Lumpur Tel No. 2027 6811	037-001

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>KUALA LUMPUR (CONT'D)</u></b>		
PM SECURITIES SDN BHD	Ground Floor Menara PMI No. 2, Jalan Changkat Ceylon 50200 Kuala Lumpur Tel No.: 03-2146 3000	064-001
PUBLIC INVESTMENT BANK BHD	27 <sup>th</sup> Floor, Bangunan Public Bank No. 6, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No.: 03-2031 3011	051-001
RHB INVESTMENT BANK BHD	Tingkat 10, Tower One RHB Centre Jalan Tun Razak 50400 Kuala Lumpur Tel No.: 03-9287 3888	087-001
RHB INVESTMENT BANK BHD	Tingkat 12, 15 (Sebahagian), 20 (sebahagian) & 21 Plaza OSK Jalan Ampang 50450 Kuala Lumpur Tel No.: 03-2333 8333	087-018
RHB INVESTMENT BANK BHD	No. 62, 62-1, 64 & 64-1 Vista Magna Jalan Prima, Metro Prima 52100 Kepong Kuala Lumpur Tel No.: 03-6257 5869	087-028
RHB INVESTMENT BANK BHD	No. 5 & 7 Jalan Pandan Indah 4/33 Pandan Indah 55100 Kuala Lumpur Tel No.: 03-4280 4798	087-054
RHB INVESTMENT BANK BHD	Ground, First, Second and Third Floor No. 55, Zone J4 Jalan Radin Anum Bandar Baru Seri Petaling 57000 Kuala Lumpur Tel No.: 03-9058 7222	087-058
TA SECURITIES HOLDINGS BHD	Tingkat 13-15, 23,28-30,32,34 & 35 No. 22, Jalan P. Ramlee 50250 Kuala Lumpur Tel No.: 03-2072 1277	058-003

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>KUALA LUMPUR (CONT'D)</u></b>		
UBS SECURITIES MALAYSIA SDN BHD	Level 7 Wisma Hong Leong 18, Jalan Perak 50450, Kuala Lumpur Tel No.: 03-2781 1100	031-001
UOB KAY HIAN SECURITIES (M) SDN BHD	N3, Plaza Damas 60, Jalan Sri Hartamas 1 Sri Hartamas 50480 Kuala Lumpur Tel No.: 03-6205 6000	078-004
UOB KAY HIAN SECURITIES (M) SDN BHD	Ground & 19th Floor Menara Keck Seng 203 Jalan Bukit Bintang 55100 Kuala Lumpur Tel No.: 03-2147 1888	078-010
<b><u>SELANGOR DARUL EHSAN</u></b>		
AFFIN HWANG INVESTMENT BANK BHD	3rd & 4th floors, Wisma Meru No. 1, Lintang Pekan Baru Off Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No.: 03-3343 9999	068-019
AFFIN HWANG INVESTMENT BANK BHD	Lot 229, Tingkat 2, The Curve No. 6, Jalan PJU 7/3 Mutiara Damansara 47800 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-7729 8016	068-020
AMINVESTMENT BANK BERHAD	Aras 4, Plaza Damansara Utama No 2, Jalan SS 21/60 47400 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-7710 6613	086-003
CIMB INVESTMENT BANK BHD	Level G & Level 1 Tropicana City Office Tower No.3 Jalan SS 20/27 47400 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-7717 3388	065-009
HONG LEONG INVESTMENT BANK BERHAD	Level 25 & 26, Menara LGB No.1 Jalan Wan kadir 60000 Kuala lumpur Selangor Darul Ehsan Tel No.: 03-7723 6300	066-002

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>SELANGOR DARUL EHSAN</u></b> <b><u>(CONT'D)</u></b>		
AFFIN HWANG INVESTMENT BANK BHD	16 <sup>th</sup> , 18 <sup>th</sup> -20 <sup>th</sup> Floor Plaza Masalam No. 2, Jalan Tengku Ampuan Zabedah E9/E Section 9 40100 Shah Alam Selangor Darul Ehsan Tel No.: 03-5513 3288	068-002
AFFIN HWANG INVESTMENT BANK BHD	East Wing & Centre Link Tingkat 3A, Wisma Consplant 2 No. 7, Jalan SS 16/1 47500 Subang Jaya Selangor Darul Ehsan Tel No.: 03-5635 6688	068-010
JF APEX SECURITIES BHD	3 <sup>rd</sup> , 5 <sup>th</sup> , 6 <sup>th</sup> and 10 <sup>th</sup> Floor Menara Apex Off Jalan Semenyih Bukit Mewah 43000 Kajang Selangor Darul Ehsan Tel No.: 03-8736 1118	079-001
JF APEX SECURITIES BHD	Level 16, Menara Choy Fook On No. 1B, Jalan Yong Shook Lin 46050 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-7620 1118	079-002
JF APEX SECURITIES BHD	Block J-6-3A, Setia Walk PSN Wawasan Pusat Bandar Puchong 47160 Puchong Selangor Darul Ehsan Tel No.: 03-5879 0163	079-004
JUPITER SECURITIES SDN BHD	No. 42 – 46, 3 <sup>rd</sup> Floor Jalan SS19/1D 47500 Subang Jaya Selangor Darul Ehsan Tel No.: 03-5632 4838	055-004
KENANGA INVESTMENT BANK BHD	Ground – Fifth Floor East Wing, Quattro West No. 4, Lorong Persiaran Barat 46200 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-7862 6200	073-005

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>SELANGOR DARUL EHSAN</u></b> <b><u>(CONT'D)</u></b>		
KENANGA INVESTMENT BANK BHD	55C (2 <sup>nd</sup> Floor) Jalan USJ 10/1F 47610 Subang Jaya Selangor Darul Ehsan Tel No.: 03-8024 1773	073-006
KENANGA INVESTMENT BANK BHD	Lot 240, Second Floor The Curve, No. 6, Jalan PJU 7/3 Mutiara Damansara 47800 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-7725 9095	073-016
KENANGA INVESTMENT BANK BHD	Level 1 East Wing Wisma Consplant 2 No. 7, Jalan SS16/1 47500 Subang Jaya Selangor Darul Ehsan Tel No.: 03-5621 2118	073-030
KENANGA INVESTMENT BANK BHD	No. 35, Ground, 1 <sup>st</sup> and 2 <sup>nd</sup> Floor Jalan Tiara 3 Bandar Baru Klang 41150 Klang Selangor Darul Ehsan Tel No.: 03-3348 8080	073-035
MALACCA SECURITIES SDN BHD	No. 16, Jalan SS15/4B 47500 Subang Jaya Selangor Darul Ehsan Tel No.: 03-5636 1533	012-002
MALACCA SECURITIES SDN BHD	No. 58A & 60A, Jalan SS2/67 47300 Petaling Jaya Selangor Darul Ehsan Tel No.: 1300 221 223	012-003
MAYBANK INVESTMENT BANK BERHAD	Level 8, 68 Jalan Batai Laut 4 Taman Bukit Camerlang 41300 Klang Selangor Darul Ehsan Tel No.: 03-3050 8888	098-003
MAYBANK INVESTMENT BANK BERHAD	Wisma Bently Music Level 1, No. 3, Jalan PJU 7/2 Mutiara Damansara 47800 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-7718 8888	098-004

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>SELANGOR DARUL EHSAN</u></b> <b><u>(CONT'D)</u></b>		
PM SECURITIES SDN BHD	No. 157 & 159, Jalan Kenari 23/A Bandar Puchong Jaya 47100 Puchong Selangor Darul Ehsan Tel No.: 03-8070 0773	064-003
PM SECURITIES SDN BHD	No. 18 & 20, Jalan Tiara 2 Bandar Baru Klang 41150 Klang Selangor Darul Ehsan Tel No.: 03-3341 5300	064-007
RHB INVESTMENT BANK BHD	24, 24M, 24A, 26M, 28M, 28A, 30, 30M & 30A, Jalan SS2/63 47300 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-7873 6366	087-011
RHB INVESTMENT BANK BHD	No. 37, Jalan Semenyih 43000 Kajang Selangor Darul Ehsan Tel No.: 03-8736 3378	087-045
RHB INVESTMENT BANK BHD	Tingkat Satu 10 & 11, Jalan Maxwell 48000 Rawang Selangor Darul Ehsan Tel No.: 03-6092 8916	087-047
RHB INVESTMENT BANK BHD	Ground & Mezzanine Floor No. 87 & 89, Jalan Susur Pusat Perniagaan NBC Batu 1 ½, Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No.: 03-3343 9180	087-048

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>SELANGOR DARUL EHSAN</u></b> <b><u>(CONT'D)</u></b>		
RHB INVESTMENT BANK BHD	Unit 1 B, 2 B & 3B, USJ 10/1J 47610 UEP Subang Jaya Selangor Darul Ehsan Tel No.: 03-8023 6518	087-059
SJ SECURITIES SDN BHD	Ground Floor, Podium Block Wisma Synergy Lot 72, Persiaran Jubli Perak Section 22 40000 Shah Alam Selangor Darul Ehsan Tel No.: 03-5192 0202	096-001
SJ SECURITIES SDN BHD	101B, Jalan SS 15/5A 47500, Subang Jaya Selangor Darul Ehsan Tel No.: 5631 7888	096-002
SJ SECURITIES SDN BHD	No.74-2, Jalan Batu Nilam 5 Bandar Bukit Tinggi 41200 Klang Selangor Darul Ehsan Tel No.: 3322 1915	096-004
TA SECURITIES HOLDINGS BERHAD	No. 2-1, 2-2, 2-3 & 4-2 Jalan USJ 9/5T Subang Business Centre 47620 UEP Subang Jaya Selangor Darul Ehsan Tel No.: 03-8025 1880	058-005
TA SECURITIES HOLDINGS BERHAD	Damansara Utama Branch 2nd Floor, Wisma TA No. 1A, Jalan SS 20/1 Damansara Utama 47400 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-7795 5713	058-007
<b><u>PERAK DARUL RIDZUAN</u></b>		
CIMB INVESTMENT BANK BERHAD	Ground, 1 <sup>st</sup> , 2 <sup>nd</sup> and 3 <sup>rd</sup> Floor No. 8, 8A-C, Persiaran Greentown 4C Greentown Business Centre 30450 Ipoh Perak Darul Ridzuan Tel No.: 05-2088 688	065-010

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>PERAK DARUL RIDZUAN (CONT'D)</u></b>		
HONG LEONG INVESTMENT BANK BERHAD	51-53, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No.: 05-2530 888	066-003
AFFIN HWANG INVESTMENT BANK BHD	Tingkat Bawah, Aras 1,2 & 3 21Jalan Stesen, Aras 2 & 3, 43 & 45 Jalan Stesen 30400 Taiping Perak Darul Ridzuan Tel No.: 05-8066 688	068-003
AFFIN HWANG INVESTMENT BANK BHD	Tingkat Bawah, 1 & 2 No. 22, Persiaran Greentown 1 Greentown Business Centre 30450 Ipoh Perak Darul Ridzuan Tel No.: 05-2559 988	068-015
KENANGA INVESTMENT BANK BHD	Ground, 1 <sup>st</sup> , 2 <sup>nd</sup> & 4 <sup>th</sup> Floor No. 63, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No.: 05-2422 828	073-022
KENANGA INVESTMENT BANK BHD	Ground Floor, No. 25 & 25A Jalan Jaya 2, Medan Jaya 32000 Sitiawan Perak Darul Ridzuan Tel No.: 05-6939 828	073-031
M & A SECURITIES SDN BHD	5th, 6th, & Unit 8A M & A Building 52A, Jalan Sultan Idris Shah 30000 Ipoh Perak Darul Ridzuan Tel No.: 05-2419 800	057-001
MAYBANK INVESTMENT BANK BERHAD	B-G-04 (Aras Bawah), Aras 1 & 2 No. 42, Persiaran Greentown 1 Pusat Dagangan Greentown 30450 Ipoh Perak Darul Ridzuan Tel No.: 05-2453 400	098-002



**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>PERAK DARUL RIDZUAN (CONT'D)</u></b>		
RHB INVESTMENT BANK BHD	No. 17, Jalan Intan 2 Bandar Baru 36000 Teluk Intan Perak Darul Ridzuan Tel No.: 05-6236 498	087-014
RHB INVESTMENT BANK BHD	Tingkat Bawah dan Tingkat Satu No. 23 & 25 Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel No.: 05-6921 228	087-016
RHB INVESTMENT BANK BHD	21-25, Jalan Seenivasagam Greentown 30450 Ipoh Perak Darul Ridzuan Tel No.: 05-2415 100	087-023
RHB INVESTMENT BANK BHD	Tingkat Bawah, No. 40, 42 & 44 Jalan Berek 34000 Taiping Perak Darul Ridzuan Tel No.: 05-8088 229	087-034
RHB INVESTMENT BANK BHD	Tingkat Bawah dan Tingkat Satu No.72, Jalan Idris 31900 Kampar Perak Darul Ridzuan Tel No.: 05-4651 261	087-044
TA SECURITIES HOLDINGS BHD	Bahagian Kanan Tingkat Bawah, Tingkat 1 & 2, Plaza Teh Teng Seng No. 227, Jalan Raja Permaisuri Bainun 30250 Ipoh Perak Darul Ridzuan Tel No.: 05-2531 313	058-001
UOB KAY HIAN SECURITIES (M) SDN BHD	No. 27-1, Jalan Intan 2 Bandar Baru 36000 Teluk Intan Perak Darul Ridzuan Tel No.: 05-6216 010	078-009
UOB KAY HIAN SECURITIES (M) SDN BHD	153A Jalan Raja Musa Aziz 30300 Ipoh Perak Darul Ridzuan Tel No.: 05-2411 290	078-013

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>PULAU PINANG</u></b>		
ALLIANCE INVESTMENT BANK BHD	Ground & Mezzanine Floor Bangunan Berkath 21 Beach Street 10300, Georgetown Penang Tel No : 04-2611 688	076-015
AMINVESTMENT BANK BERHAD	Mezzanine Floor & Level 3 No. 37, Jalan Sultan Ahmad Shah 10050 Penang Tel No.: 04-2261 818	086-001
CIMB INVESTMENT BANK BHD	Ground Floor Suite 1.01, Menara Boustead Penang 39, Jalan Sultan Ahmad Shah 10050 Penang Tel No.: 04-2385 900	065-003
AFFIN HWANG INVESTMENT BANK BHD	Level 2, 3, 4, 5 & 7, Wisma Sri Pinang 60, Green Hall; and Levels 2,3,4,5,6,7 & 8, Wisma Sri Pinang II 42, Green Hall 10200 Penang Tel No.: 04-2636 996	068-001
AFFIN HWANG INVESTMENT BANK BHD	No. 2 & 4 Jalan Perda Barat Bandar Perda 14000 Penang Tel No.: 04-5372 882	068-006
INTER-PACIFIC SECURITIES SDN BHD	Ground Floor, Mezzanine & 8th Floor Sentral Tower No. 3, Penang Street 10200 Penang Tel No.: 04-2690 888	054-002
JF APEX SECURITIES SDN BHD	368-2-5 Jalan Burmah Belissa Row 10350 Pulau Tikus Penang Tel No.: 04-2289 118	079-005
JUPITER SECURITIES SDN BHD	20-1 Persiaran Bayan Indah Bayan Bay, Sungai Nibong 11900 Bayan Lepas Penang Tel No.: 04-641 2881	055-003

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>PULAU PINANG (CONT'D)</u></b>		
KENANGA INVESTMENT BANK BHD	7 <sup>th</sup> , 8 <sup>th</sup> & 16 <sup>th</sup> Floor Menara Boustead 39, Jalan Sultan Ahmad Shah 10050 Penang Tel No.: 04-2283 355	073-023
M & A SECURITIES SDN BHD	332H-1 & 332G-2 Jalan Perak 11600 Georgetown Penang Tel No.: 04-2817 611	057-005
M & A SECURITIES SDN BHD	216, 216A, 218 and 218A Pengkalan Weld Lebuh Macallum 10300 Penang Tel No.: 04-2617 611	057-008
MALACCA SECURITIES SDN BHD	No.39-1 Jalan Lenggong Vantage Point 11600 Jelutong Penang Tel No.: 04-2821 533	012-004
MALACCA SECURITIES SDN BHD	48 Jalan Todak 2 13700 Seberang Jaya Penang Tel No.: 04-3905 669	012-006
MALACCA SECURITIES SDN BHD	No.17, 1 <sup>st</sup> Floor Persiaran Bayan Indah Taman Bayan Indah 11900 Bayan Lepas Penang Tel No.: 04-6421 533	012-007
MAYBANK INVESTMENT BANK BERHAD	Lot 1.02, Tingkat 1, Bangunan KWSP Jalan Sultan Ahmad Shah 10050 Georgetown Penang Tel No.: 04 2196 888	098-006
MERCURY SECURITIES SDN BHD	Ground, 1 <sup>st</sup> , 2 <sup>nd</sup> & 3 <sup>rd</sup> Floor Wisma UMNO Lorong Bagan Luar Dua Seberang Perai 12000 Butterworth Penang Tel No.: 04-3322 123	093-001

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>PULAU PINANG (CONT'D)</u></b>		
MERCURY SECURITIES SDN BHD	2 <sup>nd</sup> Floor Standard Chartered Bank Chambers 2 Lebuh Pantai 10300 Penang Tel No.: 04-2639 118	093-004
MERCURY SECURITIES SDN BHD	70-1-22 Jalan Mahsuri 11900 Bandar Bayan Baru Penang Tel No.: 04-6400 822	093-006
PM SECURITIES SDN BHD	3 <sup>rd</sup> , Wisma Wang 251-A jalan Burmah 10350 Penang Tel No.: 04-2273 000	064-004
RHB INVESTMENT BANK BHD	Aras Bawah, 1 dan 2 No. 2677, Jalan Chain Ferry Taman Inderawasih 13600 Seberang Prai Penang Tel No.: 04-3900 022	087-005
RHB INVESTMENT BANK BHD	Tingkat Bawah, Tingkat Satu dan Tingkat Dua No. 11A, Jalan Keranji Off Jalan Padang Lallang 14000 Bukit Mertajam Penang Tel No.: 04-5402 888	087-015
RHB INVESTMENT BANK BHD	Tingkat Bawah – Tingkat 3 & Tingkat 5 – Tingkat 8 64 & 64-D Lebuh Bishop 10200 Penang Tel No.: 04-2634 222	087-033
RHB INVESTMENT BANK BHD	No. 15-G-5, 15-G-6, 15-1-5, 15-1-6, 15-2-5 dan 15-2-6 dan 15-2-24 Medan Kampung Relau (Bayan Point) 11950 Penang Tel No.: 04-6404 888	087-042

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>PULAU PINANG (CONT'D)</u></b>		
SJ SECURITIES SDN BHD	12th Floor, Office Tower Hotel Royal Penang No. 3 Jalan Larut 10050 Georgetown Penang	096-003
TA SECURITIES HOLDINGS BHD	3 <sup>rd</sup> Floor, Bangunan Heng Guan No. 171 Jalan Burmah 10050 Penang Tel No.: 04-2272 339	058-010
UOB KAY HIAN SECURITIES (M) SDN BHD	1st and 2nd Floor Bangunan Heng Guan No. 171 Jalan Burmah 10050 Penang Tel No.: 04-2299 318	078-002
UOB KAY HIAN SECURITIES (M) SDN BHD	Ground & 1 <sup>st</sup> Floor No. 2, Jalan Perniagaan 2 Pusat Perniagaan Alma 14000 Bukit Mertajam Penang Tel No.: 04-5541 388	078-003
<b><u>PERLIS INDRA KAYANGAN</u></b>		
RHB INVESTMENT BANK BHD	Tingkat Bawah dan Tingkat Satu No. 39, Taman Suriani Persiaran Jubli Emas 1000 Kangar, Perlis Tel No.: 04-9793 888	087-060
<b><u>KEDAH DARUL AMAN</u></b>		
ALLIANCE INVESTMENT BANK BHD	2 <sup>nd</sup> Floor, Wisma PKNK Jalan Sultan Badlishah 05000 Alor Setar Kedah Darul Aman Tel No.: 04-7317 088	076-004

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>KEDAH DARUL AMAN (CONT'D)</u></b>		
AFFIN HWANG INVESTMENT BANK BHD	No. 70A, B & C, Jalan Mawar 1 Taman Pekan Baru 8000 Sungai Petani Kedah Darul Aman Tel No.: 04-4256 666	068-011
RHB INVESTMENT BANK BHD	No. 112, Jalan Pengkalan Taman Pekan Baru 8000 Sungai Petani Kedah Darul Aman Tel No.: 04-4204 888	087-017
RHB INVESTMENT BANK BHD	35, Tingkat Bawah Jalan Suria 1, Jalan Bayu 9000 Kulim Kedah Darul Aman Tel No.: 04-4964 888	087-019
RHB INVESTMENT BANK BHD	214-A, 214-B, 215-A & 215-B Medan Putra Jalan Putra 05150 Alor Setar Kedah Darul Aman Tel No.: 04-7209 888	087-021
UOB KAY HIAN SECURITIES (M) SDN BHD	Lot 4, 5 & 5A 1 <sup>st</sup> Floor EMUM 55 No. 55, Jalan Gangsa Kawasan Perusahaan Mergong 2 Seberang Jalan Putra 5150 Alor Setar Kedah Darul Aman Tel No.: 04-7322 111	078-007
<b><u>NEGERI SEMBILAN DARUL KHUSUS</u></b>		
AFFIN HWANG INVESTMENT BANK BHD	1 <sup>st</sup> Floor 105, 107 & 109, Jalan Yam Tuan 70000 Seremban Negeri Sembilan Darul Khusus Tel No.: 06-7612 288	068-007
AFFIN HWANG INVESTMENT BANK BHD	No. 6, Tingkat Atas Jalan Mahligai 72100 Bahau Negeri Sembilan Darul Khusus Tel No.: 06-4553 188	068-013

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>NEGERI SEMBILAN DARUL KHUSUS (CONT'D)</u></b>		
KENANGA INVESTMENT BANK BHD	1C & 1D, Ground & 1st Floor Jalan Tunku Munawir 70000 Seremban Negeri Sembilan Darul Khusus Tel No.: 06-7655 998	073-033
MAYBANK INVESTMENT BANK BERHAD	Wisam HM, Ground Floor No. 43, Jalan Dr. Krishnan 70000, Seremban Negeri Sembilan Darul Khusus Tel No.: 06-7669 555	098-005
PM SECURITIES SDN BHD	1 <sup>st</sup> , 2 <sup>nd</sup> & 3 <sup>rd</sup> Floor 19-21, Jalan Kong Sang 70000 Seremban Negeri Sembilan Darul Khusus Tel No.: 06-7623 131	064-002
RHB INVESTMENT BANK BHD	Tingkat Bawah, Tingkat Satu & Tingkat Dua No. 32 & 33 Jalan Dato' Bandar Tunggal 70000 Seremban Negeri Sembilan Darul Khusus Tel No.: 06-7641 641	087-024
RHB INVESTMENT BANK BHD	Tingkat Satu, No. 3601, Jalan Besar 73000 Tampin Negeri Sembilan Darul Khusus Tel No.: 06-4421 000	087-037
RHB INVESTMENT BANK BHD	Tingkat Bawah & Tingkat Mezanin No. 346 & 347, Batu 1/2, Jalan Pantai 71000 Port Dickson Negeri Sembilan Darul Khusus Tel No.: 06-6461 234	087-046
<b><u>MELAKA</u></b>		
CIMB INVESTMENT BANK BHD	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor No. 191, Taman Melaka Raya Off Jalan Parameswara 75000 Melaka Tel No.: 06-2898 800	065-006

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>MELAKA (CONT'D)</u></b>		
KENANGA INVESTMENT BANK BHD	71 (Ground, A&B) & 73(Ground, A&B) Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel No.: 06-2881 720	073-028
KENANGA INVESTMENT BANK BHD	22A & 22A-1 and 26 & 26-1 Jalan MP 10 Taman Merdeka Permai 75350 Batu Berendam Melaka Tel No.: 06-3372 550	073-034
MALACCA SECURITIES SDN BHD	No. 1, 3 & 5, Jalan PPM 9 Plaza Pandan Malim (Business Park) Balai Panjang, 75250 Melaka Tel No.: 06-3371 533	012-001
MERCURY SECURITIES SDN BHD	No. 81-B & 83-B Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel No.: 06-2921 898	093-003
PM SECURITIES SDN BHD	Mp.6-1, Jln Legenda 2 Taman 1 Lagenda 75000 Melaka Tel No.: 06-2866 008	064-006
RHB INVESTMENT BANK BHD	No. 19, 21 & 23 Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel No.: 06-2833 622	087-002
RHB INVESTMENT BANK BHD	579, 580 & 581 Taman Melaka Raya 75000 Melaka Tel No.: 06-2825 211	087-026
TA SECURITIES HOLDINGS BHD	No. 59, 59A & 59B Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel No.: 06-2862 618	058-008



**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>MELAKA (CONT'D)</u></b>		
UOB KAY HIAN SECURITIES (M) SDN BHD	7-2 Jalan PPM8 Malim Business Park 75250 Melaka Tel No.: 06-3352 511	078-014
<b><u>JOHOR DARUL TAKZIM</u></b>		
ALLIANCE INVESTMENT BANK BHD	No. 73, Ground & 1 <sup>st</sup> Floor Jalan Rambutan 86000 Kluang Johor Darul Takzim Tel No.: 07-7717 922	076-006
AMINVESTMENT BANK BERHAD	2 <sup>nd</sup> , 3 <sup>rd</sup> , 4 <sup>th</sup> Floor Penggaram Complex 1, Jalan Abdul Rahman 83000 Batu Pahat Johor Darul Takzim Tel No.: 07-4342 282	086-002
AMINVESTMENT BANK BERHAD	18 <sup>th</sup> & 31 <sup>st</sup> Floor Selesa Tower, Jalan Dato' Abdullah Tahir 80300 Johor Bahru Johor Darul Takzim Tel No.: 07-3343 855	086-001
CIMB INVESTMENT BANK BERHAD	No. 73 Ground Floor, No. 73A First Floor & No.79A First Floor Jalan Kuning Dua 80400 Johor Bahru Johor Darul Takzim Tel No.: 07-3405 888	065-011
AFFIN HWANG INVESTMENT BANK BHD	Level 7, Johor Bahru City Square (Office Tower) 106-108, Jalan Wong Ah Fook 80000 Johor Bahru Johor Darul Takzim Tel No.: 07-2222 692	068-004
INTER-PACIFIC SECURITIES SDN BHD	95, Jalan Tun Abdul Razak 80000 Johor Bahru Johor Darul Takzim Tel No.: 07-2231 211	054-004
JUPITER SECURITIES SDN BHD	30-1 Jalan Molek 1/10 Taman Molek 81100 Johor Bahru Johor Darul Takzim Tel No.: 07-3538 878	055-002

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>JOHOR DARUL TAKZIM (CONT'D)</u></b>		
KENANGA INVESTMENT BANK BHD	Level 2, Menara Pelangi Jalan Kuning, Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No.: 07-3333 600	073-004
KENANGA INVESTMENT BANK BHD	Tingkat Bawah dan Tingkat Mezzanine No. 34, Jalan Genuang 85000 Segamat Johor Darul Takzim Tel No.: 07-9333 500	073-009
KENANGA INVESTMENT BANK BHD	No. 33 & 35, (Tingkat Bawah dan Tingkat Satu A&B) Jalan Syed Abdul Hamid Sagaff 86000 Kluang Johor Darul Takzim Tel No.: 07-7771 161	073-010
KENANGA INVESTMENT BANK BHD	Tingkat Bawah No. 4 Jalan Dataran 1 Taman Bandar Tangkak 84900 Tangkak Johor Darul Takzim Tel No.: 06-9782 292	073-011
KENANGA INVESTMENT BANK BHD	No. 24, 24A & 24B Jalan Penjaja 3 Kim Park Centre 83000 Batu Pahat Johor Darul Takzim Tel No.: 07-4326 963	073-017
KENANGA INVESTMENT BANK BHD	Suite 16-02, 16-03 & 16-03A Level 16, Menara MSC Cyberport No. 5, Jalan Bukit Meldrum 80300 Johor Bahru Johor Darul Takzim Tel No.: 07-2237 423	073-019
KENANGA INVESTMENT BANK BHD	No. 57, 59 & 61, Jalan Ali 84000 Muar Johor Darul Takzim Tel No.: 06-9531 222	073-024
KENANGA INVESTMENT BANK BHD	Ground Floor No. 234, Jalan Besar Taman Semberong Baru 83700 Yong Peng Johor Darul Takzim Tel No.: 07-4678 885	073-025

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>JOHOR DARUL TAKZIM (CONT'D)</u></b>		
M & A SECURITIES SDN BHD	Suite 5.3A, Level 5 Menara Pelangi Jalan Kuning, Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No.: 07-3381 233	057-003
M & A SECURITIES SDN BHD	26 Jalan Indah 16/5 Taman Bukit Indah 81200 Johor Bahru Johor Darul Takzim Tel No.: 07-2366 288	057-006
M & A SECURITIES SDN BHD	No. 27, 27A & 27 B Jalan Molek 3/10 Taman Molek 81100 Johor Bahru Johor Darul Takzim Tel No.: 3551 988	057-007
MALACCA SECURITIES SDN BHD	74 Jalan Serampang Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No: 07-3351 533	012-005
MALACCA SECURITIES SDN BHD	1735-B Jalan Sri Putri 4 Taman Putri Kulai 81000 Kulai Jaya Johor Darul Takzim Tel No: 07-6638 877	012-010
MERCURY SECURITIES SDN BHD	Suite 17.1, Level 17 Menara Pelangi Jalan Kuning, Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No.: 07-3316 992	093-005
PM SECURITIES SDN BHD	Ground & 1 <sup>st</sup> Floor No. 43 & 43A, Jalan Penjaja 3 Taman Kim's Park Business Centre 83000 Batu Pahat Johor Darul Takzim Tel No.: 07-4333608	064-008
RHB INVESTMENT BANK BHD	6 <sup>th</sup> Floor, Wisma Tiong-Hua 8, Jalan Keris, Taman Sri Tebrau 80050 Johor Bahru Johor Darul Takzim Tel No.: 07-2788 821	087-006

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>JOHOR DARUL TAKZIM (CONT'D)</u></b>		
RHB INVESTMENT BANK BHD	53, 53-A & 53-B Jalan Sultanah 83000 Batu Pahat Johor Darul Takzim Tel No.: 07-4380 288	087-009
RHB INVESTMENT BANK BHD	No. 33-1 Tingkat 1 & 2 (Unit Penjuru) Jalan Ali 84000 Muar Johor Darul Takzim Tel No.: 06-9538 262	087-025
RHB INVESTMENT BANK BHD	Tingkat Bawah dan Tingkat Satu No. 119 & 121 Jalan Sutera Tanjung 8/2 Taman Sutera Utama 81300 Skudai Johor Darul Takzim Tel No.: 07-5577 628	087-029
RHB INVESTMENT BANK BHD	Tingkat Bawah, Tingkat Satu & Tingkat Dua No. 3, Jalan Susur Utama 2/1 Taman Utama 85000 Segamat Johor Darul Takzim Tel No.: 07-9321 543	087-030
RHB INVESTMENT BANK BHD	Tingkat Bawah & Tingkat Satu No. 40 Jalan Haji Mana 86000 Kluang Johor Darul Takzim Tel No.: 07-7769 655	087-031
RHB INVESTMENT BANK BHD	Tingkat Bawah, Tingkat Satu & Tingkat Dua No. 10, Jalan Anggerik 1 Taman Kulai Utama 81000 Kulai Johor Darul Takzim Tel No.: 07-6626 288	087-035
RHB INVESTMENT BANK BHD	Tingkat Bawah, Tingkat Satu & Tingkat Dua No. 343, Jalan Muar 84900 Tangkak Johor Darul Takzim Tel No.: 06-9787 180	087-038

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>JOHOR DARUL TAKZIM (CONT'D)</u></b>		
RHB INVESTMENT BANK BHD	Tingkat Satu No 2 & 4, Jalan Makmur Taman Sri Aman 85300 Labis Johor Darul Takzim Tel No.: 07-9256 881	087-039
RHB INVESTMENT BANK BHD	Tingkat Bawah, Tingkat 1 & Tingkat 2 No. 21 & 23 Jalan Molek 1/30 Taman Molek 81100 Johor Bahru Johor Darul Takzim Tel No.: 07-3522 293	087-043
TA SECURITIES HOLDINGS BHD	7A, Jalan Genuang Perdana Taman Genuang Perdana 85000 Segamat Johor Darul Takzim Tel No.: 07-9435 278	058-009
UOB KAY HIAN SECURITIES (M) SDN BHD	Level 6 & 7, Menara MSC Cyberport No. 5, Jalan Bukit Meldrum 80300 Johor Bahru Johor Darul Takzim Tel No.: 07-3332 000	078-001
UOB KAY HIAN SECURITIES (M) SDN BHD	No. 42-8, Main Road Kulai Besar 81000 Kulai Johor Darul Takzim Tel No.: 07-6637 398	078-005
UOB KAY HIAN SECURITIES (M) SDN BHD	No. 70, 70-01, 70-02 Jalan Rosmerah 2/17 Taman Johor Jaya 81100 Johor Bahru Johor Darul Takzim Tel No.: 07-3513 218	078-006
UOB KAY HIAN SECURITIES (M) SDN BHD	No. 171 (Ground Floor) Jalan Bestari 1/5 Taman Nusa Bestari 81300 Skudai Johor Darul Takzim Tel No.: 07-5121 633	078-008

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>KELANTAN DARUL NAIM</u></b>		
RHB INVESTMENT BANK BHD	Tingkat Bawah & Tingkat Satu No. 3953-H, PT225, 1 <sup>st</sup> Floor, Jalan Kebun Sultan 15350 Kota Bharu Kelantan Darul Naim Tel No.: 09-7430 077	087-020
TA SECURITIES HOLDINGS BHD	298, Jalan Tok Hakim 15000 Kota Bharu Kelantan Darul Naim Tel No.: 09-7433 388	058-004
UOB KAY HIAN SECURITIES (M) SDN BHD	Ground & 1 <sup>st</sup> Floor Lot 712, Sek.9, PT62 Jalan Tok Hakim Bandar Kota Bharu 15000 Kota Bharu Kelantan Darul Naim Tel No.: 09-7473 906	078-015
<b><u>PAHANG DARUL MAKMUR</u></b>		
ALLIANCE INVESTMENT BANK BHD	Ground, Mezzanine & 1st Floor B-400 Jalan Berserah 25300 Kuantan Pahang Darul Makmur Tel No.: 09-5660 800	076-002
CIMB INVESTMENT BANK BHD	Ground 1 <sup>st</sup> & 2 <sup>nd</sup> Floor No. A-27, Jalan Dato' Lim Hoe Lek 25200 Kuantan Pahang Darul Makmur Tel No.: 09-2057 800	065-007
JUPITER SECURITIES SDN BHD	2 <sup>nd</sup> Floor, Lot No. 25 Jalan Chui Yin 28700 Bentong Pahang Darul Makmur Tel No.: 09-2234 136	055-005
KENANGA INVESTMENT BANK BHD	A15, A17 & A19, Ground Floor Jalan Tun Ismail 2 Sri Dagangan 2 25000 Kuantan Pahang Darul Makmur Tel No.: 09-5171 698	073-027
MALACCA SECURITIES SDN BHD	P11-3, Jalan Chui Yin 28700 Bentong Pahang Darul Makmur Tel No.: 011-2577 7489	012-008

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>PAHANG DARUL MAKMUR (CONT'D)</u></b>		
RHB INVESTMENT BANK BHD	B32 & B34, Lorong Tun Ismail 8 Seri Dagangan II 25000 Kuantan Pahang Darul Makmur Tel No.: 09-5173 811	087-007
RHB INVESTMENT BANK BHD	Tingkat Bawah dan Tingkat Satu 98, Jalan Pasdec 28700 Bentong Pahang Darul Makmur Tel No.: 09-2234 943	087-022
RHB INVESTMENT BANK BHD	Tingkat Bawah dan Tingkat Satu No. 76-A, Persiaran Camelia 4 Tanah Rata 39000 Cameron Highlands Pahang Darul Makmur Tel No.: 05-4914 913	087-041
<b><u>TERENGGANU DARUL IMAN</u></b>		
ALLIANCE INVESTMENT BANK BHD	Ground & Mezzanine Floor Wisma Kam Choon 101, Jalan Kampung Tiong 20100 Kuala Terengganu Terengganu Darul Iman Tel No.: 09-6317 922	076-009
FA SECURITIES SDN BHD	No. 51 & 51A Ground, Mezzanine & 1st Floor Jalan Tok Lam 20100 Kuala Terengganu Terengganu Darul Iman Tel No.: 09-6238 128	021-001
RHB INVESTMENT BANK BHD	Tingkat Bawah dan Tingkat Satu 9651, Cukai Utama Jalan Kubang Kurus 24000 Kemaman Terengganu Darul Iman Tel No.: 09-8583 109	087-027
RHB INVESTMENT BANK BHD	1 <sup>st</sup> Floor No. 59, Jalan Sultan Ismail 20200 Kuala Terengganu Terengganu Darul Iman Tel No.: 09-6261 816	087-055
<b><u>SABAH</u></b>		

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>SABAH (CONT'D)</u></b>		
CIMB INVESTMENT BANK BHD	1 <sup>st</sup> – 3 <sup>rd</sup> Floor, Central Building No. 28, Jalan Sagunting 88000 Kota Kinabalu Sabah Tel No.: 088-328 878	065-001
AFFIN HWANG INVESTMENT BANK BHD	Suite 1-9-E1, 9 <sup>th</sup> Floor, CPS Tower Centre Point Sabah No. 1, Jalan Centre Point 88000 Kota Kinabalu Sabah Tel No.: 088-311 688	068-008
KENANGA INVESTMENT BANK BHD	Level 8, Wisma Great Eastern 68, Jalan Gaya 88000 Kota Kinabalu Sabah Tel No.: 088-236 188	073-032
RHB INVESTMENT BANK BHD	2nd Floor, No. 81 & 83 Jalan Gaya 88000 Kota Kinabalu Sabah Tel No.: 088-269 788	087-010
RHB INVESTMENT BANK BHD	Tingkat Bawah, Block 2 Lot 4 & Lot 5, Bandar Indah Mile 4, North Road 91000 Sandakan Sabah Tel No.: 089-229 286	087-057
UOB KAY HIAN SECURITIES (M) SDN BHD	11, Equity House, Block K Sadong Jaya, Karamunsing 88100 Kota Kinabalu Sabah Tel No.: 088-234 090	078-011
UOB KAY HIAN SECURITIES (M) SDN BHD	177 & 178 Ground Floor Block 17 Phase 2, Prima Square Mile 4, North Road 90000 Sandakan Sabah Tel No.: 089-218 681	078-012



**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>SARAWAK</u></b>		
AMINVESTMENT BANK BERHAD	1 <sup>st</sup> , 2 <sup>nd</sup> & 3 <sup>rd</sup> Floor No. 162, 164, 166 & 168 1 <sup>st</sup> , 2 <sup>nd</sup> & 3 <sup>rd</sup> Floor Jalan Abell 93100 Kuching Sarawak Tel No.: 082-244 791	086-001
CIMB INVESTMENT BANK BERHAD	Aras 1 (Utara) Wisma STA 26 Jalan Datuk Abang Abdul Rahim 93450 Kuching Sarawak Tel No.: 082-358 688	065-001
CIMB INVESTMENT BANK BERHAD	No. 6A, Ground Floor Jalan Bako, Off Brooke Drive 96000 Sibu Sarawak Tel No.: 084-367 700	065-001
AFFIN HWANG INVESTMENT BANK BHD	Ground Floor & 1 <sup>st</sup> Floor No. 1, Jalan Pending 1 <sup>st</sup> Floor, No. 3, Jalan Pending 93450 Kuching Sarawak Tel No.: 082-341 999	068-005
AFFIN HWANG INVESTMENT BANK BHD	No. 282, 1 <sup>st</sup> Floor Park City Commercial Centre Phase 4, Jalan Tun Ahmad Zaidi 97000 Bintulu Sarawak Tel No.: 086-330 008	068-016
KENANGA INVESTMENT BANK BHD	Lot 2465, Jalan Boulevard Utama Boulevard Commercial Centre 98000 Miri Sarawak Tel No.: 085-435 577	073-002
KENANGA INVESTMENT BANK BHD	Level 1-5, Wisma Mahmud Jalan Sungai Sarawak 93100 Kuching Sarawak Tel No.: 082-338 000	073-003
KENANGA INVESTMENT BANK BHD	No. 11-12, (Ground & 1 <sup>st</sup> Floor) Lorong Kampung Datu 3 96000 Sibu Sarawak Tel No.: 084-313 855	073-012

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>SARAWAK (CONT'D)</u></b>		
KENANGA INVESTMENT BANK BHD	Ground Floor of Survey Lot No. 4203 Parkcity Commerce Square Phase 6, Jalan Diwarta 97000, Bintulu Sarawak Tel No.: 086-337 588	073-018
KENANGA INVESTMENT BANK BERHAD	Yung Kong Abell Suite 9 & 10, 3 <sup>rd</sup> Floor Lot 365, Section 50 Jalan Abell 93100 Kuching Sarawak Tel No.: 082-248 877	073-036
MERCURY SECURITIES SDN BHD	1 <sup>st</sup> Floor No.16 Jalan Getah 96100 Sarikei Sarawak Tel No.: 084-659 019	093-007
RHB INVESTMENT BANK BHD	Yung Kong Abell Units No. 1-10, 2 <sup>nd</sup> Floor Lot 365, Section 50 Jalan Abell 93100 Kuching Sarawak Tel No.: 082-250 888	087-008
RHB INVESTMENT BANK BERHAD	Lot 1268, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor Lot 1269, 2 <sup>nd</sup> Floor Centre Point Commercial Centre Jalan Melayu 98000 Miri Sarawak Tel No.: 085-422 788	087-012
RHB INVESTMENT BANK BERHAD	102, Pusat Pedada Jalan Pedada 96000 Sibu Sarawak Tel No.: 084-329 100	087-013

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and telephone number</b>	<b>ADA code</b>
<b><u>SARAWAK (CONT'D)</u></b>		
RHB INVESTMENT BANK BERHAD	Tingkat Bawah dan Tingkat 1 No. 221, Parkcity Commerce Square Phase III, Jalan Tun Ahmad Zaidi 97000 Bintulu Sarawak Tel No.: 086-311 770	087-053
TA SECURITIES HOLDINGS BHD	12G, Jalan Kampong Datu 96000 Sibu Sarawak Tel No.: 084-319 998	058-002
TA SECURITIES HOLDINGS BHD	Tingkat 2, (Bahagian Hadapan) Bangunan Binamas, Lot 138, Section 54, Jalan Pandung 93100 Kuching Sarawak Tel No.: 082-236 333	058-006
UOB KAY HIAN SECURITIES (M) SDN BHD	Lot 1265, 1st Floor Centre Point Commercial Centre Jalan Melayu 98000 Miri Sarawak Tel No.: 085-324 128	078-017
UOB KAY HIAN SECURITIES (M) SDN BHD	Ground & First Floor No. 16, Lorong Intan 6 96000 Sibu Sarawak Tel No.: 084-252 737	078-018

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